

Exam Name : Business Ethics & CSR

Total Questions : 50

Q.1 The main aim of management is to manage business operations effectively and efficiently. However, the style of management adopted by Indian and western managers varies. Which one of the following styles of management lays emphasis on give-and-take relationship?

Marks: 2

Question ID:
5216201

No	Options Details	Select Option
1	Indian Management	
2	Western Management	
3	Both a and b	
4	None of these	

Q.2 Values largely influence the behaviour and attitude of individuals in a community including their neighbourhood, place of work and other public areas. Which of the following are the major values in business?

Marks: 2

Question ID:
5216202

No	Options Details	Select Option
1	Spiritual Values	
2	Spiritual Managerial Values	
3	Professional Managerial Values	
4	All of these	

Q.3 What refers to an individual's ability to understand a situation to be taken place in future instinctively, which helps managers recognise what kind of events may take place in the near future with a great degree of certainty?

Marks: 2

Question ID:
5216203

No	Options Details	Select Option
1	Creativity	
2	Intuition	
3	Knowledge	
4	Commitment	

Q.4 Which literature is a collection of different kinds of literature of the subcontinent with diverse linguistic manifestations, which is written in different languages and considered to be closely linked with the value system of individuals?

Marks: 2

Question ID:
5216204

No	Options Details	Select Option
1	American	
2	British	
3	Indian	
4	Japanese	

Q.5 When people from different cultures start opening up with others, they start acknowledging and admiring their mutual qualities. It is known as _____.

Marks: 2

Question ID:
5216205

No	Options Details	Select Option
1	Trust	
2	Like	
3	Acceptance	
4	Respect	

Q.6 Who describes that "the promotion of community, creating solidarity, through universal truth, is an important aspect of secular spirituality. This 'universal truth' can be experienced through a secular or non-religious view of the world without the need for a 'higher power' concept".

Marks: 2

Question ID:
5216206

No	Options Details	Select Option
1	Robert C. Solomon	
2	Peter van der Veer	
3	Cornel W du Toit	
4	Klaus K. Klostermaier	

Q.7 According to which theory is an action good if it results in fulfilling the goals and takes care of the welfare of human beings?

Marks: 2

Question ID:
5216207

No	Options Details	Select Option
1	Ethical egoism	
2	Pandonism	
3	Paganism	
4	Eudaemonism	

Q.8 Renowned ethicist R. Kidder provided three tests to decide right vs. wrong issues of ethical dilemmas. Which of the following is not the test to decide right vs. wrong issues of ethical dilemmas?

Marks: 2

Question ID:
5216208

No	Options Details	Select Option
1	Front page test	
2	Stench test	
3	Back page test	
4	Mom test	

Q.9 According to R. Kidder, which is the first step in the process of managing an ethical dilemma?

Marks: 2

Question ID:
5216209

No	Options Details	Select Option
1	Gather relevant facts	
2	Recognise the problem	
3	Test for right vs. wrong issues	
4	Determine the actor	

Q.10 Which of the following issues are related to ethical dilemmas in marketing?

Marks: 2

Question ID:
5216210

No	Options Details	Select Option
1	Price-related	
2	Promotion-related	
3	Product-related	
4	All of these	

Q.11 Which one of the following ethical issues is faced by HR personnel in an organisation?

Marks: 2

Question ID:

5216211

No	Options Details	Select Option
1	Unfair compensation	
2	Inequitable performance appraisal	
3	Discrimination of employees	
4	All of these	

Q.12 According to which law is leaving things to mere chance nothing but wishful thinking?

Marks: 2

Question ID:

5216212

No	Options Details	Select Option
1	The Law of Creation	
2	The Great Law	
3	The Law of Humility	
4	The Law of Growth	

Q.13 Who is responsible for controlling and managing all the affairs of the Joint Hindu Family business?

Marks: 2

Question ID:
5216213

No	Options Details	Select Option
1	Son/Daughter	
2	Karta/Manager	
3	Father	
4	Mother	

Q.14 According to which karma law does Nirvana exist on the earth in impermanent moments and one must exist in the present and appreciate it?

Marks: 2

Question ID:
5216214

No	Options Details	Select Option
1	Law of Giving and Hospitality	
2	Law of Focus	
3	Law of Connection	
4	Law of Here and Now	

Q.15 Which of the following statements is not correct about the responsibilities of the Karta?

Marks: 2

Question ID:

5216215

No	Options Details	Select Option
1	The Karta is not responsible to provide maintenance to each member of the joint family.	
2	The Karta is responsible for each unmarried member's marriage in the Joint Hindu Family.	
3	The Karta is responsible for the actual division of property.	
4	For any individual or entity including the Government, HUF is represented solely by its Karta.	

Q.16 Traditionally, India has been a patriarchal society. The concept of Karta finds its roots from this 'Patriarch' concept of ancient family units. His power is supreme and absolute. Which one of the following is the main power of the Karta under an HUF system?

Marks: 2

Question ID:

5216216

No	Options Details	Select Option
1	Power over Income and Expenditure	
2	Power to Manage Joint Family Business	
3	Power to Contract Debt for Family Purposes	
4	All of these	

Q.17 Which one of the following is the main dimension of corporate governance?

Marks: 2

Question ID:

5216217

No	Options Details	Select Option
1	Internal corporate governance	
2	External corporate governance	
3	Both a and b	
4	None of these	

Q.18 Which one can be defined as a process to unleash creativity and innovation throughout the organisation by encouraging decision-making at various levels of hierarchy in order to realise the actual potential of its employees?

Marks: 2

Question ID:

5216218

No	Options Details	Select Option
1	Accountability	
2	Empowerment	
3	Transparency	
4	Responsibility	

Q.19 Which model of corporate governance includes a president in the model and assigns him the function of consulting both the supervisory and executive boards?

Marks: 2

Question ID:
5216219

No	Options Details	Select Option
1	Indian model	
2	German model	
3	Anglo-American model	
4	Japanese model	

Q.20 Which theory explains the relationship between the shareholders of the company (i.e., principals) and the directors/managers of the company (i.e., agents)?

Marks: 2

Question ID:
5216220

No	Options Details	Select Option
1	Stakeholder	
2	Stewardship	
3	Agency	
4	None of these	

Q.21 What corporate culture is said to be when there exists a friendly and collaborative environment in the organisation?

Marks: 2

Question ID:
5216221

No	Options Details	Select Option
1	Clan culture	
2	Hierarchy culture	
3	Adhocracy culture	
4	Market culture	

Q.22 Which one of the following is not a component of sustainable development?

Marks: 2

Question ID:
5216222

No	Options Details	Select Option
1	Social inclusion	
2	Economic growth	
3	Environmental stewardship	
4	None of these	

Q.23 Which one of the following statements is not correct for the companies to consider and keep in mind while following the path of sustainable development?

Marks: 2

Question ID:
5216223

No	Options Details	Select Option
1	Reducing the environmental impact of production processes and saving energy and resources.	
2	Reducing the material and energy use and implementing use of renewable energy resources.	
3	Increasing dependency on synthetic chemicals and other unnatural substances.	
4	Reducing or eliminating hazardous wastage generation.	

Q.24 Archie B. Carroll has presented a conceptual framework of CSR in a pyramidal form, which explained four types of responsibilities of an organisation. Which responsibility relates to the obligation to do what is right, fair, just and equitable?

Marks: 2

Question ID:
5216224

No	Options Details	Select Option
1	Economic responsibility	
2	Ethical responsibility	
3	Philanthropic responsibility	
4	Legal responsibility	

Q.25 Who have a direct or indirect stake in the company and who are influenced by the policies and objectives of the company?

Marks: 2

Question ID:
5216225

No	Options Details	Select Option
1	Stakeholders	
2	Shareholders	
3	Lenders	
4	Customers	

Q.26 Section 80G of which Act provides certain tax deductions to the companies when companies make expenditures on CSR activities?

Marks: 2

Question ID:
5216226

No	Options Details	Select Option
1	The Companies Act, 2013	
2	The National Food Security Act, 2013	
3	The Income Tax Act, 1961	
4	The Central Goods and Services Tax Act, 2017	

Q.27 Which parameters should an effective CSR strategy take into account?

Marks: 2

Question ID:

5216227

No	Options Details	Select Option
1	The target group	
2	The geography	
3	The issues and sectors	
4	All of these	

Q.28 Which one of the following sources of information can the leadership team use to develop the CSR strategy in the organisations?

Marks: 2

Question ID:

5216228

No	Options Details	Select Option
1	Industry associations	
2	The CSR approach of other organisations	
3	CSR-specialist organisations	
4	All of these	

Q.29 Which one of the following is necessary for implementing an effective CSR?

Marks: 2

Question ID:

5216229

No	Options Details	Select Option
1	Aligned with business objectives	
2	Sustainability and Compliance with the provisions of Companies Bill, 2012	
3	Result-oriented and scalable	
4	All of these	

Q.30 CSR commitments are developed when the organisation moves from planning to action. It is based on _____.

Marks: 2

Question ID:

5216230

No	Options Details	Select Option
1	CSR assessment	
2	CSR strategy	
3	Both a and b	
4	None of these	

Q.31 How many core CSR implementations interest most organisations?

Marks: 2

Question ID:
5216231

No	Options Details	Select Option
1	Six	
2	Seven	
3	Nine	
4	Five	

Q.32 Companies with how much net worth of crores have to spend 2% of their profits on CSR activities?

Marks: 2

Question ID:
5216232

No	Options Details	Select Option
1	500	
2	200	
3	300	
4	100	

Q.33 How many principles given by NVG encourage businesses to report about significant aspects of business operations/sustainability and their environmental, social and governance initiatives.

Marks: 2

Question ID:
5216233

No	Options Details	Select Option
1	Ten	
2	Seven	
3	Eight	
4	Nine	

Q.34 Which one of the following refers to a group of board members who are responsible for the overview, formulation, control and regulation of CSR expenditure and CSR projects of a company?

Marks: 2

Question ID:
5216234

No	Options Details	Select Option
1	Securities and Exchange Board of India (SEBI)	
2	CSR Committee	
3	Ministry of Corporate Affairs (MCA)	
4	National Voluntary Guidelines (NVG)	

Q.35 How many principles are recommended by GRI with respect to what to report?

Marks: 2

Question ID:

5216235

No	Options Details	Select Option
1	Two	
2	Three	
3	Four	
4	Five	

Q.36 Which one of the following is the reporting framework followed by most of the leading global corporates around the world for publishing their sustainability report, and it is also the most comprehensive of all the reporting frameworks?

Marks: 2

Question ID:

5216236

No	Options Details	Select Option
1	Global Reporting Initiative (GRI)	
2	Key Performance Indicators (KPIs)	
3	Business Responsibility Reporting (BRR)	
4	CSR Reporting	

Q.37

Three tools were developed to promote the protection of human rights in the course of business activities. These CSR policies were developed by which country?

Marks: 2**Question ID:**

5216237

No	Options Details	Select Option
1	Brazil	
2	Germany	
3	UK	
4	US	

Q.38

The UN, which has set an agenda for 2030, includes how many sustainable development goals in the form of poverty, injustice and climate change issues which would have been dealt with by 2030?

Marks: 2**Question ID:**

5216238

No	Options Details	Select Option
1	17	
2	15	
3	13	
4	11	

Q.39 How many conventions are considered as fundamental principles and rights at work by ILO? **Marks: 2**

Question ID:
5216239

No	Options Details	Select Option
1	Six	
2	Eight	
3	Seven	
4	Nine	

Q.40 Which one of the following is one of the most widely used green building certification programs and rating systems in the world?

Marks: 2

Question ID:
5216240

No	Options Details	Select Option
1	Dow Jones Sustainability Indices (DJSI)	
2	Coalition of Environmentally Responsible Economies (CERES)	
3	Leadership in Energy and Environmental Design (LEED)	
4	International Labour Organization (ILO)	

Q.41 Which one of the following non-profit coalitions has been formed to achieve corporate environmental stewardship that has developed a ten-point environmental code of conduct for corporations? **Marks: 2**

Question ID:
5216241

No	Options Details	Select Option
1	Coalition of Environmentally Responsible Economies (CERES)	
2	Dow Jones Sustainability Indices (DJSI)	
3	Leadership in Energy and Environmental Design (LEED)	
4	International Labour Organization (ILO)	

Q.42 Which one of the following is the most important document that provides the legal framework to CSR in India?

Marks: 2

Question ID:
5216242

No	Options Details	Select Option
1	Section 135 of the Companies Act, 2013	
2	The Companies (Corporate Social Responsibility Policy) Rules, 2014	
3	Both a and b	
4	None of these	

Q.43 Which one of the following Sections of the Companies Act, 2013 states that the report prepared by the Board should clearly disclose the composition of the CSR Committee?

Marks: 2

Question ID:
5216243

No	Options Details	Select Option
1	Section 135(3)	
2	Section 135(5)	
3	Section 135(4)	
4	Section 135(2)	

Q.44 Which is a process where governments/government agencies invite bids for projects that must be submitted within a specified date?

Marks: 2

Question ID:
5216244

No	Options Details	Select Option
1	Procurement	
2	Tender	
3	Bidder	
4	Bidding procedures	

Q.45 Which one of the following is the main entity in the public procurement process?

Marks: 2

Question ID:

5216245

No	Options Details	Select Option
1	Actors	
2	Stakeholders	
3	Beneficiaries	
4	All of these	

Q.46 How many critical elements are required for the successful design, set-up and implementation of an Integrity Pact (IP) to facilitate governments, companies and civil society to fight against corruption in public procurement?

Marks: 2

Question ID:

5216246

No	Options Details	Select Option
1	Six	
2	Three	
3	Four	
4	Five	

Q.47 In the words of Peter F. Drucker, ethics deals with right actions of individuals.

Marks: 2

Question ID:
5216247

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.48 Every manager in the industry must follow a code of conduct and should be patient and help those in need of assistance.

Marks: 2

Question ID:
5216248

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.49

Ethos is one of these three Aristotelian appeals, viz., ethos, pathos (emotion) and logos (logic).

Marks: 2**Question ID:**

5216249

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.50

Beliefs refer to that level or degree of a specific parameter that is considered as normal or acceptable.

Marks: 2**Question ID:**

5216250

No	Options Details	Select Option
1	TRUE	
2	FALSE	