

Exam Name : Entrepreneurship

Total Questions : 50

Q.1 _____ means to capitalise the new opportunities

Marks: 2

Question ID:
5220779

No	Options Details	Select Option
1	Entrepreneurship	
2	Enterprising	
3	Intrapreneurship	
4	Partnership	

Q.2 At times, entrepreneurs are the ones who set the _____

Marks: 2

Question ID:
5220780

No	Options Details	Select Option
1	Fissure	
2	trend	
3	target	
4	Monopoly	

Q.3 _____ are continuously looking for the reasons that motivate a person to become an entrepreneur.

Marks: 2

Question ID:
5220781

No	Options Details	Select Option
1	Researchers	
2	Innovators	
3	Linguists	
4	Legalists	

Q.4 The person who first proposed the term 'entrepreneur' was Irish economist,

Marks: 2

Question ID:
5220782

No	Options Details	Select Option
1	Richard Branson	
2	Richard Bezos	
3	Richard Contillon	
4	Richard Mcregor	

Q.5 An entrepreneur is the one who explicitly articulate a _____ faced by people.

Marks: 2

Question ID:
5220783

No	Options Details	Select Option
1	opportunity	
2	benefit	
3	problem	
4	threat	

Q.6 When a new enterprise is set up, the entrepreneur should define the _____.

Marks: 2

Question ID:
5220784

No	Options Details	Select Option
1	vision	
2	values	
3	ethics	
4	hierarchy	

Q.7 _____ is a short-term process that is undertaken to welcome newly recruited employees to the organisation and to make them ready to perform their role.

Marks: 2

Question ID:
5220785

No	Options Details	Select Option
1	Intrusion	
2	Induction	
3	transgression	
4	Invasion	

Q.8 Before choosing a type of business ownership, an entrepreneur must know about all forms of business _____

Marks: 2

Question ID:
5220786

No	Options Details	Select Option
1	venture	
2	ownership	
3	ethics	
4	competitors	

Q.9 Small-scale enterprises are the part of _____

Marks: 2

Question ID:
5220787

No	Options Details	Select Option
1	Small-Scale Industries(SSI).	
2	MSME	
3	SIDBI	
4	EXIM policy	

Q.10 The average income earned per person in a given area (city, region, country) in a specified year is known as _____ income.

Marks: 2

Question ID:
5220788

No	Options Details	Select Option
1	per capita	
2	earned	
3	annual	
4	personal	

Q.11 A _____ is termed as anything which is offered to the people for satisfying their needs or wants.

Marks: 2

Question ID:
5220789

No	Options Details	Select Option
1	price	
2	product	
3	placed	
4	promotion	

Q.12 A product is something that gives satisfaction in both a physical and _____ manner.

Marks: 2

Question ID:
5220790

No	Options Details	Select Option
1	societal	
2	tangible	
3	fiscal	
4	psychological	

Q.13 The CSR concept is a very _____ management approach as it focuses on long-term goals and long-term returns.

Marks: 2

Question ID:
5220791

No	Options Details	Select Option
1	scientific	
2	recent	
3	dynamic	
4	progressive	

Q.14 CSR is done while maintaining a balance of organisational _____ and values.

Marks: 2

Question ID:
5220792

No	Options Details	Select Option
1	corporate	
2	culture	
3	inherent	
4	goals	

Q.15 The government plays a pivotal role in _____ development.

Marks: 2

Question ID:
5220793

No	Options Details	Select Option
1	academic	
2	CSR	
3	fiscal	
4	entrepreneurship	

Q.16 _____ is a flagship programme undertaken by the Government of India with an aim to promote startup culture and establish a viable and inclusive environment for creativity and entrepreneurship in India.

Marks: 2

Question ID:
5220794

No	Options Details	Select Option
1	Startup India	
2	Skill India	
3	Make in India	
4	Digital India	

Q.17 The amount of capital invested in business does not depends upon the type of business organisation the entrepreneur wants to set up.

Marks: 2

Question ID:
5220795

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.18 Managing a new enterprise is an easy task.

Marks: 2

Question ID:
5220796

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.19 Orientation is a long-term process

Marks: 2

Question ID:
5220797

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.20 The sole proprietorship does not require any kind of registration or incorporation because there is no separate law to govern this form of business organisation.

Marks: 2

Question ID:
5220798

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.21 In sole proprietorship, there is limited liability for the proprietor.

Marks: 2

Question ID:
5220799

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.22 Which of the following are important M's for a new venture

Marks: 2

Question ID:
5220800

No	Options Details	Select Option
1	men	
2	money	
3	materials	
4	all of these	

Q.23 In a new enterprise, who is accountable for recruitment and hiring and potential candidate screening?

Marks: 2

Question ID:
5220801

No	Options Details	Select Option
1	marketing management	
2	Human resource management	
3	finance management	
4	operation management	

Q.24 What does the word proprietorship stands for?

Marks: 2

Question ID:
5220802

No	Options Details	Select Option
1	ownership	
2	Viewership	
3	Magnanimity	
4	Congeniality	

Q.25 Who among the following sign's an agreement that can be oral or written and the agreement must be stamped properly?

Marks: 2

Question ID:
5220803

No	Options Details	Select Option
1	Business ventures	
2	Dealers	
3	Partners	
4	Cooperative firms	

Q.26 What is the written agreement among partners called?

Marks: 2

Question ID:
5220804

No	Options Details	Select Option
1	Partnership decree	
2	partnership memorandum	
3	partnership litigation	
4	partnership deed	

Q.27 Which type of partner is responsible for actively taking part in the business operations of the partnership firm?

Marks: 2

Question ID:
5220805

No	Options Details	Select Option
1	active partner	
2	Dormant partner	
3	Deemed partner	
4	Indigent partner	

Q.28 Which enterprises add significant value to the economy of a developing country?

Marks: 2

Question ID:
5220806

No	Options Details	Select Option
1	limited	
2	corporate	
3	Micro	
4	Macro	

Q.29

What is the process in which large enterprises provide raw material and different components to small enterprises for manufacturing finished goods?

Marks: 2**Question ID:**

5220807

No	Options Details	Select Option
1	Job rotation	
2	Job subcontracting	
3	Job concoction	
4	Job allocation	

Q.30

In which process, materials or components are procured or manufactured by small enterprises.

Marks: 2**Question ID:**

5220808

No	Options Details	Select Option
1	Purchase coordination	
2	Purchase subsidizing	
3	Purchase inventory	
4	Purchase subcontracting	

Q.31 What is the process in which the product procured by the small enterprise is purchased by the large enterprise as an accessory?

Marks: 2

Question ID:
5220809

No	Options Details	Select Option
1	Commending	
2	Complementary	
3	Complimenting	
4	Combing	

Q.32 Which services are offered by companies that provide intangible and inseparable benefits to the people?

Marks: 2

Question ID:
5220810

No	Options Details	Select Option
1	Rigid service	
2	Value services	
3	Pure Services	
4	extended services	

Q.33 Which of the following products have unique features?

Marks: 2

Question ID:

5220811

No	Options Details	Select Option
1	Convenience	
2	Everyday	
3	Niche	
4	Speciality	

Q.34 Which of the following are products that are not known to the consumer or even if they know about the product, they do not feel the need to purchase?

Marks: 2

Question ID:

5220812

No	Options Details	Select Option
1	Unbought	
2	Unsought	
3	unified	
4	Unilever	

Q.35

Which of the following products are used as an input or component of the finished product?

Marks: 2**Question ID:**

5220813

No	Options Details	Select Option
1	Industrial products	
2	Homogeneous products	
3	Heterogeneous products	
4	Utilised products	

Q.36

Which of the following traits are required in order to be successful entrepreneur?

Marks: 2**Question ID:**

5220814

No	Options Details	Select Option
1	visionary approach	
2	sense of value	
3	risk-bearing capacity	
4	all of these	

Q.37 Which phase encompasses all activities and preparations undertaken to initiate training programs?

Marks: 2

Question ID:
5220815

No	Options Details	Select Option
1	Pretraining phase	
2	Training phase	
3	Post-training phase	
4	Pertaining phase	

Q.38 Which of the following aspects are encompassed under CSR?

Marks: 2

Question ID:
5220816

No	Options Details	Select Option
1	economic	
2	social	
3	environmental	
4	All of these	

Q.39 Which of the following is an apex institute and nodal agency for devising, coordinating and monitoring the policies and the programmes for promotion and development of small-scale industries? **Marks: 2**

Question ID:
5220817

No	Options Details	Select Option
1	Small Industries Development Organisation	
2	NABARD	
3	EXIM bank	
4	State Bank of India	

Q.40 Which of the following was formed in the year 1973, with the objectives of enhancing managerial efficacy in the industry? **Marks: 2**

Question ID:
5220818

No	Options Details	Select Option
1	Uttarakhand University	
2	MSME	
3	Soft bank	
4	Management Development Institute	

Q.41 Which of the following insitutes has initiated steps to develop entrepreneurship by the way of exchanging resources and starting training programmes?

Marks: 2

Question ID:
5220819

No	Options Details	Select Option
1	Entrepreneurship Development Institute of India	
2	ICICI Bank	
3	IFCI Ltd	
4	British Council	

Q.42 Which of the following is the apex advisory body formed to advise the government about a number of issues relating to the small-scale sector?

Marks: 2

Question ID:
5220820

No	Options Details	Select Option
1	Entrepreneurship Development Institute of India	
2	ASEAN Secretariat	
3	All India Small Scale Industries Board	
4	Commonwealth Secretariat	

Q.43

Which of the following offers an extensive market for the products of small industries through its marketing channel?

Marks: 2**Question ID:**

5220821

No	Options Details	Select Option
1	State Bank of India	
2	Management Development Institute	
3	Startup India	
4	National Small Industries Corporation Ltd.	

Q.44

What is the contract between two parties, i.e., the franchisor and the franchisee known as?

Marks: 2**Question ID:**

5220822

No	Options Details	Select Option
1	Franchising	
2	Financing	
3	Collaboration	
4	Conglomeration	

Q.45 The party that grants or licenses its rights and authorises other party (the franchisee) to sell its products or services, use its trade mark and brand name is known as.

Marks: 2

Question ID:
5220823

No	Options Details	Select Option
1	franchisee	
2	Trader	
3	Entrepreneur	
4	franchisor	

Q.46 Which of the following is a type of payment under franchising?

Marks: 2

Question ID:
5220824

No	Options Details	Select Option
1	Royalty	
2	Reimbursement	
3	Share from the revenue	
4	all of these	

Q.47 Who became the first franchisor of the USA and started trend of franchising?

Marks: 2

Question ID:

5220825

No	Options Details	Select Option
1	Isaac Root	
2	Isaac Singer	
3	Isaac Newton	
4	Isaac Herbit	

Q.48 In which type of model, an end-customer creates a product or service that an organisation can purchase to complete a business process, thereby gaining a competitive advantage.

Marks: 2

Question ID:

5220826

No	Options Details	Select Option
1	Customer to Business	
2	Business to Business	
3	Customer to Customer	
4	Franchisor to Business	

Q.49 Expand the term EFT

Marks: 2

Question ID:
5220827

No	Options Details	Select Option
1	Emergency Funds Transfer	
2	Emergency Finance Transfer	
3	Electronic Funds Transfer	
4	Electronic Funds Tenure	

Q.50 Entrepreneurs have the onus of developing and searching for new opportunities.

Marks: 2

Question ID:
5237494

No	Options Details	Select Option
1	TRUE	
2	FALSE	