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TERM END EXAMINATION, Sept. Oct., 2008

M. B. A. (M. M.) (Second Year)

INVENTORY MANAGEMENT

Time : Three Hours

Maximum Marks : 70

Note : Attempt any five questions. All questions carry equal marks.

1. What do you understand by Inventory ? Explain the factors that influence Inventory.
2. Inventories are idle resources; still we carry them. Why ?
3. Define "Selective inventory control". What are the criteria for various selective control techniques ?
4. Explain in detail E. O. Q.
5. Why are safety stock required ? What are the factors that affect safety stock ?
6. Describe different methods of controlling stock levels.

P. T. O.

7. Write a note on M. R. P. (Material Requirement Planning).
8. How does MRP II work ? Explain.
9. What is JIT ? How does it eliminate inventory ?
10. Write short notes on the following :
 - (a) Contingency stocks
 - (b) Transfer inventories