

# Final Test Semester 2 Paper 9 INDIAN INSTITUTE OF MATERIALS MANAGEMENT Project Management [PGDMM , PGDSCM & L (2 years)]

Instructions:

1. Answer all 50 questions. Each question carries 2 marks Total : 100 Marks
2. Duration 1 Hour.

\*Required

1. Email \*

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2. Name \*

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3. Roll Number \*

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4. A/an \_\_\_\_\_ is a unique one-time activity performed to accomplish certain objectives within a time frame.

2 points

*Mark only one oval.*

- task
- project
- activity
- brainstorming

5. Each project has a\_\_\_\_\_ life span with a definite beginning and an end. 2 points

*Mark only one oval.*

- temporary
- permanent
- definite
- indefinite

6. Every project has specific costs and\_\_\_\_\_ within which it should be completed. 2 points

*Mark only one oval.*

- commitment
- deadline
- contingencies
- framework

7. Project planning is like creating a \_\_\_\_ of a project. 2 points

*Mark only one oval.*

- plan
- blueprint
- overview
- layout

8. \_\_\_\_\_level planning implies that the project manager must develop a project definition document. 2 points

*Mark only one oval.*

- Aspirational-
- Operational-
- Guidance-
- Tertiary-

9. Work Breakdown Structure is a \_\_\_\_ structure that breaks large activities into smaller ones. 2 points

*Mark only one oval.*

- complex
- foundation
- hierarchical
- perplex

10. \_\_\_\_\_ is the process of arranging project activities in a logical sequence. 2 points

*Mark only one oval.*

- Project analysis
- Project scheduling
- Project management
- Project scope

11. The total float of activities on the critical path is always \_\_\_\_\_. 2 points

*Mark only one oval.*

- 0
- 5
- 1
- 2

12. The reduction of project duration by deploying extra resources is called \_\_\_\_ of the project. 2 points

*Mark only one oval.*

- lapse
- timeline
- optimisation
- crashing

13. Which approach works when there is a substantial change in the environmental patterns? 2 points

*Mark only one oval.*

- Quantitative approach
- Foreseeing approach
- Qualitative approach
- Professional approach

14. A quantitative approach is more scientific and \_\_\_\_\_. 2 points

*Mark only one oval.*

- informative
- complex
- evaluative
- objective

15. \_\_\_\_\_ analysis is the process of evaluating the internal and external elements that can impact the project. 2 points

*Mark only one oval.*

- Environmental
- Technical
- Feasibility
- Forecast

16. Costs that are incurred in a project, but they do not contribute to the objectives are called \_\_\_\_\_. 2 points

*Mark only one oval.*

- Sunk costs
- Fixed costs
- Variable costs
- Project costs

17. Which curve is mostly used for cost estimation and budgeting? 2 points

*Mark only one oval.*

- Cumulative curve
- Costing Curve
- Learning curve
- Estimation curve

18. The risks not only increase project costs, but they also delay due to\_\_\_\_\_.

*Mark only one oval.*

- overexpectation
- lack of understanding
- multi-tasking
- lack of contingency planning

19. Companies develop an organisational structure that focusses on the accomplishment of their strategic objectives using\_\_\_\_\_.

*Mark only one oval.*

- assests
- influence
- human infrastructure
- funds

20. A project organisation is a\_\_\_\_organisation that is mainly created for governance to the existing projects.

*Mark only one oval.*

- temporary
- permanent
- long-lasting
- legal

21. Pure project organisation is a temporary arrangement and with a limited \_\_\_\_\_. 2 points

*Mark only one oval.*

- scope
- profit
- manpower
- lifespan

22. In this contract, if the seller completes before the deadline, he will be offered perks. 2 points

*Mark only one oval.*

- Fixed Price Incentive Fee
- Fixed Price Award Fee
- Fixed Incentive Contract
- Fixed Price Economic Price Adjustment

23. To motivate a seller to meet or exceed performance parameters, which contract is used? 2 points

*Mark only one oval.*

- Cost Plus Percentage of Costs
- Cost Plus Award Fee
- Cost Plus Incentive Fee
- Cost Plus Fixed Fee

24. \_\_\_\_\_ means an advantage or benefit of moving from one party to the other. 2 points

*Mark only one oval.*

- Clause
- Contract
- Consignment
- Consideration

25. \_\_\_\_\_ identifies potential problems and implements the necessary corrective actions for timely completion. 2 points

*Mark only one oval.*

- Project management
- Project evaluation
- Project monitoring
- Project scope

26. To boost the team's morale, the project manager should give constructive criticism and \_\_\_\_\_. 2 points

*Mark only one oval.*

- incentives
- evaluation
- reprimand
- compliments

27. Total cost/value of the project is denoted by \_\_\_\_\_. 2 points

*Mark only one oval.*

- planned value
- earned value
- budget at completion
- actual cost

28. \_\_\_\_\_ is an objective assessment of an ongoing or recently completed project. 2 points

*Mark only one oval.*

- Project scope
- Project evaluation
- Project implementation
- Project improvements

29. The audit team must be qualified to\_\_\_ the audit and make related recommendations. 2 points

*Mark only one oval.*

- conduct
- alter
- legalise
- abrogate

30. \_\_\_\_\_ provides an opportunity to adjust and make course corrections so that a project is back on track. 2 points

*Mark only one oval.*

- Project evaluation
- Project improvements
- Project planning
- Project impacts

31. A project is said to be terminated by\_\_\_when it is risky to terminate a project outright. 2 points

*Mark only one oval.*

- strive
- starvation
- stifle
- success

32. A project is said to be terminated by\_\_\_if the project team is re-integrated with the parent organisation. 2 points

*Mark only one oval.*

- investment
- influence
- integration
- impact



33. The\_\_\_\_\_evaluates the deliverables and decides whether the project was a success or a failure. 2 points

*Mark only one oval.*

- customer
- auditor
- employees
- government

34. Cash flow is the money that enters and leaves your \_\_\_\_\_. 2 points

*Mark only one oval.*

- company
- hands
- business account
- channel

35. All cash\_\_\_\_\_are shown in positive, while cash\_\_\_\_\_are shown in negative. 2 points

*Mark only one oval.*

- outflows; inflows
- outgoing; incoming
- in bank; in hand
- inflows; outflows

36. It is absolutely critical for companies to\_\_\_their cash flows. 2 points

*Mark only one oval.*

- ignore
- maintain
- forgo
- forecast

37. The primary objective of project management software is to control the\_\_\_\_\_of larger projects. 2 points

*Mark only one oval.*

- simplification
- complexities
- contingencies
- feasibilities

38. PMIS provides detailed information to \_\_\_\_\_ about all projects in an organisation. 2 points

*Mark only one oval.*

- shareholders
- steering committee
- auditors
- project managers

39. \_\_\_\_\_ is like a thread that keeps all the pieces of a project together. 2 points

*Mark only one oval.*

- Project Management Information System
- Project Monitoring Information System
- Project Management Involving System
- Program Management Information System

40. In this stage, the project is defined at a broad level and the feasibility of the project is established. 2 points

*Mark only one oval.*

- Project initiation
- Project planning
- Project execution
- Project monitoring

41. The initial and most complex phase that forms the foundation for a project is called\_\_\_\_\_. 2 points

*Mark only one oval.*

- designing
- forecasting
- project planning
- analysis and evaluation

42. A code used to refer to project team members, which is only known by them, is called\_\_\_\_\_. 2 points

*Mark only one oval.*

- encode
- pseudocode
- decode
- algorithms

43. Who is considered as the anchor of a project? 2 points

*Mark only one oval.*

- Project sponsor
- Project coordinator
- Project manager
- Project financier

44. Following this stage, the members start settling into their roles in the team. 2 points

*Mark only one oval.*

- Storming
- Forming
- Norming
- Performing

45. The desired outcomes of a project at a specific date are defined in this. 2 points

*Mark only one oval.*

- Project goals
- Project scope
- Project objectives
- Project schedule

46. "Potential risks of a project and measures to mitigate them are defined under \_\_\_\_\_." 2 points

*Mark only one oval.*

- human resource planning
- communication planning
- risk management planning
- contingency planning

47. The tool used to evaluate the pros and cons of every decision towards project accomplishment is called \_\_\_\_\_. 2 points

*Mark only one oval.*

- force-field analysis
- plus-minus-interesting
- cost analysis
- SWOT analysis

48. Under which category is success of projects measured on the basis of the feedback received from the consumers? 2 points

*Mark only one oval.*

- Type 3
- Type 2
- Type 1
- Type 4

49. An accurate method of estimation, especially when the basic data is scalable, is called\_\_\_\_\_. 2 points

*Mark only one oval.*

- Analogous
- Delphi
- Dependencies
- Parametric

50. The uncertainty factor is considered in this method while estimating the project duration. 2 points

*Mark only one oval.*

- Program evaluation and Review Technique
- Critical Path Method
- Contingency plan
- Gantt chart

51. \_\_\_\_\_ depicts when each activity will begin and end. 2 points

*Mark only one oval.*

- Gantt chart
- Horizontal axis
- Vertical axis
- Bar chart

52. What is used to maintain the constancy of resource utilisation? 2 points

*Mark only one oval.*

- Resource utilisation
- Resource levelling
- Resource loading
- Resource aggregation

53. What ensures that the project is progressing in the right direction in a timely manner? 2 points

*Mark only one oval.*

- Project evaluation and review technique
- Project analysis
- Project scope
- Project schedule

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