# DEC-2009

# INDIAN INSTITUTE OF MATERIALS MANAGEMENT Post Graduate Diploma in Materials Management Graduate Diploma in Materials Management

# Paper No. 9 Strategic Management

Date : 16.12.2009 Max. Marks :100
Time : 10.00AM to 1.00 PM Duration :3 Hrs.

Instructions: 1. Part A - Contains 4 main questions (Compulsory) Each question

carries 8 marks.

2. Part B – Answer any 3 questions out of 5 questions. Each question

carries 16 marks.

3. Part C is compulsory and it is a case study carries 20 marks

### Part A

#### Q: 1 State true or false:

8 marks

a) Strategy evaluation is the first stage in strategic management.

- b) Strategic management basically aims at formulating & implementing effective strategic.
- c) The SBU structure is an extension of the divisional structure.
- d) Strategic environmental Assessment is a system of deriving environmental consideration from policies, plans and programs.
- e) The specific term strategic environmental assessment relate to German Policy.
- f) Strategic analysis provides a basis for strategic choice.
- g) The firm's external environment is challenging & complex.
- h) Departmental level strategies are also known as Grand strategies.

Q: 2 Write two major strengths, weakness, opportunity and threat of any Public Sector Undertaking. **8 Marks** 

Q: 3 – Write briefly on following

8 marks

- a) Internal Analysis
- b) Strategic Planning
- c) Goals
- d) External Environment
- e) Liquidation Strategy
- f) Strategic Environment Assessment
- g) Value Chain Analysis
- h) Types of Benchmarking

#### Q:4 Expand the following terms:

8 marks

1. FERA 2. EFQM 3. SEC 4. ROE 5. SAP 6. CEC 7. SSEBI 8. DFMA

### Part : B

#### Solve any 3 questions out of 5 question. Each question carries 16 marks.

- Q:5 (a) What are the elements of strategy?
  - (b) What are SBU (Strategic Business Unit)?
- Q:6 What is a strategy? What are the characteristics of strategy?
- Q: 7 Explain McKinney's 7 "S' frame work.
- Q:8 Explain the following:
  - [a] Political Environment
  - [b] Legal Environment
  - [c] Agriculture Environment
- Q:9 (a) What are the features of competitive advantages?
  - (b) What are the elements of strategic management?

## Part - C - (Compulsory)

**Total 20 marks** 

#### CASE STUDY

- Q: 10 Take a case of large retailing firm, say Reliance Fresh Limited.
  - (a) Identify the key factors affecting performance of the retailing firm.
  - (b) Suggest an effective system of operational control so that it can keep its costs under check and show improved performance.
  - (c) Is there any way to suitable modify the conventional accounting tools and techniques adopted by retailing firm so as to ensure better operational control? If yes, please elaborate in detail?
  - (d) Do you advise that retailing firms should use both quantitative and qualitative measures to evaluate better operational controls? If yes, why?
  - (e) Can you propose the ways through which strategies can identify the gaps between actual performance and standards initiate corrective steps to set everything in order?

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