Retail Management

Date: 17.06.2017   Max. Marks 100

Time: 2.00 p.m. to 5.00 p.m.   Duration 3 hours

Instructions:

1. From part "A" answers all questions (compulsory). Each sub-question carries 1 mark.   **Total marks = 32.**
2. From part "B" answers any three questions out of 5 questions. Each question carries 16 marks.   **Total marks =48.**
3. Part "C" is a case study (compulsory).   **Total marks = 20**

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PART A   (32 x1 = 32 marks)

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Q. 1 Match Column "A" and Col. "B "

	"A"		"B"
a.	Income tax	i.	Applicable on Import
b.	Warehousing	ii.	One tax for entire indirect tax system
c.	EOQ	iii.	Direct tax
d.	Excise Duty	iv.	Stock of items
e.	VED analysis	v.	Applicable on manufactured goods
f.	GST	vi.	Spare parts inventory control
g.	Inventory	vii.	Optimum order quantity
h.	Customs duty	viii.	Accounting of stores

Q. 2. Expand the following Abbreviations

   i.   GAAP

   ii.   LPG

   iii.   PRIL

   iv.   CCI

   v.   TPR

   vi.   SCIS

   vii.   FEMA

   viii.   COD

Q. 3.True or False

   i.   FIFO is used in valuation of the inventory.

   ii.   FSN Analysis is based on the criteria of consumption value.

   iii. Retailing is breaking the bulk.

   iv.   Organised retail formats are a threat to traditional kirana shops.

v. Local authorities are not empowered to levy tax on immovable properties.

vi. Security bar code labelcannot be copied by a copier.

vii. India has a federal three tier tax framework

viii. Expediting is monitoring the deliveries of materials

.Q 4. Fill in the blanks.

i. _____is the cost that has already been incurred
ii. CVD is equivalent to _____
iii. Additional duty of customs is also known as _____Additional Duty
iv. Prime cost is combination of direct materials and direct_____cost
v. 3PL providers provide _____facilities.
vi. SKUs of each item in necessary for _____of items.
vii. Procurement is the _____of goods or services
viii. _____is vital& important document which every importer has to submit under section 46.

PART-B   48 Marks

(Attempt any three. Each question carries 16 marks)

Q5 Describe in detail the organised and unorganised retailing formats.

Q.6 What is EOQ? Explain the method of calculating EOQ and its constraints.

Q.7 What is Logistics Management? Explain the various types of packaging and their importance

Q8 What are the Inventory ControlTechniques? Explain the technique most suitable for controlling machinery spare parts.

Q.9 What is Retail Supply Chain Management? Discuss the role of IT in retail SCM.

(COMPULSORY)

Q10   Mr. John, owner of a bicycle shop in Delhi sells 12, 00 model XT4 helmets every year. In an effort to find out what the optimum order size is for these helmets, he has gathered the following data.

Each helmet costs Mr. John Rs.120/-.. It costs Mr. John Rs.72/- to process each purchase order that he submits for helmets. His carrying cost is 10% and his bicycle shop is open for business 300 days per year.

Kindly use the above information and answer the following questions:

1) Find Mr. John EOQ for the helmet.
2) Calculate annual cost of ordering the helmet.
3) Calculate annual cost of storing the helmet.
4) Determine number of orders Mr. John would place each year for helmets.

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