

Final Test Paper 17 INDIAN INSTITUTE OF MATERIALS MANAGEMENT ADVANCED SUPPLY CHAIN MANAGEMENT GDMM/PGDMM 3 YEARS

Instructions:

1. Answer all 50 questions. Each question carries 2 marks Total : 100 Marks
2. Duration 1 Hour.

***Required**

1. Email *

2. Name *

3. Roll Number *

4. 1. A process is characterized by

Mark only one oval.

- Group of activities completely supporting one aspect of the business mission
- It has a beginning and an end
- It is ongoing and continuous
- Specialized activities are needed to operate the business

5. 2. The components of supply chain affected by Forrester Effect are

Mark only one oval.

- Information and inventory
- Inventory and facilities
- Facilities and transportation
- Inventory and transportation

6. 3. A stage that is NOT generally found in a supply chain

Mark only one oval.

- Customers
- Regulators
- Manufacturers
- Retailers

7. 4. The potentially biggest performance driver in a supply chain is

Mark only one oval.

- Information
- Facilities
- Inventory
- Transportation

8. 5. Pick up the right choice about the following statements A) Supply chain is the result of strategic and cooperative supplier-buyer-customer relationships B) Supply chain is a vertically integrated firm

Mark only one oval.

- Only statement A is true
- Only statement B is true
- Both A and B are true
- Both A and B are not true

9. 6. A supply chain that occurs within an organization is

Mark only one oval.

- External supply chain
- Internal supply chain
- Material handling
- Production planning

10. 7. Pick up the right choice about the following statements A) Every product that reaches a customer represents cumulative efforts of many organizations B) Supply chain members have individual profit orientation

Mark only one oval.

- Only statement A is true
- Only statement B is true
- Both A and B are true
- Both A and B are not true

11. 8. A complaint to a TV manufacturing company from a customer on his newly purchased TV can be included in which of the following flow

Mark only one oval.

- Material flow
- Information flow
- Financial flow
- Reverse flow

12. 9. Which of the following is NOT a part of the cycle view of supply chain?

Mark only one oval.

- Customer order cycle
- Pull cycle
- Manufacturing cycle
- Procurement cycle

13. 10. First step in an effective network design model is

Mark only one oval.

- Data allocation
- Data verification
- Data aggregation
- Data validation

14. 11. Pick up the right choice about the following statements relating to optimization of the configuration of logistics network A) Heuristic algorithms always result in optimal solutions B) Simulation models takes into account the dynamics of the system

Mark only one oval.

- Only statement A is true
- Only statement B is true
- Both A and B are true
- Both A and B are not true

15. 12. Key need of a decision support system for any network design is

Mark only one oval.

- Reliability
- Optimality
- Flexibility
- Quality

16. 13. A factor that does NOT affect inventory policy is

Mark only one oval.

- Customer demand
- Replenishment lead time
- Length of planning horizon
- Unit price of items

17. 14. A disadvantage of decentralized system is

Mark only one oval.

- Increased safety stock
- Shorter response time
- Lower service level
- Lower outbound transportation cost

18. 15. An inventory classification based on the pattern of individual item consumption is called

Mark only one oval.

- ABC
- HML
- FSN
- XYZ

19. 16. ITR stands for

Mark only one oval.

- Inventory transaction ratio
- Inventory turnover rate
- Inventory turnover ratio
- Inventory transaction response

20. 17. All are principles of supply chain information system EXCEPT

Mark only one oval.

- Accuracy
- Timeliness
- Routine transaction based
- Flexibility

21. 18. A factor that does NOT contribute to bullwhip effect is

Mark only one oval.

- Demand forecasting at various levels
- Increased lead time
- Batch ordering
- Stable prices

22. 19. Which of the following is a characteristics of a pull-based supply chain?

Mark only one oval.

- Increased system cost
- Implementation is difficult when lead times are high
- Reduction in system inventory level
- Based on forecast demand

23. 20. Which of the following is NOT true about cross-docking?

Mark only one oval.

- Acts as inventory coordination points
- Storage is often less than twelve hours
- Controls inventory costs
- Very low initial investments

24. 21. All are situations leading to supplier alliances EXCEPT

Mark only one oval.

- Supplier provides a unique products/technology
- Supplier is integrally connected with their co-located plant
- Customer needs high degrees of flexibility and responsiveness
- Potential supplier is economically weak

25. 22. Distribution integration can be used to address both _____ related and service-related issues

Mark only one oval.

- Inventory
- Facility
- Customer
- Information

26. 23. All are characteristics of JIT EXCEPT

Mark only one oval.

- Precise production
- Based on forecast demand
- Production in small lots
- Low inventories

27. 24. Choose the correct statement about inventory pooling A) Consolidates different inventory location into a single location B) Helps in coping up with uncertainties in the supply chain

Mark only one oval.

- Only statement A is true
- Only statement B is true
- Both A and B are true
- Both A and B are not true

28. 25. Which of the following is NOT a strategy employed to tackle risk in global supply chain?

Mark only one oval.

- Speculative strategies
- Forward strategies
- Hedge strategies
- Flexible Strategies

29. 26. Exchange rate fluctuations fall in which type of forces that drive globalization?

Mark only one oval.

- Global market forces
- Global cost forces
- Political & economic factors
- Social & Cultural factors

30. 27. Pick up the correct choice for the following two statements A) Logistic cost should be considered at the time of design of a product B) Decoupling helps in keeping the manufacturing process parallel

Mark only one oval.

- Only statement A is true
- Only statement B is true
- Both A and B are true
- Both A and B are not true

31. 28. _____ standardization helps to achieve the objectives of postponement strategy

Mark only one oval.

- Part
- Process
- Product
- Procurement

32. 29. A team of engineers from both the buyer and the supplier jointly develop a part of a product. This represents

Mark only one oval.

- Informal supplier integration
- Formal supplier integration
- Higher level of integration
- Lowest level of integration

33. 30. Mass customization has evolved from two manufacturing paradigms. These are

Mark only one oval.

- Line production and job production
- Batch production and lean production
- Craft production and mass production
- Continuous production and intermittent production

34. 31. Creating value for buyers through unique products is an example of

Mark only one oval.

- Cost leadership strategy
- Differentiation strategy
- Focus strategy
- Customer service strategy

35. 32. All are dimensions of service quality EXCEPT

Mark only one oval.

- Reliability
- Durability
- Competence
- Courtesy

36. 33. EDI stands for

Mark only one oval.

- Efficient Data Information
- Effective Data Intimation
- Electronic Data Integration
- Electronic Data Interchange

37. 34. Pick up the correct choice from the alternatives regarding the two statements A and B A) Entire supply chain is to be treated as a single integrated entity B) Supply chain responsiveness is the ability of the supply chain to meet customer demand at the lowest possible cost

Mark only one oval.

- Only statement A is true
- Only statement B is true
- Both A and B are true
- Both A and B are not true

38. 35. Which of the following is NOT a dimension of customer value?

Mark only one oval.

- Easy accessibility
- Diverse inventory to choose from
- Price of products and level of service
- Standardized products

39. 36. Communication of information between two organization via computer system is know as

Mark only one oval.

- Internet
- EDI
- RFID
- Satellite Communication

40. 37. Information system that facilitates communication within the firm is known as

Mark only one oval.

- Internet
- Extranet
- Intranet
- Expert system

41. 38. A characteristic NOT related to Barcoding

Mark only one oval.

- Auto identification system
- A combination of lines and spaces of varying thickness
- Provides encoded information
- Has both active and passive technology

42. 39. Which is NOT a component of Expert system

Mark only one oval.

- Knowledge base
- Inference engine
- User interface
- Expertise tracker

43. 40. Which of the following is NOT a popular ERP package?

Mark only one oval.

- SAP
- ORACLE
- JAVA
- People Soft

44. 41. GPS stands for

Mark only one oval.

- Global Product Standard
- Global Positioning System
- Government Purchase System
- General Procurement Software

45. 42. A data base that can hold pictures and graphic structures in addition to character data is called

Mark only one oval.

- Data marts
- Relational data bases
- Object data bases
- Groupware data bases

46. 43. A time phased functionality used in operational execution system is

Mark only one oval.

- Profitable to promise
- Available to promise
- Build to promise
- Engineer to promise

47. 44. A McKinsey study found that a 10 percent decrease in material cost improves the returns by _____ percent

Mark only one oval.

- 22
- 30
- 15
- 25

48. 45. Aligning procurement tasks and supplier's performance with the corporate and business strategies of a firm is

Mark only one oval.

- Lean procurement
- Agile procurement
- Sustainable procurement
- Strategic procurement

49. 46. The maintenance cost of a diesel generating set purchased by an organization can be classified under

Mark only one oval.

- Acquisition costs
- Post-ownership cost
- Item cost
- Ownership cost

50. 47. Which of the following is NOT true about sale of goods act?

Mark only one oval.

- It is contract between a buyer and seller
- Goods mean every kind of movable property
- Transfer of possession does not mean transfer of property
- Contract of sale is completed by delivery of goods

51. 48. All are characteristics of service EXCEPT

Mark only one oval.

- Services cannot be inventoried
- Services are often unique
- Services have high customer interaction
- Services are centralized

52. 49. Which of the following is NOT a benefit of supply chain integration?

Mark only one oval.

- Substantial safety stock
- Greater flexibility to respond to market changes
- Increased quality levels
- Better utilization of resources

53. 50. Pick up the correct choice from the alternatives regarding the two statements on outsourcing A) Outsourcing reduces operational costs B) Only non-core activities can be outsourced

Mark only one oval.

- Only statement A is true
- Only statement B is true
- Both A and B are true
- Both A and B are not true

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