Final Test Paper 8 INDIAN INSTITUTE OF MATERIALS MANAGEMENT Operations Management GDMM/PGDMM 3 YEARS

Instructions:

- 1. Answer all 50 questions. Each question carries 2 marks Total: 100 Marks
- 2. Duration 1 Hour.

*Required

1.	Email *
2.	Name *
3.	Roll Number *
4.	Operation management is mostly applicable to Mark only one oval.
	Service sector Manufacturing sector Transportation sector Distribution management
5.	2. The father of scientific management is Mark only one oval.
	Frank Gilbreth Frederick W Taylor W Edwards Deming Walther Shewhart

	Mark only one oval.
	Inventory Control FunctionsProcurement functionsIndentPlanning Functions
7.	4. Economic order quantity is the
	Mark only one oval.
	Quantity for which the ordering cost is low
	Quantity for which the purchase order value is minimum
	Quantity at which the ordering cost equals inventory holding cost
	None of the above
8.	5. TPM stands for
	Mark only one oval.
	Total Productive Management
	Total Production Management
	Total Project Management
	Total Purchase Management
9.	6. MLC stands for
	Mark only one oval.
	Member of legislative Assembly
	Machine Loading Chart
	Machine Loading Cycle
	Manufacturing Life Cycle

3. The origin of purchasing cycle is

6.

10.	7. Henry Ford is known for his contribution to
	Mark only one oval.
	Quality control
	Scientific management
	Assembly line operations
	Standardization of parts
11.	8. Which is not an element of management process
	Mark only one oval.
	Planning
	Controlling
	Leading
	Pricing
12.	9. Fundamental purpose for the existence of an organization is described by its
	Mark only one oval.
	Policies
	Mission
	Bylaws
	Procedures
13.	10. The impact of strategies on the basic character of a company is
	Mark only one oval.
	Long range
	Short range
	Minimal
	Medium range

	Mark only one oval.
	A statement of purpose An action plan to achieve the mission A simulation model A plan for cost reduction
15.	12. Which came last in the development of manufacturing techniques
	Mark only one oval.
	Lean production
	Mass production
	Parts
	Division of labor
16.	13. Which are the 5 Rights in purchase
	Mark only one oval.
	Right Approach , Right address , Right delivery , right Quantity, Right Owner
	Right Owner, Right Price, Right Manufacturing , Right Behavior, Right concept
	Right Quality, Right Quantity, Right Price, Right Source, Right Time
	Right Approach , Right seller , Right delivery , right Quantity, Right Owner
17.	14 Quality check of materials on receipt at store is
	Mark only one oval.
	Material Supplied as per Order Specification
	Materials which meets the end users requirement
	Goods as per ISO Standard
	Goods as per the indent

11. A strategy is

14.

	Mark only one oval.
	Vendor rating Blanket orders Tender buying as per the prescribed financial rules No profit no loss rules
19.	16. Before taking 'make' or' buy' decision the organizations assess
	Mark only one oval.
	Manufacturing facilities available in plant
	Man power available in plant
	Availability of Raw materials
	Whether it is economical to buy the item from other party
20.	17. Whether it is economical to buy the item from other party
	Mark only one oval.
	Public buying
	Schedule buying
	Cannibalization
	Firm bidding
21.	18. Single tenders are often invited for
	Mark only one oval.
	Self life items
	Demand of paints
	Procurement of costly items
	Items of proprietary nature

18. 15. Government departments and undertakings in India follow

	Mark only one oval.
	Used in Procurement process
	for Manufacturing activities
	used for Inventory Management
	Marketing of Finished goods
23.	20. All incoming materials are insured against
	Mark only one oval.
	Loss to Customer
	Loss of Sale
	Loss of Reputation
	Damage/loss of materials in transit
24.	21. Buying of materials in staggered lots is feasible through
	Mark only one oval.
	Schedule buying
	Contract buying
	Public buying
	Right time of buying
25.	22. A difference between actual demand and forecast demand for that
	period is called
	Mark only one oval.
	Forecast error
	Weighted average
	Decision process
	Mean square error

22. 19. JIT is

26.	23. All the decisions fall within the scope of operations management except
	Mark only one oval.
	Design of products and processes
	Location of facilities
	Financial analysis
	Quality management
27.	24. Reverse auction is a process of
	Mark only one oval.
	Planning
	Disposal of scrap items
	e-Procurement
	Return of unserviceable items
28.	25. Green purchasing is
	Mark only one oval.
	Purchase of Green Color items
	Item Manufactured out of Green wood
	Purchase of Environment friendly items
	Purchase of right items
29.	26. Which discipline is not a production/operation function
۷۶.	
	Mark only one oval.
	Economics
	Quantitative analysis
	General management
	Service industries

	Mark only one oval.
	Life cycle costing Works contract Replacement decisions Cost benefit analysis
31.	28. Fundamental purpose of organization's mission statement is to <i>Mark only one oval.</i>
	Define operational structure of an organization Generate good public relations for the organization Define organization's purpose in the society Define functional area of an organization
32.	29. A contract must have Mark only one oval. A consideration Legal obligation A consideration & legal obligation None of the above
33.	30. Security deposit is taken Mark only one oval. Along with the tender At the time of awarding contract For A and B above For none of the above

30. 27. Subcontracting decision must be based on

34.	31. VMI stands for
	Mark only one oval.
	Vendor Managed Inspection Very Much Important
	Vendor Managed Inventory
	Vendor Managed Indent
35.	32. MRP II stands for
	Mark only one oval.
	Materials Requirement Planning
	Materials Receipt Planning
	Manufacturing Resource Planning
	Manufacturing and Research Planning
36.	33. VQR stands for
	Mark only one oval.
	Variation in Quantity Received
	Vendor Quality Rating
	Variation in quality Rating
	Vendor Quality Requirement
37.	34. For winning arguments in negotiation
	Mark only one oval.
	Raise voice
	Raise speed of arguments
	Stay silent
	Create fear

	Mark only one oval.
	Fostered the domination of manufacturing over the service organization
	Substituted manpower for machine power.
	Came through the efforts of F W Taylor
	Has continued application in the service industry
39.	36. During the mass production era of the operations
	Mark only one oval.
	Standardization of production was possible.
	Intensive training was required
	High volume production was possible
	Work was largely based on multi-skilled artisans
40.	37. All contracts are agreements
	Mark only one oval.
	Yes
	◯ No'
	Yes if value is >Rs 50Lakhs
	Yes if value is >Rs 5Lakhs
41.	38. MRP deals with
	Mark only one oval.
	ВОМ
	□ DRP
	Both MRP-II
	None of the above

38. 35 The industrial revolution

	Mark only one oval.
	Consensus forecasting Delphi method Historical analogy Market research
43.	40. The person who developed Economic order quantity model was
	Mark only one oval.
	Ford Harris
	Walter Shewhart
	George Dantzig
	Henry Gantt
44.	41. Objectives of purchase is to get
	Mark only one oval.
	Cheapest item
	Best item
	Best value for each rupee spent
	Items at the earliest
45.	42. During Negotiation we should not
	Mark only one oval.
	Stick to our objectives
	Be soft with the people
	Reveal our weakness
	Respect others views

42. 39. One of the best techniques of Qualitative forecasting methods is

46.	43. Generally cost negotiations need
	Mark only one oval.
	Less preparation than price negotiations Thorough knowledge of manufacturing process Price data None of the above
47.	44. Walter She whart developed
	Mark only one oval.
	The economic order quantity model Statistical quality control techniques Human factors engineering field Linear programming models
48.	45. PERT is
	Mark only one oval.
	Project Evaluation and Review Technique Program Evaluation and Review Technique Project Evaluation and Reward Technique Project Estimate and Review Technique
49.	46. CAD stands for
	Mark only one oval.
	Computer and disc Communication Aid Device Computer Aided Design Computer Aided Device

50.	47. Kanban is a
	Mark only one oval.
	Pull System
	Pull and Push system
	Push system
	Mechanical device
51.	48. Control chart is a tool for
	Mark only one oval.
	Inspection note
	Quality control
	Production control
	Bill of materials
52.	49. Investment decision is taken based on
52.	49. Investment decision is taken based on Mark only one oval.
52.	
52.	Mark only one oval.
52.	Mark only one oval. Payback period
52.	Mark only one oval. Payback period Expected return
52.	Mark only one oval. Payback period Expected return Justification
52. 53.	Mark only one oval. Payback period Expected return Justification
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