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TERM END EXAMINATION, Sept/Oct., 2008

M. B. A. (M. M.) (First Year)

ACCOUNTING AND FINANCE

FOR MANAGERS

Time : Three Hours

Maximum Marks : 70

Note : All questions are compulsory. All questions carry equal marks.

1. How do financial statements help other departments to carry out their tasks?

Or

Identify the three main financial statements that a business reports to its owners and others users.

2. Why is it more difficult to account for the inventory of a manufacturing firm than for that of a merchandising firm?

Or

Differentiate between horizontal and vertical analysis.

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3. What is the purpose of using standard costs ?
What is the predetermined standard overhead rate ? How is it compared ?

Or

In cost-volume-profit analysis, what is the estimated profit at the break-even point ?

4. How different methods could be used for investment analysis ? A & B

Or

Describe the non-discounted methods of evaluation.

5. Identify at least three roles budgeting plays in helping managers control a business.

Or

What are the objectives of cash management ?

What specific factors would you look at when managing cash for a group of companies ?

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