

Final Test Semester 1 Paper 6 INDIAN INSTITUTE OF MATERIALS MANAGEMENT Business Environment [PGDMM , PGDSCM & L (2 years)]

Instructions:

1. Answer all 50 questions. Each question carries 2 marks Total : 100 Marks
2. Duration 1 Hour.

***Required**

1. Email *

2. Name *

3. Roll Number *

4. According to _____ , business environment is the aggregate of all conditions, events and influences that surround and affect it. 2 points

Mark only one oval.

- Reinecke
- Keith Davis
- Reinecke and Schoell
- Philip Kotler

5. Customers are an important part of ____ environment, while the economic framework of a country comes under the _____ environment. 2 points

Mark only one oval.

- micro, macro
 macro, macro
 macro, micro
 micro, micro

6. The characteristics of strategic management ____ vary with the level of strategic management _____. 2 points

Mark only one oval.

- activity, decisions
 suggestions, activity
 decisions, suggestions
 decisions, activity

7. Constant _____ ensures that business persons are aware, and make responses towards the possible change in the business environment. 2 points

Mark only one oval.

- screening
 scanning
 monitoring
 assessing

8. _____ analysis involves examining both internal and external environments of an organisation. 2 points

Mark only one oval.

- SWOT
 SWAT
 SAP
 ETOP

9. Any threat which may harm the normal functioning of an organisation is called _____. 2 points

Mark only one oval.

- operational risk
- strategic risk
- workforce risk
- business risk

10. _____ refers to factors that have a direct influence on company's overall performance. 2 points

Mark only one oval.

- Business environment
- Micro business environment
- Macro business environment
- Strategic business environment

11. A strategic tool used by organisations to evaluate their internal activities is known as _____. 2 points

Mark only one oval.

- balanced scorecard
- historical analysis
- value chain analysis
- benchmarking

12. Data regarding savings and investments is offered by the _____. 2 points

Mark only one oval.

- Planning Commission
- Registrar General of India
- Reserve Bank of India
- National Sample Survey

13. All organisations, whether big or small, are part of the business environment and are divided into ____ categories. 2 points

Mark only one oval.

- two
- three
- four
- five

14. Governments impose ____ tax as well as selective tax on companies' specific products to manage demand and raise _____. 2 points

Mark only one oval.

- general, revenue
- revenue, profit
- toll, revenue
- revenue, sales

15. _____ analysis is used for macro environment scanning. 2 points

Mark only one oval.

- STEEPLE
- SLEPT
- PESTLE
- LONGPESTLE

16. The Constitution of India was stimulated by Pandit Jawaharlal Nehru on _____ and was later implemented by the Constituent Assembly in January 1947. It came into existence on _____. 2 points

Mark only one oval.

- 9 December 1946, 26th January 1950
- 9 December 1946, 26th January 1949
- 9 December 1947, 26th January 1950
- 9 December 1947, 26th January 1949

17. A _____ refers to an economy that works on the principle of the free market mechanism. 2 points

Mark only one oval.

- socialist economy
- mixed economy
- capitalist economy
- controlled economy

18. The failure of the free-market mechanism is widely affected by the _____. 2 points

Mark only one oval.

- low priority for public utilities
- growth of monopolies
- emphasis on profit
- judgment of individuals

19. According to RBI, as of March 15, 2019, the foreign exchange reserves of India were _____ billion. 2 points

Mark only one oval.

- US\$ 401.64
- US\$ 403.64
- US\$ 405.64
- US\$ 407.64

20. "_____ is a form of economic policy which regulates and controls the management of public debt, borrowings, expenditure and tax system within a country." 2 points

Mark only one oval.

- Fiscal policy
- Economic policy
- Industrial policy
- Monetary policy

21. "In _____, Foreign Exchange Management Act (FEMA) was brought to replace ForeignExchange Regulation Act (FERA), _____." 2 points

Mark only one oval.

- 1999, 1972
- 1998, 1973
- 1999, 1973
- 1998, 1972

22. _____ includes all the laws that define and regulate legal rights and duties. But, ____ includes all the laws that define the duties of individuals or legal entities. 2 points

Mark only one oval.

- Procedural law, Civil law
- Substantive law, Civil law
- Civil law, Criminal law
- Criminal law, Procedural law

23. An agreement between two or more persons/parties subject to certain terms and conditions for legal consideration is called _____. 2 points

Mark only one oval.

- Agreement
- Business
- Contract
- Partnership

24. After a wide review and resulting repeal, the old Indian Trade and Merchandise Act, 1958 was replaced by the new _____, which conforms to TRIPS. 2 points

Mark only one oval.

- The Patents Act, 1970
- The Indian Copyright Act, 1957
- Consumer Protection Act, 1986
- Trade Marks Act, 1999

25. _____ influences the consumption habit of people.

2 points

Mark only one oval.

- Social system
- Social institutions
- Social worker
- socio-cultural environment

26. India's first code of corporate governance was released in _____, by _____, by the Confederation of Indian Industry (CII). 2 points

Mark only one oval.

- 1996
- 1997
- 1998
- 1999

27. It is the disclosure of all the relevant information to the stakeholders or interest group. It is called _____. 2 points

Mark only one oval.

- Responsibility
- Transparency
- Accountability
- Unambiguous

28. It includes extraction of raw materials, mining, fishing and agriculture produce, forestry and other tangible goods. It is called _____ sector/tier. 2 points

Mark only one oval.

- primary
- secondary
- tertiary
- quaternary

29. _____, also known as democratised funding, is a Web-based tool that involves raising capital from various lenders through a social platform. 2 points

Mark only one oval.

- Factoring mechanism
- Private equity
- Peer to Peer (P2P) lending
- Crowdfunding

30. The growth in the healthcare market is estimated to be INR 8.6 trillion by _____ in India. 2 points

Mark only one oval.

- 2020
- 2021
- 2022
- 2023

31. In 2001, the Reserve Bank of India (RBI) had forex reserves of _____. By March 2019, these reserves have increased to _____. 2 points

Mark only one oval.

- \$ 15 billion, \$ 100 billion
- \$20 billion, \$300 billion
- \$39 billion, \$402 billion
- \$50 billion, \$500 billion

32. It is a traditional mode of entry where a company sells its goods/ services in a foreign land, without establishing its operations there. It is called _____. 2 points

Mark only one oval.

- Licensing
- Franchising
- Foreign direct investment (FDI)
- Exporting

33. The ratio of a country's exports prices and its imports prices is called _____. 2 points

Mark only one oval.

- Terms of trade
- Public debt
- Current account deficits
- Inflation

34. _____ are a set of principles that help in differentiating between what is morally right and what is morally wrong. 2 points

Mark only one oval.

- Values
- Ethics
- Duties
- Responsibilities

35. The company with the motto—"Don't be evil"—has donated more than \$1 billion to renewable energy projects. It is _____. 2 points

Mark only one oval.

- Intel
- Microsoft
- Google
- Nustar Energy

36. In ____, the Paris Agreement was ratified by _____ states and the EU to deal with greenhouse gas emissions. 2 points

Mark only one oval.

- 2015, 192
- 2016, 194
- 2017, 193
- 2018, 195

37. The Global Competitiveness Report was published by the _____ 2 points

Mark only one oval.

- World Economic Forum (WEF)
- World Trade Organization(WTO)
- World Health Organization(WHO)
- United Nations(UN)

38. _____ environment consists of employees, suppliers, customers, competitors and the local community. 2 points

Mark only one oval.

- Macro
- Mini
- Micro
- Mecro

39. Taking into consideration the fact that about _____ of the Indian population recognise rural India its home. 2 points

Mark only one oval.

- 40%
- 50%
- 60%
- 70%

40. Which of the following constitutes external forces that affect the functioning of business? 2 points

Mark only one oval.

- Business
- Environment
- Enterprise
- Management

41. Which environment can be controlled by an organisation, like men, money, material and method? 2 points

Mark only one oval.

- Internal
- Business
- External
- Economic

42. Which one of the following comes under macro environment? 2 points

Mark only one oval.

- Political conditions
- Economy
- Technology
- All of these

43. Which of the following serves as an important link between a business firm and its ultimate customers? 2 points

Mark only one oval.

- Customers
- Competitors
- Marketing intermediaries
- Public

44. Which one of the following helps in defining objectives and policies for a business? 2 points

Mark only one oval.

- Strategic management
- Business management
- Economic management
- None of these

45. Which of the following requires brainstorming for making future predictions? 2 points

Mark only one oval.

- Monitoring
- Forecasting
- Screening
- Scanning

46. The term '_____ ' means setting the best standard as per the industry and then comparing company's performance with the set standards. 2 points

Mark only one oval.

- benchmarking
- scanning
- forecasting
- monitoring

47. Which tool is used to analyse external components of the business environment? 2 points

Mark only one oval.

- SWOT
- SAP
- ETOP
- None of these

48. _____ are responsible for downfall of an organisation. 2 points

Mark only one oval.

- Opportunities
- Strengths
- Threats
- Weaknesses

49. Risks that affect the financial or monetary position of an organisation are called _____. 2 points

Mark only one oval.

- marketing risks
- financial risks
- operational risks
- strategic risks

50. Which one of the following is not a constituent of micro business environment? 2 points

Mark only one oval.

- Marketing intermediaries
- Suppliers
- Competitors
- None of these

51. This analysis offers a way to compare the firm's performance and assists in identifying its strengths and weaknesses over the years. It is called _____. 2 points

Mark only one oval.

- value chain analysis
- historical analysis
- balanced scorecard
- benchmarking

52. Information pertaining to the sales of the product is offered by the _____. 2 points

Mark only one oval.

- sales force report
- accounting resources
- internal experts
- miscellaneous reports

53. Which of the following is comes under the non-government publications?

2 points

Mark only one oval.

- Confederation of Indian Industry (CII)
- Several press media associations
- The Bombay Stock Exchange
- All of these

This content is neither created nor endorsed by Google.

Google Forms

