

ANNUAL REPORT

2023-24

INCOME & EXPENDITURE ACCOUNT
& BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2024



Indian Institute of Materials Management

Plot No. 102 & 104, Sector - 15, Institutional Area,
CBD Belapur, Navi Mumbai - 400614.

INDIAN INSTITUTE OF MATERIALS MANAGEMENT

List of National Executive Committee Members 2023 - 2025

Sr. No.	Name	Designation
1.	Mr. Lalit Raj Meena	National President
2.	Mr. P M Biddappa	Senior Vice President
3.	Mr. Rakesh Kumar Rastogi	National Secretary & Treasurer
4.	Mr. H K Sharma	Immediate Past President
5.	Mr. Gopi Krishna Agnihotri	Vice President (North)
6.	Mr. Rana Das	Vice President (East)
7.	Mr. Pankaj Panchbhai	Vice President (West)
8.	Mr. Roby T A	Vice President (South)
9.	Mr. Sukumar Adhikari	Vice President (Central)



Indian Institute of Materials Management

(NATIONAL HEADQUARTERS)

Plot No. 102 & 104, Sector - 15, Institutional Area, CBD Belapur, Navi Mumbai - 400614.
Phone : (022) 27565592 / 27561754, E-mail : admin@iimm.org / iimmnhq55@gmail.com

Notice for the Sixty Third Annual General Meeting

Notice is hereby given for the Sixty Third Annual General Meeting of the Indian Institute of Materials Management, Navi Mumbai and will be held on 15th November 2024 at 6.00 pm at Hotel Red Fox, Bhiwadi, Rajasthan, to transact the following business:

- To confirm the minutes of the Sixty second Annual General Meeting held on 23rd December 2023 at IIMM NHQ, CBD Belapur, Navi Mumbai at 12:00 pm.
- To receive, consider and adopt the Income and Expenditure Account for the year ended 31st March 2024, Balance Sheet as on 31st March 2024 and Auditor's Report thereon.
- To appoint auditors for the ensuing year and fix their remuneration.
- To consider any other matter with the permission of the Chair, if a written notice for which is received at least seven days before the meeting.

Note : If any member has any question, it should be given in writing to National President & NST through e-mail id: **np@iimm.org / nst@iimm.org** at least 7 (seven) days before the AGM, so that the questions could be answered appropriately in the AGM.

Place : CBD Belapur, Navi Mumbai
Date : 21st October 2024

By Order of the National Council

Rakesh Kumar Rastogi
National Secretary & Treasurer



IFPSM
INTERNATIONAL FEDERATION OF PURCHASING & SUPPLY MANAGEMENT

Charter Member : International Federation of Purchasing and Supply Management, Helsinki- Finland.

**INDIAN INSTITUTE OF MATERIALS MANAGEMENT
MINUTES OF THE 62nd ANNUAL GENERAL MEETING (AGM)
WAS HELD HELD ON 23rd DECEMBER 2023 AT
IIMM NHQ, CBD BELAPUR - NAVI MUMBAI AT 12.00PM**

National President (NP) Mr. H K Sharma, welcomed all the members present for the 62nd AGM. It was confirmed that all the members received their copy of the Annual Report in time as there was no negative response receiver to this effect. He requested National Secretary & Treasurer (NST) to confirm the quorum. After confirming the quorum, he declared the meeting open.

NP thanked the members and informed the house that today's Agenda is brief and basically to pass the financial Report which has already been passed by the National Councils (NC) in its 192nd NC Meeting in Navi Mumbai on 10th September, 2023

NP informed the house that one notice was received 7 days in advance by Mr. Jacob was discussed, number of branches audited indicated as 49 and 52 at different places, was corrected as 52 Nos.

A few members raised the issues on CRIMM Account and requested for clarifications to be provided. NP briefed the members on the same.

Mr. H K Sharma, requested for confirmation of the 61st AGM Minutes as the same had been emailed to all the members. Members approved the same.

Proposed by : Mr. Bharat Sodha, NC- Vadodara Branch
Seconded by : Mr. Roby T A, NC-Cochin Branch

Mr. H K Sharma, National President, requested to take over the next point of the agenda.

National President requested Mr. Surendra Deodhar, NST to present the financial for year 2022-23.

Mr. Surendra Deodhar, on presented Key Areas and proceeded on the Income & Expenditure and Balance Sheet as on 31st March 2023.

The Audited Accounts was placed before the 192nd NC Meeting held on 10th September 2023. After a deliberate discussion the Income & Expenditure and Balance Sheet for the year 2022-2023 has been duly approved by the National Councilors.

NST informed the house that the financial condition as on 31.3.2023 is satisfactory and the overall financial position has improved.

NST requested the house to pass the accounts which had already been approved by the NCs in the 192nd Meeting on 10th September 2023.

The accounts were passed after a brief discussion and it was:

Proposed by : Mr. Mr. Roby T A

Seconded by : Mr. P M Biddappa

National Secretary & Treasurer, thanked all the members for passing the accounts.

National President took the next point of the agenda

To appoint auditors for the ensuing year and fix their remuneration. National President informed the house that we proposed to continue with the same auditors Chandabhoy & Jassobhoy for the coming year 2023-24 with a maximum remuneration of ₹6.75 lac (s.t negotiation by the new NST)

The house approved and it was:

Proposed by : Mr. S K Sharma, NC Chandigarh Branch

Seconded by : Mr. L R Meena, NC Alwar Branch

NST thanked the members presented.

Mr. H K Sharma thanked his NEC Members, Chairmen, NC's and members for supporting him in his tenure.

National President, Mr. H K Sharma informed the house that, recently we have completed our National Election for 2023-2025 and new office bearers have been elected for 2023-2025 and New NC is to take charge of management of affairs of the Institute.

Mr. H K Sharma invited the newly elected National President Mr. Lalit Raj Meena to the dais and welcomed him with a bouquet of flowers and placed a turban as a gesture of good will and wished him success for his tenure.

Mr. H K Sharma handed over the presidentship to Mr. Lalit Raj Meena and requested him to introduce his team to the august house. All the members to give a standing ovation to the National President and his team.

Senior Vice President	:	Mr. P M Biddappa
National Secretary & Treasurer	:	Mr. Rakesh Kumar Rastogi
Vice President (North)	:	Mr. Gopi Krishna Agnihotri
Vice President (East)	:	Mr. Rana Das
Vice President (West)	:	Mr. Pankaj Panchbhai
Vice President (South)	:	Mr. Roby T A
Vice President (Central)	:	Mr. Sukumar Adhikari

Mr. Lalit Raj Meena invited his team members to the dais.

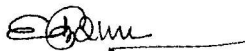
No notice in writing was received from any of the members for any point to be considered by AGM. Therefore, no such point was taken up for consideration.

NP, Mr. Lalit Raj Meena thanked all the members of the outgoing team and requested for their support.

The house applaud for the work of outgoing NEC and in particular Mr. Nandkumar on education, Mr. K R Nair for the work taken in regards to Charity Commissioner and National Secretary & Treasurer, Mr. Deodhar for GST / Income Tax.

National Secretary & Treasurer, Mr. Surendra Deodhar, thanked all the outgoing team members, Chairmen, NC's and members present for their support in conducting the AGM.

The meeting closed.



H K Sharma

National President

Note : Before passing the MOM of 61 st AGM, members present put following points:

1. Mr Ageet mentioned his mail in respect of MOM of AGM 2021-22.
2. Mr Longia also clarified his point on MOM of AGM.
3. There was a remark by a NC that travelling Expenses are high, needs to look into.

**Indian Institute of Materials Management
Annual Report for the year ended 31st March 2024**

1. The National Council of Indian Institute of Materials Management, NHQ Navi Mumbai has pleasure in presenting the Annual Report for the year ended 31st March 2024.
2. The National Council met Six times during the year April 2023 to March 2024.

Sr. #	Date	Venue
1.	11 th June, 2023	191 st NC Meeting at Hyderabad
2.	10 th September, 2023	192 nd NC Meeting at NHQ-Navi Mumbai
3.	25 th November, 2023	193 rd NC Meeting at NHQ-Navi Mumbai
4.	23 rd December, 2023	194 th NC Meeting at NHQ-Navi Mumbai
5.	23 rd December, 2023	195 th NC Meeting at NHQ-Navi Mumbai
6.	27 th & 28 th January 2024	196 th NC Meeting at Alwar

3. NATIONAL CONVENTION 2023 (NATCOM 2023)

No Convention held.

4. NATIONAL CONVENTION 2024 (NATCOM 2024)

NATCOM 2024 National Convention will be hosted by Alwar Branch on 15th & 16th November 2024 at Hotel Redfox, Bhiwadi (Raj.)

The Theme selected - **Supply Chain 5.0, Linking Digital and Sustainable Transformation**

5. MATERIALS MANAGEMENT DAY 23rd April 2024

The Materials Management Day on 23rd April 2024 was celebrated with great enthusiasm across India, marking another milestone in the continuous growth and recognition of this critical profession. The event not only promoted Materials Management among professionals in industries, government, and private sectors but also highlighted the rapid evolution of the field, especially with the integration of cutting-edge technologies like Artificial Intelligence.

The chosen theme, "Artificial Intelligence – A New Era in Supply Chain Management," underscored the role of AI in transforming supply chain processes, making them more efficient and responsive. Branches across the country celebrated by hosting a variety of

activities, including online webinars, expert lectures, certification workshops, in-house training programs, and both virtual and in-person seminars. These events featured prominent industry leaders, providing insights into current trends and future opportunities.

In addition to the technical discussions, the day also offered a platform to strengthen the image and brand of our Institute. It fostered networking, collaboration, and learning among members, encouraging them to stay ahead in the rapidly changing landscape of Materials Management. Through such celebrations, we continue to build a professional community that is forward-thinking, innovative, and committed to excellence in supply chain management.

6. NATIONAL EXECUTIVE COMMITTEE

Sr. No.	Name	Designation
1.	Mr. Lalit Raj Meena	National President
2.	Mr. P M Biddappa	Senior Vice President
3.	Mr. Rakesh Kumar Rastogi	National Secretary & Treasurer
4.	Mr. H K Sharma	Immediate Past President
5.	Mr. Gopi Krishna Agnihotri	Vice President (North)
6.	Mr. Rana Das	Vice President (East)
7.	Mr. Pankaj Panchbhai	Vice President (West)
8.	Mr. Roby T A	Vice President (South)
9.	Mr. Sukumar Adhikari	Vice President (Central)

7. NATIONAL BUDGET

National Budget for the year 2023-2024 was filed with the Charity Commissioner on 6th February, 2024

8. MATERIALS MANAGEMENT REVIEW (MMR) PUBLICATION

Mr. Lalit Raj Meena, Editor-in-Chief and Publisher of MMR, has been exceptional in ensuring the timely and consistent circulation of MMR. Through his visionary leadership, MMR has established itself as a premier research journal in the field of Supply Chain Management, consistently delivering cutting-edge insights and original research. The journal's upcoming special editions on crucial topics such as the Digital Supply Chain, Circular Economy, Warehousing, and Healthcare Supply Chains will further enhance its thought leadership and relevance in addressing contemporary challenges.

MMR serves as a vital platform for both academic and industry professionals to exchange ideas, share innovative solutions, and explore future trends. Its rigorous focus on high-quality research and practical applications has made it a cornerstone of professional development within the supply chain community. Additionally, MMR plays a key role in the brand building of IIMM, reinforcing the Institute's position as a leader in supply chain education and knowledge dissemination. Through its diverse content and specialized editions, MMR continues to shape the future of supply chain management and contribute to the growth of the profession.

9. BRANCH ACTIVITIES –

The following branches organized their signature programs with great success:

Bangalore Branch: The IIMM Bangalore Branch earned widespread appreciation for conducting the 23rd edition of its one-day mega event, SCALE 2023, on November 4, 2023. The theme was "Sustainable Supply Chain Through Integrated Logistics & Digitization." The event was inaugurated by Dr. K.N. Subramanya, Principal and Professor at RV College of Engineering, as the Chief Guest. The keynote address was delivered by Mr. Ankit Sharma, Associate Director at Capgemini. The program received excellent feedback from participants, reflecting its success.

Chennai Branch: The Chennai Branch hosted its annual signature event, Spectrum 2023, on April 8, 2023, with the theme: "Learning From Current Supply Chain Management Practices in the Healthcare Industry." Distinguished experts delivered insightful speeches on healthcare trends and the future of technology-led supply chains.

Additionally, the branch Hosted Spectrum 2024 on February 23, 2024, focusing on the theme: "Accelerating Supply Chain Success with Artificial Intelligence & GenAI in SCM." The Chief Guest, Mr. Giridhara Gopal Gajendran, emphasized the impact of AI and GenAI on business economics and job displacement, while keynote speaker Mr. Ananth Krishnan outlined AI's evolution and its role in transforming supply chain management. Both events received excellent feedback from participants.

Mumbai Branch: The 16th annual signature program "DISHA" was held on November 22 and 23, 2023, at Hotel Westin, Mumbai, with the theme "Driving Operational Excellence for Unlocking Business Value-Technology-Driven, Sustainable, Resilient, Contemporary-Indian Economy: \$5 Trillion and Beyond." The two-day event featured 27 speakers, including Chief Guest Mr. Jayant Dhoble, Business Head & CEO of Global Chemicals, and keynote speaker Dr. Sanjay Chaturvedi, CEO of Apitoria. Engaging discussions took place on ESG measures, SDG30 goals, and corporate contributions toward these objectives. The seminar was a wealth of knowledge for all attendees and was a grand success, receiving excellent feedback from participants.

Each of these programs showcased valuable insights and demonstrated IIMM's commitment to fostering innovation and excellence in supply chain management.

10. EDUCATION

Courses offered by the Institute.

- Post Graduate Diploma in Materials Management (PGDMM) - 2 Years
- Post Graduate Diploma in Logistics & Supply Chain Management (PGDL & SCM) - 2 years
- Professional Diploma in Stores Management (PDSM)
- Professional Diploma in International Trade (PDIT)

COURSE	ELIGIBILITIES	TYPE OF STUDY	DURATION	Approved/ Accredited by
PGDMM (Post Graduate Diploma in Materials Management)	Bachelor's Degree in any discipline	Distance Education	2 years	AICTE
PGDL & SCM (Post Graduate Diploma in Logistics & Supply Chain Management)	Bachelor's Degree in any discipline	Distance Education	2 years	AICTE
PDSM (Professional Diploma in Stores Management)	HSC with English and 2 years' Experience or any Degree/Diploma in Engineering	Distance Education	1 year	IIMM
PDIT (Professional Diploma in International Trade)	HSC with English and 2 years' Experience or any Degree/Diploma in Engineering	Distance Education	1 year	IIMM

Board of Studies

The Educational activities of the Institute are governed by the Board of Studies. The Board consists of eminent academicians, professionals with vast knowledge and experience in various facets of materials management in particular and related functional areas of management in general. The Board is responsible for all matters relating to curriculum planning, educational delivery system, teaching methodology, examination procedures, standards and all matters relating to education.

Activities of CRIMM

CRIMM has opened a Centre of Excellence in Dhaka in association with Northern University of Bangladesh, Dr. Mashiur Rahman, Advisor- Economic Affairs to Prime Minister of Bangladesh was also present on the occasion and wished that the opening of Centre of Excellence in SCM in Dhaka will help in understanding SCM better and help in growth of Indo-Bangladesh relations.

Governing Body:

The Governing body of CRIMM consists of 9 members from TIU, WB, nominated by Hon'ble Rector of TIU, WB, 9 members from IIMM, nominated by National President, IIMM and Industry Representatives adopted by BOG (Maximum of 4 members). The Chairman of the governing committee is nominated by the Chancellor TIU, WB and National President, IIMM. The tenure of the governing committee is the same tenure as the National President, IIMM, as elected by IIMM.

S.No.	CRIMM - Board Governors	Representative
1	Mr. Lalit Raj Meena	National President
2	Dr. Suresh Kumar Sharma	Additional Joint Chairman
3	Mr. Malay Mazumdar	Joint Chairman
4	Mr. Asok Dasgupta	Chief Advisor & Prof. Emeritus
5	Dr. Samar Roy Chowdhary	Member
6	Mr. Koushik Roy	Member
7	Mr. D N Chakravarti	Member
8	Mr. M K Kulkarni	Member
9	Dr. Nripendra Kumar	Member

11. MEMBERSHIP DEVELOPMENT

Membership Strength as on March 2024 is 9290 as against 8508 in March 2023.

12. NATIONAL AUDITORS

Chandabhoy & Jassoobhoy were appointed National Auditors for the Fiscal Year 2023-2024 to audit Branches / NHQ accounts including Education Wing and the Materials Management Review and annual fees is ₹ 6.75 lacs plus out of pocket expenses.

13. BOARD OF STUDIES MEMBERS 2023-2025

IIMM - Board of Studies – 2023-2025

**National President & Chairman Board of Studies
Mr. Lalit Raj Meena**

**Co-Chairman Board of Studies
Dr. Suresh Kumar Sharma**

IIMM National Executive Committee Members

Name	Place	Name	Place
Mr. P M Biddappa	Bangalore	Mr. Rakesh Kumar Rastogi	Mysore
Mr. Gopi Krishna Agnihotri	Lucknow	Mr. Rana Das	Jamshedpur
Mr. Pankaj Panchbhai	Ahmedabad	Mr. Roby T A	Cochin
Mr. Sukumar Adhikari	Nagpur		

Academician

Name	Place	Name	Place
Prof . Madhulika Kaushik	New Delhi	Prof. Vinay K Nangia	New Delhi
Dr. T A S Vijayaraghavan	Jamshedpur	Prof. (Dr.) Ravi Shanker	New Delhi
Dr. Vijay Kumar Gupta	Ghaziabad	Prof. D K Banwet	New Delhi
Dr. K N Subramanya	Bangalore	Prof. S G Deshmukh	New Delhi
Prof. Dr. B Metri	Nagpur	Dr. Bharat Singh	Greater Noida

Industries

Name	Place	Name	Place
Mr. Prasanta Gupta	Vadodara	Dr. Kamakshi Raman	Ranchi

Representation

Ms. Prachi Pandey, Jt. Secy. Ministry of Education, GOI Joint Secretary (Institute & Training) – New Delhi

International Bodies

Name	Place	Name	Place
World Bank Rep.	New Delhi	Mr. Markku Henttinen - IFPSM	Helsinki, Finland

IIMM & Other Representative

Name	Place	Name	Place
Mr. Ashok Sharma	Mumbai	Mr. Balakrishnan V Iyer	Mumbai
Mr. O P Longia	Chandigarh	Mr. Surinder Kumar Sharma	Chandigarh
Mr. V K Jain	Gurgaon	Dr. Manisha Agarwal	Udaipur
Mr. Lalbhai Patel	Vadodara	Dr. Goutam Sengupta	Kolkata
Mr. Malay Mazumdar	Vadodara	Dr. Samar Roy Choudhary	Pune
Dr. Koshy George	Thiruvananthapuram	Mr. Ketan Ramanlal Patel	Vadodara
Dr. Narendra Joshi	Aurangabad	Dr. Sandeep Tare	Indore
Dr. (Ms.) Bharati Trivedi	Vadodara	Mr. Nitin Oza	Surat
Mr. Debasis Mallick	Kolkata	Dr. Harendra Kumar	Ayodhya
Dr. Y. V. Ramana	Nagpur		

14. FORMATION OF SUB COMMITTEES

THE CHAIRMAN OF VARIOUS COMMITTEES 2023-2025

SL. #	COMMITTEE	CHAIRMAN	CO-CHAIRMAN	MEMBERS	ADVISOR
1	Govt. Liaison	Mr. V K Jain		Dr. Suresh Sharma, CA Ageet Kumar	
2	Consultancy	Mr. Mohan Nair		Dr. Manisha Agarwal, Mr. P Khandelwal, Mr. Nilay Kumar Giri, Mr. Mahendra Kumar	Mr. O. P. Longia
3	E-Learning & Short term Digital programs IT & Digital platform	Dr. Bharti Trivedi		Mr. Dinesh Kajale, Mr. P. S. Paulson Mr. S N Panigrahi, Mr. Rajesh Gupta, Mr. K Nagappan Mr. D N Chakarvarti	
4	Compliance/Charity Commissioner Registration of IIMM Properties	Mr. K R Nair	Mr. Pankaj Panchbhai	Ms. S Chatterjee, Mrs. Visalakshi K Menon Dr. Harendra Kumar, Mr. N Udaya Bhanu	Mr. L R Meena, Mr. P M Biddappa Mr. R K Rastogi
5	MMR	Mr. L R Meena		Mr. V K Jain, Mr. T K Magazine, Mr. O P Longia	Mr. Malay Mazumdar
6	Income Tax	Mr. R. K. Rastogi		Mr. Suneel Dutt Goyal	
7	Logistics & Warehouse	Mr. Lalbhai P Patel	Mr. Mohan Nair	Dr. B Ramesh, Mr. Paul George, Ms. Purvi Kotak	
8	Awards & Recognition Committee	Mr. L R Meena		Mr. P M Biddappa, Mr. R K Rastogi, Mr. S K Sharma, Mr. Lalbhai P Patel	Mr. C L Kapoor
9	Membership Committee	Mr. P M Biddappa	Dr. P Sengottaiyan	Mr. Sunil Garg, Mr. Pradip Kumar, Mr. Pankaj Panchbhai, Mr. G.K. Agnihotri, Roby T. A, Mr. Rana Das, Mr. Sukumar Adhikari, Dr. S Tare, Mr. Ajay Nayak, Mr. D Gosai, Mr. R S Meena.	Mr. Lalbhai P Patel
10	Healthcare Pharma Supply Chain Committee	Dr. Harendra Kumar	Mr. K Nagappan	Mr. DD Reddy, Mr. Satish Kumar, Mr. Ajay Nayak, Mr. Animesh Shah, Mr. V. S. Manian	Mr. Richard Moras
11	Committee for Review of Syllabus	Mr. L R Meena		Dr. Suresh Kumar Sharma, Dr. T A S Vijayaraghavan, Mr. S. K. Sharma, Mr. L P Patel, Dr. Sandeep Tare	Mr. V. K. Jain
12	Infrastructure SCM and Cement	Mr. D C Jhwar		Dr. Sanjay Gupta, Mr. A Yadav,	
13	PSU/Public Procurement	Mr. M K Kulkarni		Mr. T Vinod, Mr. Himendra Prasad, Mr. Mihir Chandra, Dr. Rabi Padhi, Animesh Chattopadhyay,	Mr. Malay Mazumdar
14	Steel Sector SCM Committee	Mr. G R Murti		Mr. T Vinod, Mr. N Udaya Bhanu, Mr. Sidhartha Dash, Dr. Samar Roy Chowdhary, Mr. Jiten Kumar Mohanty	
15	Export of Education	Mr. R K Rastogi		Mr. A Preetam Kumar, Mr. Sanjay Bansal, Dr. Samar Roy Chowdhary, Mr. Kaushik Roy	Dr. C. Subbakrishna
16	Corporate Communication and Brand Image	Mr. Suneel Dutt Goyal		Dr. Sanjay Gupta, Mr. S J Sanghai, Mr. Arun Batra, Mr. Manoj S Patil	Mr. Bala Iyer
17	Marketing of IIMM Capabilities	Mr. Sukumar Adhikari		Mr. Mihir Chandra, Mr. P. V. Paulson	
18	Shakti	Ms. Priya Mogra	Ms. Suvarna Sudagoni	Dr. Manisha Agarwal, Ms. Purvi Kotak Ms. Leena Dey, Dr. Bharti Trivedi, Ms. Deepak Gulati, Ms. Meenal Goswamy, Binal Darji	CA Ageet Kumar
19	Training	Mr. S.K. Sharma		Mr. Venkatesh Aspari , Mr. Jayanth Chakraborty Mr. Gajanan Palankar Mr. Subir K Mohanty, Roby T A, Mr. Nilay Kumar Giri Dr. Rabi N Padhi	Mr. Ashok Sharma
20	Coal	Mr. Malay Mazumdar		Mr. Pradip Kumar, Mr. Raghu Babu, Mr. Mihir Chandra	
21	Automobile	Mr. Rajesh Luthra		Mr. Tapan Das, Mr. Jatinder Pal Singh Manchanda	Mr. TAB Barathi
22	MSME	Mr. Upkar Singh Ahuja		Mr. Parthiv Mehta, Mr. Harshad Mehta, Mr. Rakesh Nandre, Mr. Devanand B. Trivedi, Mr. Rajesh Gupta	
23	Alumni	Mr. K C Harsha		Dr. Suresh Kumar, Mr. P Panchbhai, Mr. Ajit Sharma	Mr. L R Meena
24	Standardisation / SOP	Mr. C L Kapoor		Mr. D D Reddy, Mr. Sanjay Bansal, Dr. P Sengottaiyan	

CONCLUSION

I place on record my sincere thanks to all my colleagues in the Executive Committee, Co-Chairman-BoS, Members of Board of Studies, National Councillors, Branch Chairmen and their team and Chapters for their unstinted support that they had given me in performing my duties. I also like to record my sincere appreciation to the staff of National Headquarters, who has worked very actively & sincerely.

It is with our continued and dedicated efforts that we in IIMM have been trying to achieve Excellent Professional status in the Country. The profession of Materials Management/SCM has gained prime importance in Industry and academic area as well.

Thank you,



LALIT RAJ MEENA

National President & Chairman-Board of Studies

PAID MEMBERSHIP STATUS AS ON 31-3-2024

Branch	Associate Member	Full Member	Fellow Member	Instl. Large	Instl. Small	Life Fellow	Life Member	Total
NORTHERN REGION								
Alwar	1	8	0	1	1	0	77	88
Ayodhya	0	0	0	0	0	0	82	82
Bhiwadi	0	27	0	0	0	0	1	28
Chandigarh	0	9	0	3	51	0	208	271
Dehradun	1	0	0	0	0	0	74	75
Delhi	0	200	0	0	0	11	338	549
Greater Noida	0	8	0	0	0	0	41	49
Haridwar	0	27	0	0	0	0	1	28
Jaipur	0	22	0	0	1	1	27	51
Kanpur	0	0	0	0	0	0	65	65
Lucknow	0	1	0	0	0	3	289	293
Ludhiana	0	3	0	0	0	0	44	47
Rae Bareli	0	34	0	0	0	0	68	102
Udaipur	2	64	0	6	1	2	62	137
EASTERN REGION								
Bokaro	0	0	0	0	0	0	128	128
Burnpur	0	16	0	0	0	0	46	62
Dhanbad	0	14	0	0	0	0	35	49
Durgapur	0	1	0	0	0	0	78	79
Jamshedpur	7	1	0	0	0	0	381	389
Kolkata	10	218	1	3	0	4	218	454
Nalconagar	1	1	0	16	0	1	177	196
Ranchi	0	0	0	0	0	0	115	115
Rourkela	0	2	0	0	0	0	106	108
WESTERN REGION								
Ahmedabad	2	36	0	0	2	0	508	548
Ankleshwar	0	42	0	0	0	0	14	56
Aurangabad	0	1	0	0	1	0	111	113
Vadodara	0	24	0	3	1	2	593	623
Bharuch	4	24	0	0	1	0	47	76
Gandhidham	1	2	0	0	0	0	23	26
Goa	0	0	0	0	0	0	51	51
Jamnagar	0	2	0	0	0	0	24	26
Mumbai	1	18	1	11	3	12	825	871
Mundra	0	12	0	0	0	0	25	37
Nasik	0	10	0	0	0	0	85	95
Pune	0	57	0	4	4	1	375	441
Surat	0	22	0	0	0	1	11	34
Vapi	0	0	0	0	0	0	52	52
Vithal V Nagar	0	0	0	0	0	0	40	40
SOUTHERN REGION								
Bangalore	3	65	0	1	3	6	894	972
Chennai	4	131	0	4	5	8	260	412
Cochin	9	11	0	0	1	0	73	94
Hosur	0	9	0	0	0	0	17	26
Hubli	0	0	0	0	0	1	87	88
Hyderabad	2	56	0	0	0	3	227	288
KGF	0	43	0	0	0	0	6	49
Mangalore	0	17	0	0	0	0	9	26
Mysore	0	2	0	0	0	1	61	64
Trivandrum	0	15	0	1	0	2	47	65
Visakhapatnam	0	37	0	0	0	1	90	128
CENTRAL REGION								
Bhilai	6	0	0	0	0	0	70	76
Bhopal	2	20	0	0	0	1	31	54
Bilaspur	0	18	0	0	0	0	60	78
Indore	0	26	0	0	0	0	26	52
Nagpur	3	13	0	0	0	1	168	185
Sambalpur	8	29	0	0	0	0	22	59
Singrauli	0	6	0	0	0	0	34	40
GRAND TOTAL	67	1404	2	53	75	62	7627	9290

NATIONAL COUNCILLORS 2023 - 2025

Sl. No.	Branch	Chairman	National Councillors		
1	AHMEDABAD	Talpesh Patel	Pankaj R Panchbhai	Jayanta Chakraborty	Naresh C Gajjar
			Awadesh Yadav	Ms. Purvi R Kotak	
2	AURANGABAD	Sushant Patare	Dr. Narendra Joshi	Sanjay J Sanghai	
3	ALWAR	Pradeep Kr. Sharma	Lalit Raj Meena	Dr. Samar Roy Chowdhary	
4	ANKLESHWAR	Arvind Patel	Bharat Pagare	Ajay D Padhye	
5	AYODHYA	Abhay Mehrotra	V V Chaturvedi	Ram Avatar Yadav	
6	BANGALORE	A V Shama Sundar	P M Biddappa	Paul George	Dr. P Sengottaiyan
7	BHARUCH	Dilip Gosai	Ajay Nayak	Ketan Patel	
8	BHILAI	M K Kulkarni	Jitendra Pratap Singh	Swarup Halder	
9	BHOPAL	Dr. Sameer Sharma	Dr. J S Chouhan	Rajendra Singh Meena	
10	BILASPUR	Manoj Pande	V P Singh	J S Prakash Rao	
11	BOKARO	S P Singh	Anil Kumar	Leena Dey	
12	BURNPUR	Abhay Ranjan	Ajay Chandrakar	Pavan Prakash Athawale	
13	BHIWADI	Sunil Kumar Garg	Raj Shekhawat		
14	CHANDIGARH	Rajesh Gupta	O P Longia	Surinder Kumar Sharma	Arun Batra
15	CHENNAI	K Nagappan	Dr. B Ramesh	Subir Kumar Mohanty	TAB Barathi
			P Y Venkateswaran		
16	COCHIN	P V Paulson	Jacob Mathew	Roby T A	
17	DEHRADUN	Rajender Raj	Naresh Kr. Singhal	Rajender Gousain	
18	DHANBAD	Himendra Prasad	Ashok Kr. Sinha	Anand Kumar	
19	DURGAPUR	T Vinod	Sanjay Singhal	M K Pathak	
20	GANDHIDHAM	Manubhai R Chavda	Mahesh G Agrawal		
21	GOA	Sunil V Ajgaonkar	Gajanan B Palankar	Laxmikant V Raykar	
22	GREATER NOIDA	K. P Singh	CA Ageet Kumar	Sunil Kumar Sharma	
23	HARIDWAR	A K Srivastava	P K Mehrotra		
24	HYDERABAD	A Preetam Kumar	D Dasaradha Reddy	Ms. Suvarna Sudagoni	Sadineni Janardhan Rao
25	HOSUR	Dr. Sathyanaranane K	Viswanathahan P		
26	HUBLI	Somanath G Jolad	Purandara Prabhu	Krishnanand Bhat	
27	INDORE	Dr. Sandeep Tare	Dr. Avinash Desai	Parag Atre	
28	JAIPUR	P Khandelwal	Suneel Dutt Goyal	Dhirendra Malhotra	
29	JAMSHEDPUR	Sidhartha Dash	A K Srivastava	Gopal Ram Murti	Prof. TAS Vijayaraghavan
			Rana Das		
30	JAMNAGAR	Nilay Kumar Giri	Vipul Hirani		
31	KANPUR	Kailash Nath	G K Agnihotri	Abhishek Kandpal	

NATIONAL COUNCILLORS 2023 - 2025

Sl. No.	Branch	Chairman	National Councillors		
32	KGF	Venkatesh Aspari	Ere Gowda T N		
33	KOLKATA	Koushik Roy	Animesh Chattopadhyay	Tusher Kanti Mishra	Debasis Mallick
			Anup Kumar Dey		
34	LUCKNOW	Krishna Gopal	Brajesh Singh	P K Bajpai	Gyanesh Mishra
35	LUDHIANA	S Upkar Singh Ahuja	Dr. Vijay Kumar Meena		
36	MUMBAI	Animesh Shah	B V Iyer	Surendra Deodhar	Nozer D Sadri
			G R Apte	Ashok Mhatre	
37	MUNDRA	Pareesh Satasiya	Malhar Bhatt		
38	MYSORE	M N Suresh	Rakesh Kumar Rastogi	Shashidhar N G	
39	MANGALORE	M Shekhar Pujari	Philip C C		
40	NAGPUR	Dr. Y Venkata Ramana	Avinash Kumar	Sukumar Adhikari	
41	NALCONAGAR	Dr. Dibakar Swain	Shiv Prasad Padhi	Sadashiv Samantaray	
42	NASIK	Manoj S Patil	Mukund Karadkhedkar	Laxmikant Dashpute	
43	NEW DELHI	Sanjay Shukla	H K Sharma	T G Nandakumar	Dr. Suresh Kumar Sharma
			Ram Gopal	Devendra Kumar Singh	
44	PUNE	Suhas Gawas	K R Nair	Mohan Nair	Terrance Fernandes
			Amit Borkar	Co-oped NC - S Gadgil	
45	RAEBARELI	Dr. Nripendra Kumar	S C Shukla	Sapan Kr. Bandopadhyay	Co-oped NC- Dr. Harendra Kumar
46	RANCHI	Shyam Narayan Mahto	Shanker Kr. Agrawal	Sandeep Kumar Bhagat	Co-oped NC-Pradip Kumar
47	ROURKELA	Alok Kumar Behera	Nirmal Kumar Acharya	Jiten Kumar Mohanty	
48	SURAT	Piush Kumar	Abhijeet Jadeja		
49	SAMBALPUR	Rafiullah Khan	Mihir Chandra	M M Sarewar	
50	SINGRAULI	Narender Singh Saini	N V Raghu Babu		
51	TRIVANDRUM	Dr. Koshy M George	Gopinathan K Nair	M Janardhanan	
52	UDAIPUR	Anil Mishra	Priya Mogra	Dr. Manisha Agarwal	
53	VADODARA	Dr. Bharti Ajaybhai Trivedi	Devanand B Trivedi	Labhai P Patel	Malay C Mazumdar
			Anand B Purohit	Bharat S Sodha	
54	VAPI	Rakesh Nandre	Manish Doshi	Mukesh Patel	
55	V V NAGAR	Harshad Mehta	Kanti Bhuva		
56	VISAKHAPATNAM	N Udaya Bhanu	Sanjay Bansal	Dr. Rabi Narayan Padhi	

BRANCH COMMITTEE MEMBERS 2023-2025
NATIONAL COUNCIL MEMBERS ARE TABULATED SEPARATELY

S #	BRANCH	CHAIRMAN	VICE-Chairman	Hon. Secretary	Hon. Treasurer
1	AHMEDABAD	Talpesh Patel	Nitin M Kedia	Mayan Shah	Dilip Kr. Choudhari
2	AURANGABAD	Sushant Patare	Shrinkant Muley	Paras Mutha	Lalit Lohade
3	ALWAR	Pradeep Kr. Sharma	Vinit Singhal	Naresh Kr. Meena	Sumit Jindle
4	ANKLESHWAR	Arvind Patel		Nandan Patel	Alpesh Savaliya
5	AYODHYA	Abhay Mehrotra	Sanjay Dua	Satyendra Kr. Srivastava	Deep Chand
6	BANGALORE	A V Shama Sundar	Achyutha Rao M R	Kapanipathi B G	M C Lokesha
7	BHARUCH	Dilip Gosai	Ketan Patel	Uday Kulkarni	
8	BHILAI	M K Kulkarni	Kailash Malhotra	Sukant Kr. Pradhan	Bhupesh Singh Chandel
9	BHOPAL	Dr. Sameer Sharma		I S Rao	
10	BILASPUR	Manoj Pande	Manoj Upadhyay	Anurag K Agrawal	Y B Kaser
11	BOKARO	S P Singh	Neerja Shatdal	Manoj Mandal	Anil Kr. Singh
12	BURNPUR	Abhay Ranjan	Amitav Mahala	Ashish Dawale	Syam Chinta
13	BHIWADI	Sunil Kr. Garg	Bijay Mishra	Anamika Mishra	Mohan Chaturvedi
14	CHANDIGARH	Rajesh Gupta	Kiran Rampal	Dalip Manchanda	Ashish Saihjpal
15	CHENNAI	K Nagappan	T Sornakumar	B Sampath	Balakrishnan
16	COCHIN	P V Paulson	K S Shaji	Thomas George	John Mathew
17	DEHRADUN	Rajender Raj	Rajesh Vasudeve	Ajay Singh	Rajender Singh Gousian
18	DHANBAD	Himendra Prasad	Anunoy Kr. Choudhary	Vikky Anand	Alok Kumar
19	DURGAPUR	T Vinod	N C Parida	Chinmaya Patra	Ajit Kumar
20	GANDHIDHAM	Manubhai R Chavda	Ashok C Parakh	Bhupendradhai Shah	K M Thakker
21	GOA	Sunil V Ajgaonkar		Sateesh S Vernekar	Sateesh S Vernekar
22	GREATER NOIDA	K P Singh	Sorabh Sharma	Surya Prakash Arya	Unjan Shukla Battoo
23	HARIDWAR	A K Srivastava		Vishal Karwal	Vinay Kumar
24	HYDERABAD	A Preetam Kumar	K V N P Janardhan Rao	S Shravan Kumar	
25	HOSUR	Dr. Sathyanaryanane K	Balasubramanian G	Jaideep C R	Senthil Kr. D
26	HUBLI	Somanath G Jolad	L G Raghunath	Praveen Patil	Bapu Makkannavar
27	INDORE	Sandeep Tare	Ajay Atwe		Prasad Shegaonkar
28	JAIPUR	P Khande lwal	Ravi Kumar Goyal	A K Goyal	Shalendra Kr. Sharma
29	JAMSHEDPUR	Sidhartha Dash	Sanjeev Raman	Neelesh Kr. Mishra	Santosh Kr. Dubey
30	JAMNAGAR	Nilay Kumar Giri		Sanket Patel	Rajinder Singh
31	KANPUR	Kailash Nath	Abhishek Roy	Sanjay Awasthi	Saurabh Chaturvedi
32	KGF	Venkatesh Aspari	Niranjan	Gopinath H K	Santhosh Kumar
33	KOLKATA	Koushik Roy	Kaushik Mukherjee	Sanjay Gupta	Debotosh De
34	LUCKNOW	Krishna Gopal	Vikram Bisen	C B S Rathore	Atul Kumar
35	LUDHIANA	S Upkar Singh Ahuja	Munish Garg	S P Srivastava	Rajesh Khanna
36	MUMBAI	Animesh Shah	Swapnil Dubey	Ajoy Sarkar	Veer Sidhwani
37	MUNDRA	Paresh Satasiya	Vijay A Dudhaiya	Mahesh N Vaghela	Durlubh Singh
38	MYSORE	M N Suresh	Rajesh Rai	R Nanjunda Nayak	N. D. Dsouza
39	MANGALORE	M Shekhar Pujari	B. GIrish Kumar	Kumar Arijit	K. Channayya
40	NAGPUR	Dr. Y Venkata Ramana	Navin Nischal	Madhu Rughwani	Arvind Hindway

BRANCH COMMITTEE MEMBERS 2023-2025
NATIONAL COUNCIL MEMBERS ARE TABULATED SEPARATELY

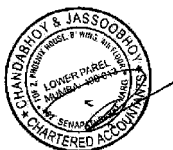
S #	BRANCH	CHAIRMAN	VICE-Chairman	Hon. Secretary	Hon. Treasrer
41	NALCONAGAR	Dr. (Er) Dibakar Swain	Amshuman Dash	Satyananda Baghar	Krushna Ch. Tripathy
42	NASIK	Manoj S Patil	Hemant Tambade	Rakesh Wagh	Jitendra Halgekar
43	NEW DELHI	Sanjay Shukla	Sanjeev Kr. Bhatia	Rahul Bhatia	Narender Kumar
44	PUNE	Suhas Gawas	Prasad Rao	Arjunsingh Rajpur	Suhas Gare
45	RAEBARELI	Nripendra Kumar	Su Khan	Avinash Chand	Ashok Kumar Singh
46	RANCHI	Shyam Narayan Mahto	Rajkishore	Sunil Sahay	R K Jaiswal
47	ROURKELA	Alok Kumar Behera	Kailash CH Behera	Debasish Pattanayak	Sovan Kumar Bera
48	SURAT	Piush Kumar	Nitin Oza	K S Doctor	Shashank Jain
49	SAMBALPUR	Rafiulla Khan	S K Gayasen	Dharamraj Kumar	Sunil Dajgude
50	SINGRAULI	Narender Singh Saini	Shameel Waris	Om Prakash Srivastava	Abhinav Kumar
51	TRIVANDRUM	Koshy M George	K Raveendraprasad	M G Narayanan Nair	Sasikumar P C
52	UDAIPUR	Anil Mishra	Rajesh Jain	P P Bhattacharya	Anil Parikh
53	VADODARA	Dr. Bharti Ajaybhai Trivedi	Rajeshkumar F Mehta	Rakesh D Desai	Kishor Kumar M Patel
54	VAPI	Rakesh Nandre	Sharad Chitodkar	Ramswaroop Vyas	Hasit B Anjaria
55	V V NAGAR	Harshad Mehta	Niraj Patel	Hemal Patel	Haresh Sarkhedi
56	VISAKHAPATNAM	N Udaya Bhanu	Kimmudu Rama Rao	G S Bhaskara Reddy	A Prasada Rao

AUDITOR'S REPORT

FoF 2, Phoenix House, 'B' Wing,
4th Floor, 462, Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013.
India
Phone : +91 22 4619 7023/24/25
 : +91 22 4606 7023
Email : mail@cnj.in
Web : www.cnj.in

To,
The Trustees,
Indian Institute of Materials Management

1. We have audited the attached Balance Sheet of Indian Institute of Materials Management ("the Institute") as at 31st March, 2024 and Income and Expenditure Account for the year ended on that date prepared under sub section (1) of Section 34 of the Bombay Public Trust Act, 1950 ("the Act") in which are incorporated accounts of the Headquarters & 48 branches audited by us.
2. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the over all financial statement presentation. We believe that our audit provided a reasonable basis for our opinion.
4. The Balance Sheet and Income and Expenditure Account have been drawn up in accordance with the provisions of the Act.
5. **(a) As stated in note no. 7 (a & b) of Schedule E, Inter branch and other balances are subject to confirmation, reconciliation and consequential adjustments, if any;**
(b) As stated in note no. 8 of Schedule E, 48 branches and headquarter are considered in consolidation of financials for the year under audit. Remaining 8 branches are not included in the consolidated financials.
(c) As stated in note no. 10, the Institute has received tax demands for various assessment years and preferred appeal against the respective orders.
(d) As stated in note no. 11 of Schedule E, the institute has received refund from Income Tax Department, however the same has not been adjusted against the I. Tax / TDS paid, accordingly assets and liability side are overstated by the same amount, as stated in the aforesaid note.
6. **Subject to our comments in Para 5 (a to d) above,** we report as under:
 - a. Accounts are maintained regularly and are in accordance with the provisions of the Act and Rules thereto.
 - b. Receipts and disbursements are properly and correctly shown in the accounts.
 - c. The cash balances and vouchers in the custody of the Managers and/or Trustees on the date of audit were in agreement with the accounts.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.





Chandabhoy & Jassoobhoy

Chartered Accountants

- e. During the year, register for movable and immovable properties has been properly maintained by the Institute.
- f. The representatives of the trustees appeared before us and furnished the necessary information required by us.
- g. No property or funds of the Institute were applied for any object or purpose other than the object or purpose of the Institute.
- h. During the year, the Institute has written off Rs. 4.00 lakhs, which was outstanding for a period exceeding one year.
- i. No money of the Institute has been invested during the year under report contrary to the provisions of Section 35 of the Act.
- j. Tenders were not invited in respect of repairs construction expenditure exceeding Rs.5,000/-.
- k. There was no alienation of immovable properties contrary to the provisions of Section 36 of the Act, which has come to our notice.
- l. During the course of our audit, we have not observed any case of irregular, illegal or improper expenditure or failure or omission to recover monies or other properties belonging to the trust or loss or waste of other property thereof.
- m. The Institute has filed budget with office of charity commissioner on February 06, 2024.
- n. The minimum and maximum number of trustees is maintained.
- o. The meetings of the trustees are held regularly as provided in the Trust Deed.
- p. The minutes of the proceedings of the meetings of the trustees is maintained properly.
- q. None of the trustees is a debtor or creditor of the Institute.
- r. None of the trustees have any interest in the investments of the Institute.
- s. The irregularities pointed out by us in the previous year have been complied with by the trustees during the year except as stated under:

As reported in Para 5 above, (a) Inter branch balances and other balances as stated in para 5 above are subject to reconciliation and consequential adjustments, if any. (b) Some of the branches are not included in the consolidated financials of the Institute.

- t. There is no special matter during the year that we should bring to the notice of Deputy Charity Commissioner except as stated in Para 5 above.

For and on behalf of

Chandabhoy & Jassoobhoy

Chartered Accountants

Firm Registration No. 101647W

Ambesh Dave

Partner

Membership No. F - 049289

UDIN: 24049289BKDHTJ2520



Place : Mumbai

Date : September 22, 2024

INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No: F 884 Bombay
Balance Sheet As on 31.03.2024

As at 31.03.23 Amount (Rs.)	LIABILITIES	As at 31.03.24 Amount (Rs.)	As at 31.03.23 Amount (Rs.)	ASSETS	As at 31.03.24 Amount (Rs.)
31,19,82,794	FUNDS Professional Development Fund (As per Schedule A)	33,28,84,542	5,07,43,692	FIXED ASSETS (As per Schedule C)	4,89,91,625
3,76,38,046	Building Development Fund (Refer Note No.3 of Schedule E)	3,76,38,046	5,45,387	INVESTMENTS (As per Schedule D) GOI Bonds & Others	250
10,56,795	Branch Development Fund (Refer Note No.4 of Schedule E)	10,56,795	15,00,000	CURRENT ASSETS, LOANS & ADVANCES	15,00,000
6,17,334	Prize Fund (Refer Note No.5 of Schedule E)	6,17,334	42,30,606	AICTE SECURITY DEPOSIT	21,00,083
1,10,65,827	Other Funds (As per Schedule B)	1,15,62,718	2,13,35,142	Loans, Advances & Deposits	2,40,12,011
			1,31,58,439	Tax Deducted at source	1,31,45,439
			4,91,647	Advance for Office Premises	4,88,835
			1,79,958	Stock of reading materials (As certified by the management)	1,83,249
				Interest Accrued but not Due	
			34,60,338	Tax paid under protest	34,60,338
	CURRENT LIABILITIES			Balance with Banks.	1,66,55,111
7,27,162	Library Deposits	7,34,162	1,60,43,067	- In Savings Bank	28,90,92,411
4,11,929	Security Deposits	11,14,297	26,14,74,386	- In Fixed Deposit Account	
1,58,126	Advances	1,60,461	2,12,794	Cash in Hand	1,63,263
61,29,301	Other Liabilities	1,01,25,559			
3,00,000	Other Loans & Advances for Office Premises	3,00,000			
32,88,108	Interbranch Balances	30,01,659			
37,33,75,440	TOTAL	39,91,95,596	37,33,75,440	TOTAL	39,91,95,596

Notes forming part of Accounts (as per Schedule E)

As per our report of even date attached

For and on behalf of
CHANDABHOY & JASOOBHOY
 Chartered Accountants

Ambeesh A. Dave
 Partner
 Mumbai



For and on behalf of
INDIAN INSTITUTE OF MATERIALS MANAGEMENT

N. S. Joshi
 National Secretary & Treasurer

P. M. B.
 Sr. Vice President

[Signature]
 National President

INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay

Income & Expenditure Account for the year ended 31st March 2024
General Administration

2022-23 Amount (Rs.)	Expenditure	2023-24 Amount (Rs.)	2022-23 Amount (Rs.)	Income	2023-24 Amount (Rs.)
1,03,63,566	Employee Cost	1,26,92,347	61,50,027	Programmes/Seminars	51,19,378
10,97,170	Rent Rates & Taxes	16,14,718	27,41,084	Subscription & Entrance Fees	46,66,901
4,69,367	Postage, courier & Telephone	5,17,813	1,21,31,980	Bank Interest - S.B / F.D	1,27,39,770
6,67,609	Electricity & Water Charges	9,31,213	30,78,736	Rent received	34,36,375
2,22,385	Gifts & Mementoes	1,06,421	97,41,633	Advertisement / Sponsorship Income	1,26,64,740
12,12,375	Printing & Stationery	9,95,127	11,10,453	Miscellaneous Income	14,15,236
14,24,569	Repairs & Stationery	22,04,486	-	Consultancy Receipts	-
6,70,200	Repairs & Maintenance - premises	3,78,133	-	Sale of T-Shirt/Ties/Tie Pins etc	-
11,38,545	Office Expenses	11,03,065	-	Bench Marking Income	-
26,30,896	Meeting Expenses	29,98,539	14,67,499	Prorata share-Membership	24,59,381
6,49,720	MM Day Exps	6,49,616	98,000	Donation received	64,000
38,74,259	Conveyance & Travelling	40,15,654	65,000	Credit Balance Write Back/Provision reverse	67,800
81,040	Advertising Charges	76,350	14,53,822	Excess of Expenditure over Income transferred to appropriation account	46,62,328
8,49,250	Audit Fees / Audit Expenses	8,67,200	-		
1,44,799	IFPMM Subscription	1,55,178	-		
67,100	Website updation	51,530	-		
11,26,159	Executive Development Programme	6,17,840	-		
25,61,713	Depreciation	35,78,531	-		
12,05,601	Consultancy / Professional Charges	25,03,143	-		
40,687	Bank Charges	52,651	-		
64,23,702	Seminar Expenses	86,13,391	-		
9,55,206	Miscellaneous Expenses	11,90,729	-		
-	Branch Expenses	-	-		
52,301	Donation	26,300	-		
94,036	Insurance expenses	6,26,996	-		
15,990	Membership kit expenses	18,655	-		
-	Sundry Balances Written off	4,00,283	-		
3,80,38,245	Total	4,71,84,909	3,80,38,245	Total	4,71,84,909



S. G. G. G.

[Signature]

[Signature]

INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay
Income & Expenditure Account for the year ended 31st March 2024

Education

2022-23 Amount (Rs.)	Expenditure	2023-24 Amount (Rs.)	2022-23 Amount (Rs.)	Income	2023-24 Amount (Rs.)
5,35,172	Opening Stock	4,71,148			
69,19,050	Salaries, P. F. Exgratia	81,00,981	4,25,73,697	Course, Exam and other fees	3,92,65,939
2,97,330	Rent Rates & Taxes	2,40,108	61,94,076	Programmes/Seminars	62,88,303
6,09,531	Postage, Courier & Telephone	6,77,878	23,65,305	Bank Interest - S.B / F.D	33,96,931
4,04,098	Electricity & Water Charges	3,45,200	29,331	Miscellaneous Income	87,811
-	Freight / Coolie & Transportation	3,500	24,05,999	Sale of Study Material /Prospectus	25,71,092
32,91,033	Cost of syllabus study materials/Prospectus	29,55,152			
1,52,897	Repairs & Maintenance	1,49,315			
6,53,185	Printing & Stationery	6,30,966			
3,52,207	Office Expenses	1,44,791	491647	Closing Stock	4,86,835
1,125	Gift and Mementos	3,880			
48,169	Meeting Expenses	3,83,316			
14,45,911	Faculty Honorarium	17,93,504			
16,03,382	Examination Expenses	17,30,868			
-	CPM / CPSM Expenses	-			
2,50,042	AICTE Expenses	2,55,000			
1,20,412	ITC Expenses	-			
4,35,506	Programme / Seminars	4,23,424			
6,37,139	Conveyance & Travelling	4,80,583			
5,60,990	Advertising Charges	17,129			
13,96,661	Depreciation	13,09,333			
8,90,941	Consultancy / Professional Charges	7,63,710			
1,78,723	Convocation Exps	1,64,349			
5,36,527	Miscellaneous Expenses	11,31,408			
9,975	Branch Expenses	9,581			
1,36,779	Website updation	50,709			
-	IFPSM ACCREDITATION	2,91,580			
3,25,93,269	Excess of Income over Expenditure transferred to appropriation account	2,95,69,498			
5,40,60,065	Total	5,20,96,912	6,40,60,055	Total	5,20,96,912



(Signature)

(Signature)

INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay

Income & Expenditure Appropriation Account for the year ended 31st March 2024

2022-23 Amount (Rs.)	Expenditure	2023-24 Amount (Rs.)	2022-23 Amount (Rs.)	Income	2023-24 Amount (Rs.)
14,53,822	Excess of Expenditure over Income in General Administration	46,62,328	3,25,93,269	Excess of Income over Expenditure in Education	2,95,69,498
-	Excess of Expenditure over Income in National Convention/Regional Conference	-	3,87,447	Excess of Income over Expenditure in National Convention/Regional Conference	1,30,018
-	Transferred to Building Fund	-			
3,15,26,894	Balance transferred to Professional Dev Fund	2,50,37,187			
3,29,80,716	Total	2,96,99,516	3,29,80,716	Total	2,96,99,516

Notes forming part of Accounts (as per Schedule D)

As per our report of even date attache-1

For and on behalf of
CHANDABHOY & JASSOOBHROY
Chartered Accountants


Ambesh A. Dave
Partner
Mumbai




The above Income & Expenditure alongwith Schedules and notes thereon are hereby authenticated by us.

For and on behalf of
INDIAN INSTITUTE OF MATERIALS MANAGEMENT


National Secretary & Treasurer




National President

INDIAN INSTITUTE OF MATERIALS MANAGEMENT
 Registration No.F 884 Bomb

Income & Expenditure Account for the year ended 31st March 2024

NATIONAL CONVENTION / REGIONAL SEMINAR

2022-23 Amount (Rs.)	Expenditure	2023-24 Amount (Rs.)	2022-23 Amount (Rs.)	Income	2023-24 Amount (Rs.)
-	National Convention Expenses 2021	-	-	National Convention Income 2021	-
23,00,875	Natcom 2022	2,79,360	26,88,322	Natcom 2022	4,09,378
-	National Convention Expenses 2019	-	-	National Convention Income 2019	-
3,87,447	Excess of income over Expenditure transferred to appropriation account	1,30,018		Excess of Expenditure over Income in transferred to appropriation account	
26,88,322	Total	4,09,378	26,88,322	Total	4,09,378



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INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule forming part of the Balancesheet as at March 31, 2024

Schedule A

Professional Development Fund

Balance as on 01.04.2023 31,19,82,794

ADD :

1. Excess of Income over Expenditure	2,50,37,187
2. Branches not included in Previous Year	-
3. Addition during the year	-
4. Prior Period Adjustments	-

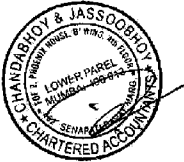
33,70,19,981

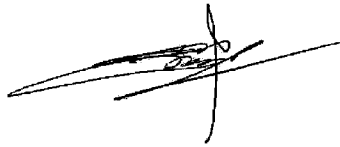


LESS :

1. Branches not included in Current Year	35,99,633
2. Transferred to Gratuity Fund	-
3. Transferred to building fund	-
4. Transferred to Membership fund -Ahmedabad	5,35,806
5. Prior Period Adjustments	-

Balance as on 31.03.2024

33,28,84,542



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule forming part of the Balancesheet as at March 31,2024
 Schedule B

OTHER FUNDS

PARTICULARS	OP. BALANCE 01.04.23	TFR FM PROF. FUND	ADDITION	DELETION Branches not taken	CL. BALANCE 31.03.2024
Membership Service Fund	84,05,861				89,02,762
Dr.M.S.Patel MIS Centre	1,06,035				1,06,035
Santoshkumar Mukherjee Fund	15,000				15,000
Smt.Nirmala Devi Memorial	10,000				10,000
Office Equipment Fund	60,500				60,500
Endowment Fund	10,10,000				10,10,000
ITC Course Dev.Fund	2,500				2,500
Souvenir Fund	1,78,349				1,78,349
Beml Materials Forum Fund	36,800				36,800
Furniture Fund	25,000				25,000
Gratuity Fund and others	12,12,097				12,12,097
Sri M Kamalakar's Trust	1,320				1,320
Sri.S.Pandurangalah Trust	2,365				2,365
TOTAL	1,10,65,827	-	7,68,391	2,71,500	1,15,62,718



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INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule forming part of the Balance sheet as at March 31, 2024

SCHEDULE : C

FIXED ASSETS

Name of Asset	Opening WDV	Additions in respect of Branches incorporated during the year	Deletion in respect of Branches not incorporated during the year	Total	Additions	Deletions	Total	Deprn rate	Depreciation	Closing WDV
Land	67,84,466	-	1,84,643	66,99,823	-	-	66,99,823	-	-	65,99,823
Building	3,71,37,362	-	1,04,001	3,70,33,361	9,33,370	15,000	3,79,51,731	0.10	34,09,359	3,45,42,373
Air Conditioners	6,51,182	-	1,199	6,49,983	74,297	5,000	7,19,280	0.15	1,78,129	5,41,150
Computers & Projector	8,81,647	-	3,705	8,77,942	1,95,019	318	10,72,642	0.60	4,15,054	6,57,588
Electrical Installation	10,92,597	-	445	10,92,152	4,45,148	-	15,37,301	0.15	2,01,293	13,36,007
Furniture & Fixtures	27,47,422	-	84,896	26,62,526	20,44,968	-	47,07,494	0.15	4,01,525	43,05,968
Office Equipments	14,39,203	-	96,153	13,43,050	1,93,261	872	15,35,439	0.15	2,34,647	13,00,792
Library Books	9,816	-	-	9,816	1,45,600	-	1,55,416	0.40	47,487	1,07,929
TOTAL	5,07,43,692	-	4,75,042	5,02,68,653	40,31,663	21,191	5,42,79,128		48,87,494	4,93,91,625
Previous Year	4,98,88,043	29,55,279	-	5,28,43,322	18,60,743	2,000	5,47,02,066		39,58,373	5,07,43,692



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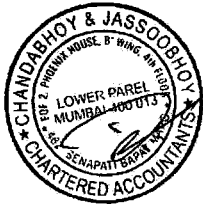
INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule forming part of the Balance sheet as at March 31, 2024

SCHEDULE : D

INVESTMENTS

As on Mar'2023	Details of Investments	As on Mar'2024
250	Shares	250
5,45,137	SBI mutual fund	-
5,45,387		250



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INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule E

Notes forming part of Accounts for the year ended 31st March 2024

I) Significant Accounting Policies

1. Basis of Accounting:

Income & Expenditure are recorded in the books on cash basis

2. Fixed Assets:

Fixed Assets are stated at historical cost and shown at written down value.

3. Depreciation:

Depreciation is calculated on the written down value at the rates prescribed under the Income Tax Act 1961.

4. Investment:

Investment are stated at book value.

5. Stock:

Stock of study materials are valued at cost.

II) Notes to Accounts

1. No provision of taxation has been made in the accounts in view of the exemption available to the Institute under the Income Tax Act 1961.

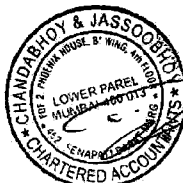
2. Stock of Reading materials is certified by the management.

3. Balance in Building Development Fund is constituted as follows:

PARTICULARS	AMOUNT	AMOUNT
Opening Balance as on 01.04.2023		3,76,38,046
Add : In Current Year		
Less : Branches not taken in Current Year		-
Balance as on 31.03.2024		3,76,38,046

4. Balance in Branch Development Fund is constituted as follows:

PARTICULARS	AMOUNT
Opening Balance as on 01.04.2023	10,56,795
Balance as on 31.03.2024	10,56,795



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5. Balance in Prize Fund is constituted as follows:

PARTICULARS	AMOUNT
Opening Balance as on 01.04.2023	6,17,334
Less : Branches not taken	-
Balance as on 31.03.2024	6,17,334

6. Previous years figures are regrouped and rearranged wherever necessary.

7 (a) Inter Branch balances are subject to confirmation, reconciliation and subsequent adjustments, if any. Management as a measure of prudence made provision for old outstanding amount for items outstanding upto 31.03.2015 and in meanwhile try to reconcile old and new pending items. Net balance of Inter Branch accounts (after provision of Rs.28,91,541/- made during earlier year) as on 31.03.2024 is Rs.30,01,659/- (P.Y. 32,88,108/-) The same is subject to reconciliation and subsequent adjustments, if any

(b) Balance of Loans, Advances & Deposits, Advance for office premises, other loans & advances for office Premises, other liabilities, Some of the items of Fixed Assets, TDS receivable etc. of the Institute and fixed deposits with bank for few branches are subject to confirmation, reconciliations and subsequent adjustments, if any.

8. During the year, 48 branches (Excluding NHQ) are included as against 52 branches during the previous year. In the view of above audited figures of current year are strictly not comparable with that of previous years.

9. The Institute has entered into MOU with Madhya Pradesh Bhoj Open University (MPBOU) on 05.10.2002. As per MOU, the Institute was to receive prorata share in respect of fresh admission and subsequent admission to next year from MPBOU and had received the same till academic year 2008-09. Thereafter admission were stopped due to non release of IIMM prorata share. The students who have taken admission in academic session 2009-10 were to move on to next year and so on. IIMM prorata share money kept on accumulating, amounting to Rs. 43.41 lakhs (approx) including security money till 2012. The amount receivable is contingent. The Institute has filed legal suit (Case no. FA 596/2017) against MPBOU in Jabalpur High Court on 11.08.2017, as verdict from Bhopal Session Court was given in favour of MPBOU. The matter is at the initial stage.

10 (a) The Institute has received notice u/s 274 read with section 270A alongwith order u/s 144 and notice of demand u/s 156 determining tax demand of Rs. 164,68,768/- for AY 2018-19. The Institute has paid 20% tax amounting to Rs. 32,93,754/- under protest and filed an Appeal.

(b) The Institute has received an intimation u/s 143 (1) for Assessment year 2020-21 on 30.11.2021 for tax payment demand of Rs. 4,03,23,600/- by disallowing exemption of section 11 & 12 of Income Tax Act. The Institute has filed an Appeal against the intimation / order on 30.12.2021, which has gone against the Institute. Then the Institute filed Condonation for delay in filing Form 10B. Subsequent to the year end, the delay in filing Form 10B has been condoned by CIT (Exemption) vide its order dated 04.07.2024.

(c) The Institute has received a communication dated 09.02.2023 for proposed adjustment u/s 143 (1) (a) for Assessment year 2022-23 for Rs. 1,36,33,234/- for non filing of Form 10 within the due date. Form 10 was immediately filed on the portal and also an application for condonation in delay of filing Form 10 is filed with the CIT (E)

11. Other Liabilities includes refund (alongwith interest, if any) aggregating to Rs. 90,84,513/- received from Income Tax Department. The same has not been adjusted against Income Tax / TDS paid due to non availability of branch wise details of TDS etc. Accordingly, assets and liabilities of the Institute are overstated by the amount of Tax Refund already received and income has been understated to the extent of interest, if any received and included in the aforesaid refund.

For and on behalf of
INDIAN INSTITUTE OF MATERIALS MANAGEMENT

National Secretary & Treasurer

Sr. Vice President



National President

**MR. H K SHARMA HANDING OVER
THE PRESIDENCY TO MR. LALIT RAJ MEENA**



NEW TEAM AT THE 62ND AGM





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