

Exam Name : Project Management

Total Questions : 50

Q.1 20/80 rule is also known as_____.

Marks: 2

Question ID:
5216623

No	Options Details	Select Option
1	Henri Principle	
2	Pareto Principle	
3	Fayol Principle	
4	Maslow Principle	

Q.2 What refers to the rise/fall in the demand for the proposed product/service?

Marks: 2

Question ID:
5216624

No	Options Details	Select Option
1	Market growth rate	
2	Market profitability	
3	Market structure	
4	Market analysis	

Q.3 These channels increase the product accessibility to the customers.

Marks: 2

Question ID:

5216625

No	Options Details	Select Option
1	Market channels	
2	Nationwide channels	
3	Product channels	
4	Distribution channels	

Q.4 Which method is mostly used in combination with a quantitative method?

Marks: 2

Question ID:

5216626

No	Options Details	Select Option
1	Hierarchical opinions	
2	Technical approach	
3	Executive opinion	
4	Organisational goal	

Q.5 The most popular method of demand forecasting.

Marks: 2

Question ID:
5216627

No	Options Details	Select Option
1	Linear regression	
2	Regression analysis	
3	Trend extrapolation	
4	Delphi technique	

Q.6 Which of factor is not considered in the availability of infrastructure?

Marks: 2

Question ID:
5216628

No	Options Details	Select Option
1	Power	
2	Transportation	
3	Communication	
4	Favourable climate	

Q.7 Cost of labour, material cost, machines and equipment are categorised as_____.

Marks: 2

Question ID:
5216629

No	Options Details	Select Option
1	Auxiliary cost	
2	Direct cost	
3	Indirect cost	
4	Working capital	

Q.8 Even if there is no production, which cost is incurred?

Marks: 2

Question ID:
5216630

No	Options Details	Select Option
1	Capital cost	
2	Sunk cost	
3	Variable cost	
4	Fixed cost	

Q.9 In this method, the overhead costs are thoroughly analysed and then allocated.

Marks: 2

Question ID:
5216631

No	Options Details	Select Option
1	ABC costing	
2	Reserve estimating	
3	Parametric costing	
4	Historical estimating	

Q.10 A very short-term budget covering about 1 month is known as _____.

Marks: 2

Question ID:
5216632

No	Options Details	Select Option
1	Fixed budget	
2	Rolling budget	
3	Current budget	
4	Flexible budget	

Q.11 The practice of setting aside a specific amount of funds for dealing with unexpected circumstances is called_____.

Marks: 2

Question ID:
5216633

No	Options Details	Select Option
1	Rolling budget	
2	Fixed budget	
3	Flexible budget	
4	Contingency budget	

Q.12 Under which structure are individuals grouped on the basis of their functional roles?

Marks: 2

Question ID:
5216634

No	Options Details	Select Option
1	Functional organisation	
2	Non-Profit organisation	
3	Planned organisation	
4	Structured organisation	

Q.13 Which types of projects is functional organisation structure well-suited for?

Marks: 2

Question ID:
5216635

No	Options Details	Select Option
1	Multiple projects	
2	Single project	
3	Various projects	
4	Political projects	

Q.14 Which department establishes, monitors and maintains the standards of project execution?

Marks: 2

Question ID:
5216636

No	Options Details	Select Option
1	Human resource	
2	Project office	
3	Program management office	
4	Project management office	

Q.15 This risk surfaces when the project scope is not clearly stated.

Marks: 2

Question ID:

5216637

No	Options Details	Select Option
1	Scope risk	
2	Cost risk	
3	Schedule risk	
4	Performance risk	

Q.16 Which organisation structure does not follow any fixed direction of authority and responsibility?

Marks: 2

Question ID:

5216638

No	Options Details	Select Option
1	Structured organisation	
2	Hierarchical organisation	
3	Matrix organisation	
4	Functional organisation	

Q.17 In this contract, the seller may compromise with project quality.

Marks: 2

Question ID:

5216639

No	Options Details	Select Option
1	Variable price contract	
2	Fixed price economic price adjustment	
3	Fixed price award fee contract	
4	Fixed price contract	

Q.18 Which features make an agreement legally enforceable?

Marks: 2

Question ID:

5216640

No	Options Details	Select Option
1	Essential elements	
2	Essential facts	
3	Essential terms	
4	Essential laws	

Q.19 What helps in fostering a healthy client relationship?

Marks: 2

Question ID:
5216641

No	Options Details	Select Option
1	Project profit	
2	Project scale	
3	Project contract	
4	Project scope	

Q.20 The minimum number of parties required to enter in a contract are _____.

Marks: 2

Question ID:
5216642

No	Options Details	Select Option
1	3	
2	4	
3	5	
4	2	

Q.21 The buyer will be vulnerable to cost overrun in this contract.

Marks: 2

Question ID:

5216643

No	Options Details	Select Option
1	Cost plus award fee contract	
2	Unit price contract	
3	Fixed incentive contract	
4	Fixed price incentive fee	

Q.22 What does EVM stand for?

Marks: 2

Question ID:

5216644

No	Options Details	Select Option
1	Earned Value Management	
2	Enough Value Management	
3	Economic Value Management	
4	Electronic Value Management	

Q.23 Which of these is not an input indicator?

Marks: 2

Question ID:

5216645

No	Options Details	Select Option
1	Money	
2	Machines	
3	Manpower	
4	Motto	

Q.24 The indicators that help evaluate the degree and rate of success are called_____.

Marks: 2

Question ID:

5216646

No	Options Details	Select Option
1	Output indicators	
2	Input indicators	
3	Outcome indicators	
4	Outward indicators	

Q.25 If the project is likely to go over the budget who should be alerted.

Marks: 2

Question ID:

5216647

No	Options Details	Select Option
1	Human resource	
2	Finance management	
3	Employees	
4	Top management	

Q.26 The process of identifying gaps in a project and taking corrective actions is called _____.

Marks: 2

Question ID:

5216648

No	Options Details	Select Option
1	Project management	
2	Project controlling	
3	Project coordination	
4	Project evaluation	

Q.27 The type of audit used to review whether a project is in line with the company's process or not is called_____.

Marks: 2

Question ID:
5216649

No	Options Details	Select Option
1	Quality audit	
2	Risk audit	
3	Procurement audit	
4	Quantity audit	

Q.28 Which of these is not a competent person to conduct an audit?

Marks: 2

Question ID:
5216650

No	Options Details	Select Option
1	PMO	
2	External auditor	
3	Project manager	
4	Steering Committee	

Q.29 Which plan describes the objectives, requirements and scope of the project audit?

Marks: 2

Question ID:

5216651

No	Options Details	Select Option
1	Initiating project audit	
2	Terminating project audit	
3	Defining the project baseline	
4	Establishing an audit database	

Q.30 Which Act states that if an auditor retires or is replaced, its reason should be mentioned in a legal document?

Marks: 2

Question ID:

5216652

No	Options Details	Select Option
1	Section 539 of the Companies Act	
2	Section 225 of the Companies Act	
3	Section 559 of the Companies Act	
4	Section 540 of the Companies Act	

Q.31 The highest governing body that monitors the quality of the project is called_____

Marks: 2

Question ID:
5216653

No	Options Details	Select Option
1	Audit Committee	
2	Project management Office	
3	External auditor	
4	Steering Committee	

Q.32 Which of these is not included in the final project status report?

Marks: 2

Question ID:
5216654

No	Options Details	Select Option
1	Project scope	
2	Actual and planned costs	
3	Actual and planned completion dates	
4	Resources utilised	

Q.33 What is the last stage of a project's lifecycle?

Marks: 2

Question ID:
5216655

No	Options Details	Select Option
1	Project evaluation	
2	Project termination	
3	Project impacts	
4	Project management	

Q.34 The decision to terminate a project is what sort of a decision?

Marks: 2

Question ID:
5216656

No	Options Details	Select Option
1	Subjective	
2	Absolute	
3	Objective	
4	Feasible	

Q.35 Factors such as risk planning, schedule planning and cost planning are covered in _____.

Marks: 2

Question ID:
5216657

No	Options Details	Select Option
1	World Breakdown Structure	
2	Wreck Breakdown Structure	
3	Work Breakdown Structure	
4	Whole Breakdown Structure	

Q.36 This type of termination exerts a lot of stress over the project team and the organisation.

Marks: 2

Question ID:
5216658

No	Options Details	Select Option
1	Termination by inclusion	
2	Termination by exclusion	
3	Termination by chance	
4	Termination by power	

Q.37 The activities that are the prime revenue-generating activities of a business are called _____.

Marks: 2

Question ID:
5216659

No	Options Details	Select Option
1	Operating activities	
2	Investing activities	
3	Financing activities	
4	Principle activities	

Q.38 Electricity bills are deemed to be which kind of cost?

Marks: 2

Question ID:
5216660

No	Options Details	Select Option
1	Capital	
2	Recurrent	
3	Variable	
4	Fixed	

Q.39 The amount of money generated and consumed in a given period of time is called _____.

Marks: 2

Question ID:
5216661

No	Options Details	Select Option
1	Current flow	
2	Income	
3	Cash flow	
4	Incentive	

Q.40 The time taken by an organisation to recover the initial cost invested in a project is called_____.

Marks: 2

Question ID:
5216662

No	Options Details	Select Option
1	Public period	
2	Payment period	
3	Investment period	
4	Payback period	

Q.41 The interest rate at which the NPV is 0 is called _____.

Marks: 2

Question ID:

5216663

No	Options Details	Select Option
1	Required Rate of Return	
2	Regular Rate of Return	
3	Internal Rate of Return	
4	Realised Rate of Return	

Q.42 A server-based collaborative project management application.

Marks: 2

Question ID:

5216664

No	Options Details	Select Option
1	Integrated system	
2	Web-based	
3	Client server	
4	Cloud server	

Q.43 While working online, the data is susceptible to_____.

Marks: 2

Question ID:

5216665

No	Options Details	Select Option
1	Virus	
2	Effective risk management	
3	Bulking data	
4	Coordination	

Q.44 Which one is a widely used project management software application?

Marks: 2

Question ID:

5216666

No	Options Details	Select Option
1	Apple	
2	HP	
3	Acer	
4	Microsoft	

Q.45 At a given point of time, how many users can access the desktop software?

Marks: 2

Question ID:
5216667

No	Options Details	Select Option
1	Two	
2	One	
3	Three	
4	Four	

Q.46 Charts such as Gantt and PERT can be prepared by using_____.

Marks: 2

Question ID:
5216668

No	Options Details	Select Option
1	Siemens Project	
2	Google Project	
3	Microsoft Project	
4	Apple Project	

Q.47 Disarrayed project management increases the chances of project success.

Marks: 2

Question ID:
5216669

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.48 The life cycle of a project remains the same for every project.

Marks: 2

Question ID:
5216670

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.49 A project plan provides a route map to complete various project activities.

Marks: 2

Question ID:
5216671

No	Options Details	Select Option
1	TRUE	
2	FALSE	

Q.50 It is the responsibility of the employees to align with project objectives.

Marks: 2

Question ID:
5216672

No	Options Details	Select Option
1	TRUE	
2	FALSE	