

Exam Name : PGDMM-Emerging Trends in Materials Management

Total Questions : 50

Q.1 _____ trend analysis looks after finances and cost reduction of running organizations

Marks: 2

Question ID:
6314924

No	Options Details	Select Option
1	Market	
2	Industry	
3	Finance	
4	Technical	

Q.2 _____ represent functional area for market trend analysis

Marks: 2

Question ID:
6314925

No	Options Details	Select Option
1	Consumer behaviour	
2	Competition in industry	
3	CSF (Critical success factors) of business	
4	Common size analysis	

Q.3 _____ refers to the gradual changes in operation, output and conditions in a particular direction over specified time horizon

Marks: 2

Question ID:
6314926

No	Options Details	Select Option
1	Changes	
2	Trend	
3	Stability	
4	Innovation	

Q.4 M-commerce involve use of _____ for its operations.

Marks: 2

Question ID:
6314927

No	Options Details	Select Option
1	Commercial devices	
2	Mobile devices	
3	Metering technology	
4	Metrological instruments	

Q.5 Business and sequence of events are tracked through_____

Marks: 2

Question ID:
6314928

No	Options Details	Select Option
1	scanning	
2	monitoring	
3	forecasting	
4	assessing	

Q.6 Outsourcing business processes help an organization in concentrating on _____ to achieve competitive advantage.

Marks: 2

Question ID:
6314929

No	Options Details	Select Option
1	auxiliary activities	
2	core activities	
3	financial management	
4	marketing intelligence	

Q.7

In order to resolve customer grievances and address their various queries proactive organization use _____ .

Marks: 2**Question ID:**
6314930

No	Options Details	Select Option
1	third party logistics	
2	customer services	
3	marketing assistance	
4	technology management	

Q.8

Which of the following is does not constitutes one of the main characteristics of Knowledge Process Outsourcing (KPO):

Marks: 2**Question ID:**
6314931

No	Options Details	Select Option
1	KPO work utilizes insight and an analytical approach based upon skills, experience and value judgment by experts.	
2	KPO is inclusive and usually entails off shoring part of the larger process including financial research and analysis.	
3	Services in KPOs are performed on the basis of skills, domain knowledge and intellectual capability.	
4	KPO use is limited to accounting and data entry services only	

Q.9 Select the correct statement.

Marks: 2

Question ID:
6314932

No	Options Details	Select Option
1	Virtual captive centers refer to hybrid business model	
2	Use of third-party logistics brings rigidity in operations	
3	Cloud computing makes KPO unaffordable.	

Q.10 Outsourcing of business processes to a vendor located in another country is called _____

Marks: 2

Question ID:
6314933

No	Options Details	Select Option
1	Rapid prototyping	
2	Off-shoring	
3	In-sourcing	
4	Near-shoring	

Q.11 Term “Digital economy “describes the marketing activities focusing on _____ technologies.

Marks: 2

Question ID:
6314934

No	Options Details	Select Option
1	analogue	
2	disruptive	
3	digital	
4	green	

Q.12 The process of delegating a task or group of tasks to a generally large group of people is known as:

Marks: 2

Question ID:
6314935

No	Options Details	Select Option
1	Social media marketing	
2	Internet advertising	
3	e-marketing	
4	Crowd-sourcing	

Q.13 _____ are not channels of digital marketing?

Marks: 2

Question ID:
6314936

No	Options Details	Select Option
1	Websites	
2	Signages and billboards	
3	Online communities	
4	Social networking sites	

Q.14 Which of the following is not regarded as an expert system?

Marks: 2

Question ID:
6314937

No	Options Details	Select Option
1	Face recognition system	
2	Voice recognition system	
3	Telecasting system	
4	Robotic Engineering	

Q.15 Identify the correct statement.

Marks: 2

Question ID:
6314938

No	Options Details	Select Option
1	Business intelligence matrix concentrates only to identify competitors' strategies	
2	Financial matrix uses Customer Live Value as one of the factors to ascertain financial viability.	
3	Customer service matrix measures the engagement between customers and service personnel.	
4	Customer acquisition cost is an important component of marketing matrices.	

Q.16 When a company enters into a legal arrangement to allow its product, services, or business-format to be used by others for a fee it is called:

Marks: 2

Question ID:
6314939

No	Options Details	Select Option
1	franchising	
2	franchisee	
3	franchisor	
4	none of the mentioned options	

Q.17 Which of the following type of business owner has least probability to be involved with franchising business model:

Marks: 2

Question ID:
6314940

No	Options Details	Select Option
1	Fast food chain owner	
2	Automobile service center owner	
3	Research and development organization	
4	Owner of a garment shop	

Q.18 One of the disadvantages of a franchise business for a franchisee is :

Marks: 2

Question ID:
6314941

No	Options Details	Select Option
1	Lack of independence.	
2	Franchise businesses typically have a high failure rate.	
3	Lack of brand identity.	
4	Training is not normally provided by the franchisor.	

Q.19 Aggregator _____:

Marks: 2

Question ID:
6314942

No	Options Details	Select Option
1	uses business models that are based upon partnership between him and the provider who becomes his partner.	
2	sells the products and services of his business under his own umbrella brand.	
3	aggregates the shipments to ultimate consignee.	
4	perform aggregate planning as per the production schedule.	

Q.20 Aggregator represents _____ type of business model.

Marks: 2

Question ID:
6314943

No	Options Details	Select Option
1	outsourcing	
2	contractual partnership	
3	assembling activity	
4	Offshoring	

Q.21 E-commerce involves sharing of business information by using

Marks: 2

Question ID:
6314944

No	Options Details	Select Option
1	Computer connected telecommunication network	
2	Physical distribution network	
3	Logistic network	
4	Supply chain network	

Q.22 B2C E-commerce model involves:

Marks: 2

Question ID:
6314945

No	Options Details	Select Option
1	Business-Website-Consumer	
2	Producer-Website- Wholesaler	
3	Company- Website-Customer	
4	Consumer-Website-Consumer	

Q.23

If Amazon buys products from organization like Panasonic, Cannon, IFB, then which type of e-commerce model it operates?

Marks: 2**Question ID:**
6314946

No	Options Details	Select Option
1	B2C	
2	B2B	
3	C2B	
4	C2C	

Q.24

M-commerce generally does not use which of the following devices for its business transactions?

Marks: 2**Question ID:**
6314947

No	Options Details	Select Option
1	Tablet	
2	Smart-phone	
3	Net-book	
4	Desktop Computer	

Q.25 Which of the following refers to buying and selling of goods through of internet enabled mobile devices?

Marks: 2

Question ID:
6314948

No	Options Details	Select Option
1	E-Commerce	
2	M-Commerce	
3	L-Commerce	
4	M-Banking	

Q.26 Which statement is not truly applicable to Internet of Things (IoT):

Marks: 2

Question ID:
6314949

No	Options Details	Select Option
1	Safety and security is one of the important features of IoTs.	
2	IoT can only be effectively used in non-living objects	
3	Many IoTs applications involve remote traffic control, smart parking and smart lighting systems	
4	Sensors used in IoTs generate signals that interact with environment effectively	

Q.27 Which of the following is the way in which an IoT device is associated with data?

Marks: 2

Question ID:
6314950

No	Options Details	Select Option
1	Optic fibers	
2	Cloud	
3	Networking	
4	Automation	

Q.28 Network marketing is modern method of selling product with the help of _____

Marks: 2

Question ID:
6314951

No	Options Details	Select Option
1	Social network sites	
2	Internet portals	
3	Product branding	
4	Personal discussions	

Q.29 Marketing networks have an information-sharing capacity, as such, a great distribution channel for_____.

Marks: 2

Question ID:
6314952

No	Options Details	Select Option
1	customer feedback	
2	exclusive promotion	
3	viral content	
4	marketing messages	

Q.30 Network marketing is movement of product and services from manufacturer to consumer directly through distributors using_____.

Marks: 2

Question ID:
6314953

No	Options Details	Select Option
1	Digital marketing	
2	Aggressive marketing	
3	Word-of-mouth marketing	
4	Selective marketing	

Q.31 The vision of Industry 4.0 is _____ .

Marks: 2

Question ID:
6314954

No	Options Details	Select Option
1	to decrease the cost of industrial production	
2	more efficient use of natural resources and energy	
3	enabling a custom mass production without significantly increasing overall production costs	
4	all provided options are correct	

Q.32 Select the appropriate advantages of Industry 4.0?

Marks: 2

Question ID:
6314955

No	Options Details	Select Option
1	Improved productivity and efficiency	
2	Low cost of implementation	
3	Creating more vacancies for workers	
4	No risk of hacking into the internal network	

Q.33 Which of the following is not best described about Industry 4.0?

Marks: 2

Question ID:
6314956

No	Options Details	Select Option
1	Analytics	
2	Speed	
3	Smart Factory	
4	Prediction	

Q.34 Which is not one of the key pillars of Industry 4.0?

Marks: 2

Question ID:
6314957

No	Options Details	Select Option
1	Cloud computing	
2	Mass customization	
3	Big data	
4	Cyber-physical systems	

Q.35 When will the industry 4.0 reach the market?

Marks: 2

Question ID:
6314958

No	Options Details	Select Option
1	It is already there	
2	It will not be used, it just a project	
3	It is still under development	
4	Never, because it is not an economically viable preposition	

Q.36 Select the correct statement applicable to Cyber Physical System (CPS)

Marks: 2

Question ID:
6314959

No	Options Details	Select Option
1	Related to segregation of computation, networking and ongoing physical processes through data processing services on internet	
2	Refers integration of computation, networking and ongoing physical processes through data processing services on internet	
3	Involves stand-alone computers and networks that can effectively monitor, coordinate, integrate and control these physical processes	
4	Integrates all physical processes with software and networking without using of abstractions and modeling	

Q.37 _____ technologies / innovations play a vital role in societal transformation by bringing about changes in economies, production and consumption processes.

Marks: 2

Question ID:
6314960

No	Options Details	Select Option
1	Incremental	
2	Disruptive	
3	Exponential	
4	Digital	

Q.38 Which not a component of Industry 4.0

Marks: 2

Question ID:
6314961

No	Options Details	Select Option
1	Internet of things	
2	Cyber-Physical-System	
3	Smart Factory	
4	MRP	

Q.39 Six design principles of Industry 4.0 are:

Marks: 2

Question ID:
6314962

No	Options Details	Select Option
1	Decentralization, Interoperability, Singularity, Virtualization, Real time capability, Service orientation	
2	Centralization, Interoperability, Modularity, Virtualization, Real time capability, Service orientation	
3	Decentralization, Interoperability, Modularity, Virtualization, Real time capability, Service orientation	
4	Decentralization, Transferability, Modularity, Virtualization, Real time capability, Service orientation	

Q.40 _____ provide capability of permitting faster setup, commission and efficient and stable operations

Marks: 2

Question ID:
6314963

No	Options Details	Select Option
1	Advance robotics	
2	Machine learning	
3	Mobile computing	
4	Internet of services	

Q.41 According to principle of _____, capability data is collected and analyzed in continuation, thereby enabling fast decision making.

Marks: 2

Question ID:
6314964

No	Options Details	Select Option
1	Interoperability	
2	Real time	
3	Modularity	
4	Virtualization	

Q.42 Material management does not depend upon

Marks: 2

Question ID:
6314965

No	Options Details	Select Option
1	Supply chain management	
2	Enterprise resource management	
3	Infrastructure development management	
4	Human resource management	

Q.43 Work-in-progress is a _____

Marks: 2

Question ID:
6314966

No	Options Details	Select Option
1	Type of inventory	
2	Procedure	
3	Method	
4	Value addition process	

Q.44 Identify the function which does not come in scope of materials management.

Marks: 2

Question ID:
6314967

No	Options Details	Select Option
1	Purchasing	
2	Machine maintenance	
3	Standardization	
4	Storage	

Q.45 In ABC inventory analysis, which of the following statements holds true for A types of items ?

Marks: 2

Question ID:
6314968

No	Options Details	Select Option
1	A type items make up 70-80 percent of total inventory.	
2	Do not require tighter control	
3	A type items are non-critical items and need not to be monitored closely	
4	A type items make up a high percentage of total inventory value than either C or B type items.	

Q.46 Identify the benefit accrued by using JIT system is:

Marks: 2

Question ID:
6314969

No	Options Details	Select Option
1	Increased inventory level	
2	Reduced lead times	
3	Increased need for indirect labour	
4	Reduced equipment utilization	

Q.47 Identify the correct statement applicable to inventory management of perishable items.

Marks: 2

Question ID:
6314970

No	Options Details	Select Option
1	Perishable items are low value item and hence require least attention	
2	Drugs and vaccines do not fall under category of perishable items	
3	Require customized inventory tracking techniques	
4	They have indefinite shelf life	

Q.48 Which is not part of 5Rs of purchasing

Marks: 2

Question ID:
6314971

No	Options Details	Select Option
1	Right quality	
2	Right quantity	
3	Right attitude	
4	Right price	

Q.49 Negotiation is done for

Marks: 2

Question ID:
6314972

No	Options Details	Select Option
1	Price	
2	Quality	
3	Quantity	
4	Free delivery	

Q.50 Identify the correct statement

Marks: 2

Question ID:
6314973

No	Options Details	Select Option
1	Rate contract is done to rate the vendors before procurement	
2	Bulk purchasing is one of the most economical forms of purchasing methods	
3	Tender purchasing is least time-consuming method of purchasing	
4	Purchasing according to requirements is used for the items that are very common in production process	