

Final Test Paper 18.A INDIAN INSTITUTE OF MATERIALS MANAGEMENT Project Management GDMM/PGDMM 3 YEARS

Instructions:

1. Answer all 50 questions. Each question carries 2 marks Total : 100 Marks
2. Duration 1 Hour.

*Required

1. Email *

2. Name *

3. Roll Number *

4. 1.The process of breaking down of the entire project is called as

Mark only one oval.

- Networking
- Work breakdown structure
- Scheduling
- Project initiation Networking

5. 2. All of the following are related to Gantt chart except

Mark only one oval.

- A modified bar chart
- A time scale
- Interdependencies of activities
- Named after its originator

6. 3. Which of the following is not an element of LOB approach

Mark only one oval.

- An objective chart
- A progress chart
- An organizational chart
- A plan of operation

7. 4. Which of the following is external reason for project failure

Mark only one oval.

- Inflation
- Absence of skilled man power
- Dispute with local population
- Absence of leadership

8. 5. Insurance is a technique for

Mark only one oval.

- Risk transfer
- Risk avoidance
- Risk reduction
- Risk acceptance

9. 6. Dummy activity shown in the net wok

Mark only one oval.

- Is a burden to the company
- Risk avoidance
- Risk reduction
- Risk acceptance

10. 7. A project life cycle has

Mark only one oval.

- Four stages
- Two stages
- Five stages
- Three stages

11. 8. Forward and backward method relates to

Mark only one oval.

- Purchasing
- Scheduling
- Planning
- Reengineering processes

12. 9. PERT network technique used for project planning is

Mark only one oval.

- Activity oriented
- Event oriented
- Skill oriented
- Time consuming

13. 10. Projects with shorter payback period are

Mark only one oval.

- Not good
- Very expensive
- Better
- Bad

14. 11. In a project network, critical path is the path of

Mark only one oval.

- Longest duration
- Shortest duration
- Average duration
- Nil duration

15. 12. Matrix organization structure is

Mark only one oval.

- More rigid
- Better structure
- More flexible
- Most suited

16. 13. A product life cycle has

Mark only one oval.

- Three stages
- Four stages
- Five stages
- Two stages

17. 14. PERT has

Mark only one oval.

- Three time estimates
- Four time estimates
- Five time estimates
- Two time estimates

18. 15. Dummy activity is used for

Mark only one oval.

- Enhancing activity
- Completing activity
- Logic completion
- Decreasing events

19. 16. Float/Slack means

Mark only one oval.

- Fluctuation in time
- Less time available to the duration
- Time lag of duration
- Extra time available to the duration

20. 17. Line organization represents

Mark only one oval.

- Staff functions
- Horizontal relationship
- Support to other organizations
- Direct vertical relationship

21. 18. Check points in project are called

Mark only one oval.

- Events
- Milestones
- Activities
- Slacks

22. 19. Insurance is an example of

Mark only one oval.

- Risk mitigation
- Risk transfer
- Security
- Funds transfer

23. 20. EIA stands for

Mark only one oval.

- Environmental Impact Assessment
- Easy in Assessment
- Extra in Assessment
- External Intelligent Assessment

24. 21. GERT stands for

Mark only one oval.

- General Evaluation & Review Technique
- Graphic Evaluation & Review Tactice
- Graphic Evaluation & Review Technique
- Great Evaluation & Review Technique

25. 22. PIR stands for

Mark only one oval.

- Project Implementation Report
- Post Implementation Review
- Project Implementation Review
- Project Implementation Reward

26. 23. Capital budget should be allocated

Mark only one oval.

- As per demand
- Generously
- Very carefully
- Very judiciously

27. 24. Capital budgeting is a

Mark only one oval.

- One stage process
- Three stage process
- Two stage process
- Return of unserviceable items

28. 25. Power, water and fuel constitute

Mark only one oval.

- Factory
- Food
- Utilities
- Labor

29. 26. Capital budgeting is a

Mark only one oval.

- Complex process
- Simple process
- Complicated process
- Easy process

30. 27. Contraction is opposite of

Mark only one oval.

- Diversification
- Concentration
- Motivation
- Growth

31. 28. In our economy, important role is played by

Mark only one oval.

- Customer
- Consumer
- Government
- Businessmen

32. 29. A contract must have

Mark only one oval.

- A consideration
- Legal obligation
- A consideration & legal obligation
- None of the above

33. 30. Security deposit is taken

Mark only one oval.

- Along with the tender
- At the time of awarding contract
- For A and B above
- For none of the above

34. 31. The terms and conditions of a contract should generally be kept

Mark only one oval.

- Rigid
- Amenable
- Flexible
- As per sellers choice

35. 32. The rights and duties of contracting party are based on

Mark only one oval.

- Local laws
- Society Rules
- Contract Act, 1872
- Law of the country

36. 33. The place of arbitration is generally chosen

Mark only one oval.

- In sellers country
- In a neutral place
- In purchasers country
- In a mutually agreed place

37. 34. Events are generally represented by

Mark only one oval.

- Circles
- Squares
- Triangles
- Dots

38. 35. Crashing is also known as

Mark only one oval.

- Completion
- Activity compression
- HIFO
- LIFO

39. 36. Dummy activity is generally represented by

Mark only one oval.

- Dotted lines
- Dark lines
- Arrows
- Triangles

40. 37. All contracts are agreements

Mark only one oval.

- Yes
- No
- Yes if value is > Rs 50Lakhs
- Yes if value is > Rs 5Lakhs

41. 38. Events with zero float are known as

Mark only one oval.

- Dummy events
- Critical events
- Best events
- Target events

42. 39. Events with zero float are known as

Mark only one oval.

- Dummy events
- Critical events
- Best events
- Target events

43. 40. Duration of the critical path is the

Mark only one oval.

- Minimum time required to complete the project
- Optimum time required to complete the project
- Maximum time required to complete the project
- Average time required to complete the project

44. 41. Each project deals with a certain level of

Mark only one oval.

- Certainty
- Trust
- Risk and uncertainty
- Technicality

45. 42. PMP stands for

Mark only one oval.

- Project Man Power
- Project Management Professional
- Project Management Personnel
- Project Management Party

46. 43. Traditional project management approach is followed where

Mark only one oval.

- Project has proper sequence of activities
- Project cost is high
- Project cost is very less
- No change in project design

47. 44. PMIS stands for

Mark only one oval.

- Project Management Issues and Standards
- Project Management Information System
- Project Management Insurance System
- Personal Management Information System

48. 45. Project Management Software offers

Mark only one oval.

- Various programs on financial position
- SAP facility
- Quick updating of project progress
- CAD facility

49. 46. Integration is the process of bringing

Mark only one oval.

- Bifurcating
- Stores to warehouse
- Separate things together
- Packages together

50. 47. Which document is most required for development of project plan

Mark only one oval.

- Business proposal
- Stake holders requirement
- Work break down structure
- Cost break down structure

51. 48. What is the first phase of project management

Mark only one oval.

- Marketing
- Analysis ad design
- Design
- Bill of Material

52. 49. Who is accountable for project's success.

Mark only one oval.

- Project Manager
- Project sponsor
- Project financier
- Option 4

53. 50. To complete the project activities, A project plan is a

Mark only one oval.

- Calendar
- Time Table
- Route map
- Calculator

