

Exam Name : PGDMM/PGDSCM-Purchase Management

Total Questions : 50

Q.1is the final stage of procurement

Marks: 2

Question ID:
6311814

No	Options Details	Select Option
1	Invoice passing	
2	Invoice approval	
3	Record keeping	
4	Bill payment	

Q.2 This is not a Standard

Marks: 2

Question ID:
6311815

No	Options Details	Select Option
1	Individual Standard	
2	Group standard	
3	National standard	
4	International standard	

Q.3 Identify Indian standard

Marks: 2

Question ID:
6311816

No	Options Details	Select Option
1	ASTM	
2	BS	
3	ASA	
4	ISI	

Q.4 Which is not part of 8 Right Principles of Purchasing

Marks: 2

Question ID:
6311817

No	Options Details	Select Option
1	Right Quality	
2	Right Contract	
3	Right Procedure	
4	Right Delivery	

Q.5 Select non benefit of JIT

Marks: 2

Question ID:
6311818

No	Options Details	Select Option
1	Improves Quality	
2	Decrease Lead Time	
3	Increase productivity	
4	Decrease Empowerment of employees	

Q.6 These are goods and materials which are in good condition and have economic value but not useful anymore

Marks: 2

Question ID:
6311819

No	Options Details	Select Option
1	Obsolete items	
2	Surplus items	
3	Scrap	
4	Waste	

Q.7

The main objective of JIT implementation is to _____ the number of inventory stocks and the organizations opt for JIT since it is a more cost efficient method of holding stock

Marks: 2**Question ID:**
6311820

No	Options Details	Select Option
1	No change	
2	Stabalize	
3	Maximize	
4	Minimize	

Q.8

These are accumulated over time due to wrong forecasting, planning.

Marks: 2**Question ID:**
6311821

No	Options Details	Select Option
1	Obsolete items	
2	Scap	
3	Surplus	
4	stock	

Q.9

Scrap which is generated due to bad quality of raw materials, wrong handling.

Marks: 2**Question ID:**
6311822

No	Options Details	Select Option
1	Legitimate scrap	
2	Administrative scrap	
3	Defective scrap	
4	Scrap	

Q.10

.....outsourcing the method of acquiring goods and services is from the different countries .

Marks: 2**Question ID:**
6311823

No	Options Details	Select Option
1	Domestic	
2	Foreign	
3	Interstate	
4	Global	

Q.11 This is a methodical approach to interacting and managing the suppliers of the organisation and assessing their contribution.

Marks: 2

Question ID:
6311824

No	Options Details	Select Option
1	MRP	
2	DRP	
3	SRP	
4	JIT	

Q.12 This is example of e purchasing

Marks: 2

Question ID:
6311825

No	Options Details	Select Option
1	Forward auction	
2	Auction	
3	Bid Auction	
4	Reverse auction	

Q.13

It is method of sourcing goods in which there is a single supplier of goods and service.

Marks: 2**Question ID:**
6311826

No	Options Details	Select Option
1	SRM	
2	Multiple sourcing	
3	outsourcing	
4	Single sourcing	

Q.14

The ____ helps in identifying various problems, damages and defects in the manufacturing process.

Marks: 2**Question ID:**
6311827

No	Options Details	Select Option
1	Quality assurance	
2	Inspections in the warehouse	
3	Inspections on the line	
4	Quality inspectiom	

Q.15 TQM can be applied to a) Production Dept b) Purchasing Dept c) Finance Dept d) Quality Control Dept

Marks: 2

Question ID:
6311828

No	Options Details	Select Option
1	only a	
2	a and d	
3	a,b,c and d	
4	a,b and d,	

Q.16 To locate and track variations and defects in the raw materials, mfg procesess is objective of a) Production Dept. b) R & D. c) Quality Control dept d) Purchase Department

Marks: 2

Question ID:
6311829

No	Options Details	Select Option
1	a	
2	a,,c and d	
3	c	
4	d	

Q.17 Acceptance Sampling includes a) Single sampling, b) Double Sampling c) Multiple Sampling d) Skip lot sampling

Marks: 2

Question ID:
6311830

No	Options Details	Select Option
1	a	
2	b	
3	a, b and c	
4	a,b,c,d	

Q.18 Material Research is integral part of which department a) Marketing Research Dept b) Materials management c) R & D. d) Engineering Dept

Marks: 2

Question ID:
6311831

No	Options Details	Select Option
1	a	
2	b	
3	c	
4	d	

Q.19

In ----- Costing the desired profit margin is calculated and then the organization aims to keep the costs into target range

Marks: 2**Question ID:**
6311832

No	Options Details	Select Option
1	Estimated Costing	
2	Mark up pricing	
3	Target costing	
4	value costing	

Q.20

It is amount paid in exchange for a product or service

Marks: 2**Question ID:**
6311833

No	Options Details	Select Option
1	Cost	
2	Price	
3	Value	
4	Estimate	

Q.21 It is perceived worth of a product or service, view point of consumer, abstract and difficult to calculate

Marks: 2

Question ID:
6311834

No	Options Details	Select Option
1	Cost	
2	Price	
3	Total cost	
4	Value	

Q.22 It is amount incurred to produce a product/service, determined from the view point of seller.

Marks: 2

Question ID:
6311835

No	Options Details	Select Option
1	Value	
2	Price	
3	cost	
4	Estimate	

Q.23

Environment friendly green products are : a) Durable b) Free from ozone c) can be recycle d) Biodegradable

Marks: 2**Question ID:**
6311836

No	Options Details	Select Option
1	a	
2	a, c and d	
3	c	
4	a, b c and d	

Q.24

----- negotiation strategy is suitable when stakes are not high, timely solution is important, collaboration has failed.

Marks: 2**Question ID:**
6311837

No	Options Details	Select Option
1	Compromising	
2	Collaboration	
3	Conceding	
4	Asserting	

Q.25 In negotiation it is done to build healthy relationship , it focuses on seller's interest.

Marks: 2

Question ID:
6311838

No	Options Details	Select Option
1	Problem solving	
2	Collaboration	
3	Compromising	
4	Conceding	

Q.26 . ----- Value that make customers feel good about owning the product

Marks: 2

Question ID:
6311839

No	Options Details	Select Option
1	Cost	
2	Exchange	
3	Functional	
4	Esteem	

Q.27 The tangible features of a product that satisfy customers' needs add value to a product.

Marks: 2

Question ID:
6311840

No	Options Details	Select Option
1	Exchange value	
2	Esteem value	
3	cost value	
4	Use value	

Q.28 _____ is the process of determining requirements and identifying the specific time period when they need to be procured so that they are available when needed

Marks: 2

Question ID:
6311841

No	Options Details	Select Option
1	Asserting	
2	Conceding	
3	Procurement	
4	Forecasting	

Q.29

In this phase, selected ideas are tested for their feasibility and a work plan is developed for converting ideas into concrete proposals

Marks: 2**Question ID:**
6311842

No	Options Details	Select Option
1	Function phase	
2	Assessment phase	
3	Investigation phase	
4	Evaluation phase	

Q.30

In this order, quantity required and delivery schedule are not mentioned. Price is fixed.

Marks: 2**Question ID:**
6311843

No	Options Details	Select Option
1	Standard PO	
2	Blanket Po	
3	Planned Po	
4	Standard Po	

Q.31

Generally Green Products are

Marks: 2

- a) less detrimental b) More detrimental
c)equally detrimental d)not detrimental to environment and human health.

Question ID:
6311844

No	Options Details	Select Option
1	a	
2	c	
3	a,b,d	
4	a,b,c and d	

Q.32

This forecasting is used when there is no historical data available

Marks: 2**Question ID:**
6311845

No	Options Details	Select Option
1	Quantitative Forecasting	
2	Qualitative Forecasting	
3	Delhi Method	
4	None of the given	

Q.33 Forecasting start with general economic conditions to predict the potential demand of the product for the whole industry.

Marks: 2

Question ID:
6311846

No	Options Details	Select Option
1	Bottom up approach	
2	Delhi Method	
3	Quantity Forecasting	
4	Top Down approach	

Q.34 Advantages of sustainable procurement includes

Marks: 2

- a) Improves brand image b) complies environment requirement
c) facilitate innovation d) to Create sustainable supply chain

Question ID:
6311847

No	Options Details	Select Option
1	a	
2	b	
3	a,b,d	
4	a,b,c,d	

Q.35

It is a form of expression which shows willingness to move ahead with the contract on a certain set of terms and conditions

Marks: 2**Question ID:**
6311848

No	Options Details	Select Option
1	Quotation	
2	Proposal	
3	Offer	
4	Order	

Q.36

A competent person must be

- a) Major b) of Sound mind
c) not disqualified d) Literate

Marks: 2**Question ID:**
6311849

No	Options Details	Select Option
1	a	
2	b	
3	a,b, c and d	
4	a,b, and c	

Q.37 Goods and Services Tax Act 2017 was made by

Marks: 2

Question ID:
6311850

No	Options Details	Select Option
1	Central Govt	
2	State Govt	
3	Delhi Govt	
4	President	

Q.38 Organizations use CSR for benefiting interests of a)Stakeholders b) Customers c) employees d) society

Marks: 2

Question ID:
6311851

No	Options Details	Select Option
1	a	
2	b	
3	c	
4	a,b,c,d	

Q.39

Socially Responsible Purchasing focuses on

Marks: 2

- a) Involvement of community b) Protection of environment
c) Ethical Behavior d) Human Rights

Question ID:
6311852

No	Options Details	Select Option
1	a	
2	b	
3	abc	
4	a,b, c and d	

Q.40

In -----Negotiation strategy emphasis is on building an association and avoiding conflict

Marks: 2**Question ID:**
6311853

No	Options Details	Select Option
1	Asserting	
2	Collaboration	
3	Conceding	
4	Compromising	

Q.41

Forecast for ----- tend to be more accurate than stand alone items

Marks: 2**Question ID:**
6311854

No	Options Details	Select Option
1	Individual item	
2	Group Item	
3	Larger group	
4	Universal group	

Q.42

Terms and conditions are more specific and detailed in

Marks: 2**Question ID:**
6311855

No	Options Details	Select Option
1	Standard PO	
2	Blanket Po	
3	Contract	
4	Planned PO	

Q.43

Changes in product design, , faulty planning, faulty purchasing, wasteful production generates

- a) Obsolete b) Surplus
c) scrap, d) waste

Marks: 2

Question ID:
6311856

No	Options Details	Select Option
1	a	
2	b	
3	a,b, c	
4	a,b,c and d	

Q.44

Identify methods of scrap disposal a) donation to educational institute b) Selling to employees c) returning to supplier, d)Recycling

Marks: 2

Question ID:
6311857

No	Options Details	Select Option
1	a	
2	c	
3	a,b, d	
4	ab,c and d	

Q.45 JIT can be applied to a) Restaurant b) Car Manufacturing c) Small scale unit d) Government factory

Marks: 2

Question ID:
6311858

No	Options Details	Select Option
1	a	
2	ab	
3	a,b,c	
4	ab,c and d	

Q.46 Inputs of MRP includes a) MPS b) BOM c) ISF

Marks: 2

Question ID:
6311859

No	Options Details	Select Option
1	a	
2	b	
3	a,b,c	
4	a b	

Q.47

Identify objectives of purchase management

Marks: 2

- a) Fulfilling business requirement b) Managing Relations
c) Innovation d) Leveraging Technology

Question ID:
6311860

No	Options Details	Select Option
1	a,b	
2	a,b c	
3	A,b d	
4	a,b,c, d	

Q.48

It is necessary for Purchase manager to be familiar with a) Risk Management b) Inventory Management c) Negotiation d) SCM

Marks: 2**Question ID:**
6311861

No	Options Details	Select Option
1	a and b	
2	a,b and c	
3	b, c, and d	
4	a,b,c,d	

Q.49

Kodak system consists of

Marks: 2

- a) 10 digit
- b) 9 digits
- c) 11 digits
- d) 12 digits

Question ID:
6311862

No	Options Details	Select Option
1	a	
2	b	
3	c	
4	d	

Q.50

Which of the following is not codification methods a) Mnemonic system b) Decimal system c) Block system d) Slack system

Marks: 2**Question ID:**
6311863

No	Options Details	Select Option
1	a	
2	b	
3	c	
4	d	