

Final Test Semester 1 Paper 4 INDIAN INSTITUTE OF MATERIALS MANAGEMENT Business Ethics & CSR [PGDMM , PGDSCM & L (2 years)]

Instructions:

1. Answer all 50 questions. Each question carries 2 marks Total : 100 Marks
2. Duration 1 Hour.

*Required

1. Email *

2. Name *

3. Roll Number *

4. _____ refers to a set of moral beliefs and principles that govern the behaviour and activities of a group or an individual in a society. 2 points

Mark only one oval.

- Morality
- Ethics
- Absolutism
- Socialism

5. The term 'teleology' is derived from which language?

2 points

Mark only one oval.

- Italian
- German
- French
- Greek

6. A ___ is a manner to justify an act through a legal or moral foundation. 2 points

Mark only one oval.

- duty
- responsibility
- right
- morality

7. _____ is a Greek word which means 'character'.

2 points

Mark only one oval.

- Ethos
- Pathos
- Logos
- Ethics

8. The Gita is a ___ verse-long scripture and it contains ___ chapters. 2 points

Mark only one oval.

- 600; 22
- 800; 21
- 900; 17
- 700; 18

9. _____ can be defined as the ideals, moral ideas or universal conceptions that ultimately drive the behaviour of an individual or an organisation. 2 points

Mark only one oval.

- Norms
 Values
 Beliefs
 Standards

10. _____ is one of the vital concepts of Hinduism. As per the ancient sagas, the goals of humanity are termed as _____. 2 points

Mark only one oval.

- Purushartha; dharma
 Artha; moksha
 Purushartha; purushartha
 Dharma; kama

11. _____ plays a pivotal role in Hinduism as it is believed to help an individual achieve inner _____. 2 points

Mark only one oval.

- Dharma; moksha
 Moksha; dharma
 Dharma; kama
 Kama; artha

12. _____ delineates a way of achieving a satisfying life and the means to achieve it can be friendship, love, knowledge, virtue, career, talent, skills and good health. 2 points

Mark only one oval.

- Dharma
 Artha
 Kama
 Moksha

13. _____ refer to the degree of determining what actions are best to do or what way is best to live. 2 points

Mark only one oval.

- Beliefs
- Norms
- Standards
- Values

14. _____ refers to the quality of an individual of being true under any circumstance, but _____ is an ability of an individual to always do right irrespective of the results. 2 points

Mark only one oval.

- Honesty, integrity
- Integrity, honesty
- Trust, respect
- Respect, trust

15. The _____ values which enable an individual to understand differences among various cultures in order to make informed decisions accordingly are termed as _____ human values. 2 points

Mark only one oval.

- trans-cultural; ethical
- cross-cultural; trans-cultural
- trans-cultural; social
- trans-cultural; cross-cultural

16. "An organisation, in spite of operating ethically, may face a number of complex situations called _____." 2 points

Mark only one oval.

- unethical dilemmas
- human emotions
- ethical dilemmas
- conflict of interest

17. Pressure from management to manipulate financial statements – which department does this ethical drama pertain to? 2 points

Mark only one oval.

- Finance
 Marketing
 HR
 Administration

18. The practice of ethics in ___ and _____ ensures moral decisions regarding the preparation, presentation and revelation of financial information. 2 points

Mark only one oval.

- marketing; HR
 administration; finance
 finance; accounting
 accounting; marketing

19. In literal terms, _____ refers to the cosmic law of cause and effect. 2 points

Mark only one oval.

- dharma
 artha
 karma
 moksha

20. Nishkam karma constitutes the central theme of _____ yoga, the path of selfless action. 2 points

Mark only one oval.

- artha
 dharma
 moksha
 karma

21. People follow _____, but they work for _____.

2 points

Mark only one oval.

- HR; leaders
- leaders; managers
- managers; HR
- managers; leaders

22. _____ refers to a set of techniques that are used to direct, supervise and operate the corporate machinery.

2 points

Mark only one oval.

- Corporate governance
- Good governance
- Non-corporate governance
- Bad governance

23. Indian organisations became interested in corporate governance around _____. In India, effective implementation of corporate governance started in _____.

2 points

Mark only one oval.

- 1981; 1995
- 1982; 1996
- 1983; 1997
- 1984; 1998

24. Unhealthy corporate cultures are characterised by the _____ who behave as individuals and perform their duties only in return of their salaries and other benefits.

2 points

Mark only one oval.

- board of directors
- managers
- team leaders
- employees

25. _____ focusses on finding out ways of doing things which do not affect the quality of people's life. 2 points

Mark only one oval.

- Social development
- Sustainable development
- Political development
- Technological development

26. CSR studies the relationship between _____ and _____, and answers the rising concerns on ethical issues in businesses. 2 points

Mark only one oval.

- organisations; societies
- government; organisations
- society; government
- managers; employees

27. "In India, the CSR investment activities are regulated by Section _____ of the Companies Act, _____." 2 points

Mark only one oval.

- 53(1); 2003
- 31(2); 2016
- 135(1); 2003
- 18(3); 2013

28. _____ is a holistic approach to address the social and environmental impacts of business operations. 2 points

Mark only one oval.

- Strategy
- CSR Matrix
- Planning
- Development

29. "The personal engagement of senior managers, _____ and employees at all levels are usually vital for the success of any _____ initiative." 2 points

Mark only one oval.

- managers; small
- Chief Executive Officers (CEOs); CSR
- team leaders; CSR
- Chief Executive Officers (CEOs); miniscule

30. "A detailed enclosure of all the elements of the CSR strategy, their impacts on social environment and assessment of performed activities is called _____." 2 points

Mark only one oval.

- CSR initiative
- CSR objective
- CSR activity
- CSR matrix

31. "_____ is defined as the economic value that is created by the organisation after the deduction of all input costs, including the _____." 2 points

Mark only one oval.

- Profit; capital cost
- Loss; transportation cost
- Income; labour cost
- Value; capital cost

32. _____ model is based on the premise that corporate sustainability should originate from the company's value system and a principle-based approach to doing business. 2 points

Mark only one oval.

- UN Global Contact Management
- UN Global Creative Management
- UN Global Compact Management
- UN Global Concise Management

33. _____ is the first country in the world that requires mandatory CSR investments. 2 points

Mark only one oval.

- America
- Britain
- Japan
- India

34. According to Friedman doctrine, the only responsibility of a business is to increase its business and _____ and it is the responsibility of the _____ to ensure the achievement of social and environmental objectives. 2 points

Mark only one oval.

- profits, government
- loss, government
- profits, organisation
- income, organisation

35. Governments can enter into _____ to achieve CSR and profit goals both at the same time. 2 points

Mark only one oval.

- private partnerships (PPs)
- public partnerships (PPs)
- strategic partnerships (SPs)
- public-private partnerships (PPPs)

36. According to the International _____, CSR is a way in which organisations take into consideration the impact of their operations on society. 2 points

Mark only one oval.

- Organisation for Economic Co-operation and Development (OECD)
- Labour Organization (ILO)
- Division for Sustainable Development (DSD)
- Transnational Corporations (TNCs)

37. _____ and _____, Government of India formulate various policies, acts, rules, amendments, notifications and guidelines from time to time, which govern CSR practices in India. 2 points

Mark only one oval.

- The Ministry of Corporate Affairs; the Ministry of Home Affairs
- The Ministry of External Affairs; the Ministry of Finance
- The Ministry of Corporate Affairs; the Ministry of Finance
- The Ministry of Home Affairs; the Ministry of External Affairs

38. _____ also gives provision for more than two companies to collaborate and undertake CSR programs. 2 points

Mark only one oval.

- The Companies Act, 2013
- The Companies Rules, 2014
- The CSR Rules (Amendment), 2016
- The Companies (Amendment) Act, 2017

39. According to Companies (CSR Policy) Rules, 2014, money spent on the capacity-building of staff under the CSR banner cannot exceed _____ of the expenditure. 2 points

Mark only one oval.

- 2%
- 3%
- 4%
- 5%

40. Who said that "business ethics is the study of business situations, activities and decisions, where issues of right and wrong are addressed"? 2 points

Mark only one oval.

- Peter F. Drucker
- Rogene A. Buchholz
- Andrew Crane
- Raymond C. Baumhart

41. Which branch of ethics seeks to understand the nature of ethical behaviour, characteristics, statements and judgements? 2 points

Mark only one oval.

- Meta-ethics
- Normative ethics
- Applied ethics
- Ethical egoism

42. Which of the following features of business ethics spells out what needs to be done and what does not need to be done? 2 points

Mark only one oval.

- Moral and social values
- Code of conduct
- Education and guidance
- Relative term

43. According to the deontological theories, people adhere to their obligations and duties when engaged in decision making involving ethics. Which one of the following is not a type of deontological theories? 2 points

Mark only one oval.

- Negative and positive rights theories
- Social contract theories
- Social justice theories
- None of these

44. According to Dr. Grace, which one of the following elements is important for the development of ethical leadership? 2 points

Mark only one oval.

- Renewal
- Service
- Polis
- All of these

45. Which type of language is specific to a particular region or a group of people? 2 points

Mark only one oval.

- Equanimity
- Scripture
- Dialect
- Behavioural pattern

46. Indian Ethos of Management comprises a set of values and practices that the Indian culture can contribute to service, leadership and management. Which one of the following is the remarkable thought and consideration of IEM uncovered in India's old sacred writings? 2 points

Mark only one oval.

- Archet Dana Manabhyam
- Paraspar Devo Bhava
- Atmana Vindyate Viryam
- All of these

47. Which one of the following lessons can the business professionals and businesses learn from the Mahabharata? 2 points

Mark only one oval.

- Building strategies
- Forming alliances
- Showing commitment
- All of these

48. The management values provided by whom are value of integrity, value of compassion, value of equity, value of tolerance, value of selflessness and value of stewardship? 2 points

Mark only one oval.

- Gita
- Sri Guru Granth Sahib
- Mahabharata
- Ramayana

49. What refer(s) to the set of behaviours, thoughts or values that are considered as righteous by a group of people or a particular section of society that influence people? 2 points

Mark only one oval.

- Norms
- Stewardship
- Teamwork
- Cordial relationships

50. What can be defined as the attainment of liberation and freedom from the cycle of birth and death? 2 points

Mark only one oval.

- Artha
- Kama
- Dharma
- Moksha

51. Which one of the following offers a sense of self-knowledge and self-discipline that is the attainment of life which is lived with ease, inner purity, knowledge and logic? 2 points

Mark only one oval.

- Moksha
- Kama
- Artha
- Dharma

52. Which one of the following refers to the movement of products and services through space and time? 2 points

Mark only one oval.

- Production
- Distribution or exchange
- Consumption
- None of these

53. Certain unethical practices such as black marketing and hoarding products lead to increased prices and mislead the buyers. Which one of the following are some ethical issues related to distribution of products? 2 points

Mark only one oval.

- a. Artificial scarcity
- b. Monopoly market
- c. Both a and b
- d. None of these

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