

Exam Name : PGDMM/PGDSCM-Entrepreneurship

Total Questions : 50

Q.1 An individual who starts, creates, and manages a new business can be called ----- **Marks: 2**
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Question ID:
6311876

No	Options Details	Select Option
1	A Leader	
2	A Manager	
3	A Professional	
4	An Entrepreneur	

Q.2 Which of the following sentence is NOT a characteristic of entrepreneurship:

Marks: 2

Question ID:
6311877

No	Options Details	Select Option
1	Risk taking	
2	Innovation	
3	Creative activity	
4	Managerial training	

Q.3 Social and economic development of a nation is the result of -----

Marks: 2

Question ID:
6311878

No	Options Details	Select Option
1	Entrepreneur	
2	Planning	
3	Operation	
4	Government	

Q.4 An advantage of the small firm in the innovation process is -----

Marks: 2

Question ID:
6311879

No	Options Details	Select Option
1	Ability to carry out R & D	
2	Ability to raise finance	
3	Ability of the entrepreneur to carry out multiple tasks	
4	Ability of the entrepreneur to act on new ideas or product development	

Q.5 . ----- is a problem-solving technique designed to produce numerous ideas in a short period

Marks: 2

Question ID:
6311880

No	Options Details	Select Option
1	Synectics	
2	Delphi technique	
3	Brainstorming	
4	Nominal Group technique	

Q.6 . -----is primarily concerned with the identification of the project demand potential and the selection of the optimal technology

Marks: 2

Question ID:
6311881

No	Options Details	Select Option
1	Techno-economic analysis	
2	Feasibility analysis	
3	Input analysis	
4	Financial analysis	

Q.7 Government can help in forming a new venture by providing

Marks: 2

Question ID:
6311882

No	Options Details	Select Option
1	Finance	
2	Technology	
3	Infrastructure	
4	Funds	

Q.8 ----- is a form of financing especially in funding high technology, high risk, and perceived high reward projects

Marks: 2

Question ID:
6311883

No	Options Details	Select Option
1	Fixed capital	
2	Current capital	
3	Seed capital	
4	Venture capital	

Q.9 Networking by innovative entrepreneurs may be most encouraged by -----

Marks: 2

Question ID:
6311884

No	Options Details	Select Option
1	Science Parks	
2	Business Incubators	
3	Chambers of Commerce	
4	Business associations	

Q.10 What is the role of a Business angel?

Marks: 2

Question ID:
6311885

No	Options Details	Select Option
1	To provide small business advice	
2	To provide capital for business development in exchange for a stake in the business ownership	
3	To set up a franchise business	
4	To assist an entrepreneur to open a lifestyle business	

Q.11 IFCI stands for:

Marks: 2

Question ID:
6311886

No	Options Details	Select Option
1	Industrial finance corporation of India	
2	Institutional finance corporation of India	
3	Industrial funding corporation of India	
4	Indian finance corporation and institution	

Q.12 The oldest form of business organization is -----

Marks: 2

Question ID:
6311887

No	Options Details	Select Option
1	Partnership	
2	Sole proprietorship	
3	Joint Stock Company	
4	Cooperative undertaking	

Q.13 Which one of the following is NOT a type of partner?

Marks: 2

Question ID:
6311888

No	Options Details	Select Option
1	Active partner	
2	Dormant partner	
3	Unequal partner	
4	Nominal partner	

Q.14 Which of the following sentences is INCONSISTENT in the context of entrepreneur?

Marks: 2

Question ID:
6311889

No	Options Details	Select Option
1	He is owner of the business	
2	He is risk taker	
3	He operates production activities	
4	He searches out business opportunities	

Q.15 Which one of the following is NOT a source of idea generation?

Marks: 2

Question ID:
6311890

No	Options Details	Select Option
1	Consumers	
2	Central government	
3	Brain storming	
4	Training	

Q.16 In India, entrepreneurship development program is -----

Marks: 2

Question ID:
6311891

No	Options Details	Select Option
1	Necessary	
2	Unnecessary	
3	Wastage of time	
4	Wastage of money	

Q.17 EDP (Entrepreneurship Development Programs) is required to help -----

Marks: 2

Question ID:
6311892

No	Options Details	Select Option
1	Existing entrepreneurs	
2	First generation entrepreneurs	
3	Future generation entrepreneurs	
4	Product Managers	

Q.18 The creation of new firms is important because these new firms contribute to economic development through benefits that include all of the following EXCEPT:

Marks: 2

Question ID:
6311893

No	Options Details	Select Option
1	Product-process innovation	
2	Increased tax revenues	
3	Unemployment	
4	Social betterment	

Q.19 A business arrangement where one party allows another party to use Business name and sell its products or services is known as -----

Marks: 2

Question ID:
6311894

No	Options Details	Select Option
1	A cooperative	
2	A franchise	
3	An owner-manager business	
4	A limited company	

Q.20 One of the disadvantages of a franchise business for a franchisee is -----

Marks: 2

Question ID:
6311895

No	Options Details	Select Option
1	Lack of independence	
2	Franchise businesses typically have a high failure rate	
3	Lack of brand identity	
4	Training is not normally provided by the franchisor	

Q.21 The life of sole proprietorship business is -----

Marks: 2

Question ID:

6311896

No	Options Details	Select Option
1	Unstable	
2	Stable	
3	Very short life	
4	Long life	

Q.22 The main disadvantage of a general partnership is -----

Marks: 2

Question ID:

6311897

No	Options Details	Select Option
1	Unlimited liability of the partners	
2	Disagreement amongst the partners	
3	Shared management	
4	Difficulty of termination	

Q.23

Which of the following is probably the most important reason for incorporation of joint stock companies?

Marks: 2**Question ID:**
6311898

No	Options Details	Select Option
1	Limited liability of shareholders	
2	More money for investment	
3	Increased flexibility	
4	Shared management	

Q.24

What is the full form of EOU?

Marks: 2**Question ID:**
6311899

No	Options Details	Select Option
1	Essential operating unit	
2	Export Order unit	
3	Export oriented unit	
4	Essential order unit	

Q.25

The types of goods that are tangible in nature and can be consumed in few uses are classified as ---

Marks: 2**Question ID:**
6311900

No	Options Details	Select Option
1	Durable goods	
2	Non-durable goods	
3	Services	
4	Augmented goods	

Q.26

. ----- are those products purchased for further processing or for use in conducting a business

Marks: 2**Question ID:**
6311901

No	Options Details	Select Option
1	Unsought products	
2	Shopping products	
3	Accessories	
4	Industrial products	

Q.27 . ----- involves designing and producing the container or wrapper for a product

Marks: 2

Question ID:
6311902

No	Options Details	Select Option
1	Packaging	
2	Branding	
3	Product line	
4	Labeling	

Q.28 Paper, pencils, lubricants, paints, nails, and brooms are examples of -----

Marks: 2

Question ID:
6311903

No	Options Details	Select Option
1	Raw materials	
2	Supplies	
3	capital items	
4	Specialty products	

Q.29 Product mix ----- refers to the number of different product lines the company carries

Marks: 2

Question ID:
6311904

No	Options Details	Select Option
1	Depth	
2	Width	
3	Perimeter	
4	Height	

Q.30 Which is NOT a characteristic of corporate social responsibility?

Marks: 2

Question ID:
6311905

No	Options Details	Select Option
1	Product safety	
2	Consumer rights	
3	Environmental policies	
4	Price-fixing	

Q.31 CSR is applicable to -----

Marks: 2

Question ID:

6311906

No	Options Details	Select Option
1	Private sector	
2	Public sector	
3	NGO	
4	Private and public sector both	

Q.32 All definitions of corporate social responsibility recognize that -----

Marks: 2

Question ID:

6311907

No	Options Details	Select Option
1	Companies have a responsibility for their impact on society and environment	
2	The natural environment should be the main focus of CSR	
3	c. Business ethics is a complex issue	
4	Companies must pay equal attention to business ethics and sustainability	

Q.33

The dimension of e-commerce that enables commerce across national boundaries is --

Marks: 2**Question ID:**
6311908

No	Options Details	Select Option
1	Interactivity	
2	Global reach	
3	Richness	
4	Ubiquity	

Q.34

The process of familiarizing the new employees with the organization rules and regulations is known as -----

Marks: 2**Question ID:**
6311909

No	Options Details	Select Option
1	Placement	
2	Induction	
3	Recruitment	
4	Selection	

Q.35 Innovation can best be defined as_____

Marks: 2

Question ID:
6311910

No	Options Details	Select Option
1	Generation of new ideas	
2	Evolution of new ideas	
3	Opposite of creativity	
4	Successful exploitation of new ideas	

Q.36 To provide financial assistance to entrepreneurs the government has set up a number of_____.

Marks: 2

Question ID:
6311911

No	Options Details	Select Option
1	Financial Advisors	
2	Financial intermediaries	
3	Industrial Estates	
4	Financial Institutions	

Q.37 Small-scale enterprises are the part of_____

Marks: 2

Question ID:
6311912

No	Options Details	Select Option
1	Small-Scale Industries(SSI).	
2	MSME	
3	SIDBI	
4	EXIM policy	

Q.38 A _____ is termed as anything which is offered to the people for satisfying their needs or wants.

Marks: 2

Question ID:
6311913

No	Options Details	Select Option
1	Price	
2	Product	
3	Place	
4	Promotion	

Q.39 The CSR concept is a very _____ management approach as it focuses on long-term goals and long-term returns.

Marks: 2

Question ID:
6311914

No	Options Details	Select Option
1	scientific	
2	Recent	
3	Dynamic	
4	Progressive	

Q.40 The government plays a pivotal role in _____ development.

Marks: 2

Question ID:
6311915

No	Options Details	Select Option
1	Academic	
2	CSR	
3	Fiscal	
4	entrepreneurship	

Q.41 In a new enterprise, who is accountable for recruitment and hiring and potential candidate screening?

Marks: 2

Question ID:
6311916

No	Options Details	Select Option
1	Marketing Management	
2	Human resource management	
3	finance management	
4	operation management	

Q.42 What does the word proprietorship stands for?

Marks: 2

Question ID:
6311917

No	Options Details	Select Option
1	ownership	
2	Viewership	
3	Magnanimity	
4	Congeniality	

Q.43

Who among the following signs an agreement that can be oral or written and the agreement must be stamped properly?

Marks: 2**Question ID:**
6311918

No	Options Details	Select Option
1	Business ventures	
2	Dealers	
3	Partners	
4	Cooperative firms	

Q.44

What is the written agreement among partners called?

Marks: 2**Question ID:**
6311919

No	Options Details	Select Option
1	Partnership decree	
2	partnership memorandum	
3	partnership litigation	
4	partnership deed	

Q.45 Which of the following products have unique features?

Marks: 2

Question ID:
6311920

No	Options Details	Select Option
1	Convenience	
2	Everyday	
3	Niche	
4	Speciality	

Q.46 Which of the following insitutes has initiated steps to develop entrepreneurship by the way of exchanging resources and starting training programmes?

Marks: 2

Question ID:
6311921

No	Options Details	Select Option
1	Entrepreneurship Development Institute of India	
2	ICICI Bank	
3	IFCI Ltd	
4	British Council	

Q.47 Which of the following is the apex advisory body formed to advise the government about a number of issues relating to the small-scale sector?

Marks: 2

Question ID:
6311922

No	Options Details	Select Option
1	Entrepreneurship Development Institute of India	
2	ASEAN Secretariat	
3	All India Small Scale Industries Board	
4	Commonwealth Secretariat	

Q.48 The party that grants or licenses its rights and authorises other party (the franchisee) to sell its products or services, use its trade mark and brand name is known as.

Marks: 2

Question ID:
6311923

No	Options Details	Select Option
1	franchisee	
2	Trader	
3	Entrepreneur	
4	franchisor	

Q.49 In which type of model, an end-customer creates a product or service that an organisation can purchase to complete a business process, thereby gaining a competitive advantage.

Marks: 2

Question ID:
6311924

No	Options Details	Select Option
1	Customer to Business	
2	Business to Business	
3	Customer to Customer	
4	Franchisor to Business	

Q.50 Expand the term EFT

Marks: 2

Question ID:
6311925

No	Options Details	Select Option
1	Emergency Funds Transfer	
2	Emergency Finance Transfer	
3	Electronic Funds Transfer	
4	Electronic Funds Tenure	