

ANNUAL REPORT

INCOME & EXPENDITURE ACCOUNT
& BALANCE SHEET
FOR THE YEAR ENDED
31ST MARCH 2018

2018



NHQ ADMINISTRATION

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EDUCATION WING

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Indian Institute of Materials Management

Plot Nos. 102 & 104, Sector - 15, Institutional Area,
CBD Belapur, Navi Mumbai - 400 614.

INDIAN INSTITUTE OF MATERIALS MANAGEMENT

List of National Executive Committee Members 2017 - 2019

Sr. No.	Name	Designation
1.	Mr. G K Singh	National President
2.	Mr. Malay C Mazumdar	Senior Vice President
3.	Mr. Lalit Raj Meena	National Secretary/Treasurer
4.	Mr. J S Prakash Rao	Vice President (Central)
5.	Mr. H K Sharma	Vice President (North)
6.	Mr. K M Bhardwaj	Vice President (East)
7.	Mr. Jitesh Gupta	Vice President (West)
8.	Mr. P Mahender Kumar	Vice President (South)
9.	Mr. O P Longia	Immediate Past President
10.	Dr. M K Bhardwaj	Chairman-Board of Studies



Indian Institute of Materials Management

(NATIONAL HEADQUARTERS)

Plot No. 102 & 104, Sector - 15, Institutional Area, CBD Belapur, Navi Mumbai - 400614.
Phone : (022) 27561754 / 27565592, Telefax : (022) 27565741, E-mail : iimmnhq55@gmail.com

Notice for the Fifty Seventh Annual General Meeting

Notice is hereby given for the Fifty Seventh Annual General Meeting of the Indian Institute of Materials Management, Navi Mumbai and will be held on 22nd November, 2018 at 5.30 pm at Hotel Rama International, Opp. High Court, Jalna Road, Aurangabad to transact the following business:

- To confirm the minutes of the Fifty Sixth Annual General Meeting held on 16th November 2017 at 5.30 pm at The Karnataka State Billiards Association, # 5/1, Miller Tank Bed Area, Jasma Bhavan Road, (Behind Jain Hospital), Cunningham Road, Bengaluru - 560052.
- To receive, consider and adopt the Income and Expenditure Account for the year ended 31st March 2018 Balance Sheet as on 31st March 2018 and Auditor's Report thereon.
- To appoint auditors for the ensuing year and fix their remuneration.
- To consider any other matter with the permission of the Chair, if a written notice for which is received at least seven days before the meeting.

By Order of the National Council

Lalit Raj Meena
National Secretary/Treasurer

Place : CBD Belapur, Navi Mumbai
Date : 19th October 2018



IFPSM
INTERNATIONAL FEDERATION OF PURCHASING & SUPPLY MANAGEMENT

Charter Member : International Federation of Purchasing and Supply Management, Bristol, U.K.

**MINUTES OF THE 56TH ANNUAL GENERAL MEETING (AGM) HELD
ON 16TH NOVEMBER 2017 AT THE
KARNATAKA STATE BILLIARDS ASSOCIATION- BANGALORE**

Outgoing National President, Mr. O P Longia invited the incoming National President Mr. G K Singh and his New NEC Team to take over. Handover and takeover proceedings completed. Mr. Longia handed over the charge to Mr. G K Singh and requested him to take over the proceedings.

The AGM started at 5:30 pm. Mr. G K Singh, National President welcomed all the NEC Members and other members present to the 56th AGM and after confirming the quorum declared the meeting open.

Mr. G K Singh, National President thanked all the National Councilors and Branch Chairmen for trusting and electing him as National President unanimously.

He said he is thankful to each one of our IIMM Members, NC Members and Branch Chairmen for support extended by them. He said he is also grateful for the good wishes of Distinguished Members and Former National Presidents who have given him a very agile and competent NEC to help him in taking the Institute to New Heights.

Mr. G K Singh requested Mr. O P Longia to take over the Accounts proceedings since Mr. A K Mehra - National Secretary & Treasurer was not present. Mr. Longia read the notice for the 55th AGM and requested confirmation of the Fifty fifth Annual General Meeting Minutes already circulated .

It was unanimously approved.

Mr. G K Singh, proposed Chandabhoy & Jassobhoy as the Auditors for the next year and their Audit Fees 5 Lacs per year. He sought for approval from the Members present. Unanimously approved.

Proposed by : Mr. D B Trivedi, NC - Vadodara Branch
Seconded by : Mr. S K Sharma & Dr. S Roy Choudhury

Meeting concluded with a Vote of thanks from National Secretary and Treasurer,
Mr. Lalit Raj Meena



G K SINGH
National President - IIMM

Indian Institute of Materials Management

Annual Report for the year ended 31st March 2018

1. The National Council of Indian Institute of Materials Management, Mumbai has pleasure in presenting the Annual Report for the year ended 31st March 2018.
2. The National Council met six times during the year April 2017 to March 2018.

Sr. #	Date	Venue
1.	29-4-2017	162 nd NC Meeting at Alwar
2.	15-7-2017	163 rd NC Meeting at Navi Mumbai
3.	17-9-2017	164 th NC Meeting at New Delhi
4.	15-11-2017	165 th NC Meeting at Bangalore
5.	16-11-2017	166 th NC Meeting at Bangalore
6.	17-2-2018	167 th NC Meeting at Navi Mumbai

3. NATIONAL CONVENTION 2017 (NATCOM 2017)

Bangalore Branch hosted NATCOM 2017 on 16th & 17th November 2017 at VIVANTA by Taj, M.G. Road, Bangalore

The Theme selected "Technology Challenges for Next Generation Supply Chain and Logistics"

The two-day mega conference was conducted in an excellent manner with large delegate participation. The speakers were experts in their area and the Technical sessions were quite focused. The NATCOM was inaugurated by the Chief Guest Dr. Annadurai, Director ISAC along with Key note Speaker Ms. T S Ushasri., Sr. VP & MD of Manhattan Associates

NATCOM was attended by more than 300 delegates from various industries across the country.

4. NATIONAL CONVENTION 2018 (NATCOM 2018)

41st National Convention is being hosted by Aurangabad Branch at Hotel Rama International, Aurangabad on 22nd & 23rd November 2018. The Theme selected "Customer Engagement- Technology Aspirations for NextGen Supply Chain and Manufacturing."

5. MATERIALS MANAGEMENT DAY

23rd April was celebrated as Materials Management Day. On the Theme: "Transforming to Smart Digital Supply Chain: Fostering Technology Sustainability and Innovation". Branches had organized various programmes, most of the branches celebrated a week programme for their members and Students, special guest lecture on digitization of project management, family get-to-gather, Faculty meets, Debate Competition was conducted for students, Press conference, Musical programmes etc. MM Day celebrations were able to create good visibility of the Institute's activities.

6. NATIONAL EXECUTIVE COMMITTEE

Sr. No.	Name	Designation
1.	Mr. G K Singh	National President
2.	Mr. Malay C Mazumdar	Senior Vice President
3.	Mr. J S Prakash Rao	Vice President (Central)
4.	Mr. H K Sharma	Vice President (North)
5.	Mr. K M Bhardwaj	Vice President (East)
6.	Mr. Jitesh Gupta	Vice President (West)
7.	Mr. P Mahender Kumar	Vice President (South)
8.	Mr. Lalit Raj Meena	National Secretary/Treasurer
9.	Mr. O P Longia	Immediate Past President
10.	Dr. M K Bhardwaj	Chairman - Board of Studies
11.	Mr. Lalbhai P Patel	Special Invitee to NEC
12.	Mr. Suresh Kumar Sharma	Special Invitee to NEC
13.	Mr. S K Sharma	Special Invitee to NEC

7. NATIONAL COMPETITION FOR YOUNG MATERIALS MANAGEMENT - 2017

The Theme selected for the YMM "GST in India & Globally Evolving Technology Driving forces for SCM". 7 teams participated in the competition and the following teams were declared winners based on written and oral presentation evaluation.

Sr. No.	Name of the Teams	RANK	CASH PRIZE
1.	Mr. Vaibhav R Pakhale and Mr. Sameer Singh Larsen & Toubro Hydracarbon Vadodara	First	Rs. 20000/-
2.	Mr. Saurav Ganguli and Mr. Pradipta Hati CESC Ltd, Kolkata	Second	Rs. 10000/-
3.	Mr. Tarakanta Barik, and Mr. Ramkumar Sivaraman Bosch Ltd, Bangalore	Third	Rs. 5000/-

8. NATIONAL BUDGET

National Budget for the year 2017-2018 was filed with the Charity Commissioner on 28th February 2018

9. MATERIALS MANAGEMENT REVIEW (MMR) PUBLICATION

Dr. M K Bhardwaj, Chief Editor & Publisher of MMR has done an excellent job. Members and Branches have full praises for the articles printed in the MMR and it is a wonderful tool for brand building.

10. BRANCH ACTIVITIES

Branches as usual organized evening lectures, EDP's, Buyer-Seller Meets and exhibitions, CEO Meets, Seminars during the period years.

The following branches organized their Signature Program

Bangalore Branch conducted the twin Event – National Convention (NATCOM) along with their Signature Event SCALE on the theme: Technology Challenges for Next Generation Supply Chain & Logistics". The mega Twin event was held on 16th & 17th November 2017 at Vivanta by Taj, Bangalore. It was inaugurated by Chief Guest, Dr. Ananduraj, Director-ISAC. The technical Conference brought together eminent industry leaders, opinion makers, leading Consultant and academician and delegates derived maximum inputs through various high powered technical sessions, which are extremely useful for today's SCM professionals in gearing upto meet the challenges ahead to meet the objective of the value chain. It was a grand success and the feedback received was very good from the delegate participants.

Chennai Branch conducted Spectrum 2018, the annual Mega event of IIMM at Hotel Regenta Central Deccan on 22 and 23 Feb 2018, it was inaugurated by Mr. Harish Lakshman, Chief Guest and Vice Chairman of Rane Group. More than 100 delegates representing industry, media and IIMM office bearers participated in the knowledge-driven event with theme focus of "Customer value Enhancement through digital Supply Chain". The key topics of deliberation in were: Digitalization of SCM, SCM in manufacturing- Oil and gas, hospitality, Food chain and infrastructure, Horizontal SCM like logistics, e-business and Skill Development, GST Implementation experience. The event was a grand success and the feedback received was excellent.

Mumbai Branch organized their Annual Signature program – DISHA 2017 on 21st & 22nd April 2017 at Hotel The Lalit on the theme: Indian Economy Aspiring & Surging-Supply Chain Strategies Leveraging Global Dynamics: Geo Economics, Tax Reforms, Mfg. 4.0 and Redefining Logistics". Rear Admiral Pradeep Joshi, VSM was the Chief Guest and Mr. B Narayan, Group President; RIL was the Guest of Honour. Closely 18 eminent speakers from industry spoke on the theme and more than 150 delegates attended the program. Overall the event was a grand success and the feedback received was excellent.

REGIONAL CONFERENCE

Northern Regional Conference was hosted by Alwar Branch on 30th April 2017 on the theme : Logistics Management – A Profit Center for Industries. Mr. H R Meena, Additional Member (S) Railway Board was the Chief Guest. Around 120 delegates participated in the conference from all over India. The arrangements and Technical paper presented were appreciated by all the participants.

Western Regional Conference was organized by Vadodara Branch on 8th April 2018 on the theme "Innovative Supply Chain with Focus on Growth of Indian Manufacturing Industry.

Mr. Avinash Joshi, IAS, MD-Opal was the Chief Guest, Mr. Tribhuvan Prasad Kabra, Chairman – R R Kabel was Guest of Honour and Mr. B Narayan, Group President (Procurement & Project) – Reliance Industries Ltd was the Key note Speaker. More than 180 delegates from various industries of Western Region attended the Conference and every one appreciated the Sessions, arrangement and hospitality by the Vadodara Branch.

TEACHER'S DAY CELEBRATIONS:

On 5th September 2018, few branches celebrated Teachers day. Some of the faculty on the occasion spoke about the role of Teacher are in the present business environment. They spoke on upgrading the skill of faculty in terms of latest technological tools which are already being practiced by IIMM Students, such as IOT, Robotics, artificial intelligence, Data Analytics etc, including many customized soft wares in SC.

Students presented bouquets to the faculty members as a mark of respect and gratitude.

MATQUIZ 2018

The 14th Edition final Matquiz was conducted by Mumbai Branch on 8th April 2018 at Hotel Holiday Inn, Andheri, Mumbai. The team led by former Chairman

Mr. Surendra Deodhar conducted this excellent event, which is held every year to promote nurture and recognize latest domain knowledge on Supply Chain & MM. Total 26 teams participated from corporates across India

The winners were Mr. Sameer Momaiya & Mr. Sudam Sahu-L&T, The runner up team was Mr. Omey Badakh (Tata Bloue Scope Steel Ltd. & Ms. Pooja Rao -Bharat Heavy Electricals Ltd.)

11. EDUCATION

Courses offered by the Institute.

- Graduate Diploma in Materials Management (GDMM)
- Post Graduate Diploma in Materials Management (PGDMM)
- Diploma in Stores Management (DSM)
- Diploma in International Trade (DIT)
- International Purchasing and Supply Chain Management (IPSCM)
- Certified Professional in Supply Management (CPSM)
- E-Learning Courses – Foundation Course in Purchase Management/Supply Management/Warehouse Management
Advance Course in :
SCM/Purchasing Management
Expert Programme in Certified Logistic Professional/Certified Professional/Certified Sourcing Materials.
- Professional Diploma in Public procurement in association with World Bank
- Certificate Courses in Skill development in:
International Trade, Stores Management, Materials Management, Purchase Management, Public Procurement, Supply Management, Logistics Management, and Contract Management

COURSE	ELIGIBILITIES	TYPE OF STUDY	DURATION	Approved/ Accredited by
GDMM (Graduate Diploma in Materials Management)	Degree in any discipline of any recognized University or Other similar Professional Courses with 2 years working experience or Diploma in Pharmacy/Hotel/Hospital (of 2 years duration) with 3 years' experience	Contact Mode/ Distance Education	2 Years 2 Years	UGC/DEB Accredited by IFPSM, UK Recognized by Indian Navy,
PGDMM (Post Graduate Diploma in Materials Management)	Direct: Bachelors Degree in any discipline with minimum 50% marks	Dist Education	3 Years	UGC/DEB
DSM (Diploma in Store Management)	HSC with English & 2 years Exp. Or any degree or Diploma in Engg.	Dist Education	1 Years	Conducted by IIMM Baroda
DIT (Diploma in International Trade)				
IPSCM (International Purchasing & Supply Chain Management)	University Degree with proficiency in English. 2 years Work Experience in the area of Purchase & Supply	Distance Education	18 months	International Trade Centre (ITC) (WTO / UNCTAD) Geneva, Switzerland.
C.P.S.M (Certified Professional in Supply Mgmt.) Offered in association with Institute for Supply Management – U.S.A.	4 years Bachelor's Degree in any discipline from recognized university + 3 years. Full time professional Supply Management Experience Or if degree less than 4 years, 5 years full time Experience in supply chain.	Distance Education	6 months	Institute for Supply Management (ISM), USA
PDPP (Professional Diploma in Public Procurement)	Degree in any discipline or diploma in Engg/Pharma/Hotel Management/Hospital Management.	Distance Education	6 months	Powered by World Bank
E-Learning Courses – ➤ Foundation Course in – i. Purchase Management ii. Supply Management iii. Warehouse Management	Fresh graduates/Diploma holders with less than 1 years' experience	Distance Education	16 weeks	
➤ Advance Course in : i. Supply Chain Management ii. Purchasing Management iii. International Business	Degree in any discipline with 1 years' experience in SCM	Distance Education	20 weeks	
➤ Expert Certificate course in Materials / Sourcing and Logistics. a) Professional b) Managerial	Working professionals (5-20 years) Members of IIMM with 3 years exp Members of IIMM with 5 years exp	Distance Education	6months	

The Educational activities of the Institute are governed by the Board of Studies. The Board consists of eminent academicians, professionals with vast knowledge and experience in various facets of materials management in particular and related functional areas of management in general. The Board is responsible for all matters relating to curriculum planning, educational delivery system, teaching methodology, examination procedures, standards and all matters relating to education.

12. Activities of CRIMM

At the Bangalore NATCOM 2017 an MOU was executed between IIMM and Techno India University to promote research in Supply Chain/Materials Management under the banner of Centre for Research in Materials Management (CRIMM). With this the CRIMM researchers on obtaining CRIMM Fellowship will have an opportunity opened up for them to enroll themselves for the Doctoral programme of Techno India University leading to PhD degree. This is a turning point in the history of CRIMM. The activities under the present arrangements are going on in full swing under the leadership of Mr. Asok Dasgupta, Former President - IIMM and Dr. Gautam Sengupta, Vice Chancellor-Techno India University, Co- Chairman of CRIMM.

During the year a Global Summit on Research on Supply Chain Management jointly organized by CRIMM and Noida International University was held on 11/10/2018 in the premises of Noida International University. The Global summit the first of its kind was very well received. At the same conference CRIMM Fellowship Award was conferred on CRIMM researcher Saradindu Bikash Majumdar by the National President – IIMM Mr. O.P. Longia.

CRIMM proposes to hold one MDP in Kolkata and one in Bangalore during the year. The first Board of Governor's meeting under the new arrangements was held on 2nd June 2018 in Kolkata. The meeting was attended by Mr. G.K. Singh, National President-IIMM. CRIMM expects to enroll at least 25 researchers during 2018/19

13. MEMBERSHIP DEVELOPMENT

Membership Strength as on March 2018 is 9375 as against 9288 in March 2017. Corporate Membership Strength has to grow more and all Branches are focusing towards this.

14. NATIONAL AUDITORS

Chandabhoy & Jassoobhoy were appointed National Auditors for the Fiscal Year 2017-2018 to audit Branches / NHQ accounts including Education Wing and the Materials Management Review and annual fees is Rs. 5 lacs plus out of pocket expenses and traveling for Branch Audit.

15. IIMM - Board of Studies - 2017-2019

National President
Mr. G K Singh

Chairman Board of Studies
Dr. M K Bhardwaj

Academician

Name	Place	Name	Place
Prof. B S Sahay	Mumbai	Dr. T A S Vijayaraghavan	Jamshedpur
Prof (Dr.) Vijay K Gupta	Indore	Prof. (Dr.) Ravi Shanker	New Delhi
Dr. (Mrs.) Madhulika Kaushik	New Delhi	Prof. (Dr.) Vijay Kumar Gupta	Ghaziabad
Emeritus Prof. V K Nangia	Roorkee	Prof. (Dr.) A K Saihpal	Chandigarh
Prof. (Dr.) Gautam Sen Gupta	Kolkata	Dr. D K Banwet	New Delhi

IIMM National Executive Committee Members

Name	Place	Name	Place
Mr. Malay Mazumdar	Vadodara	Mr. L R Meena	Alwar
Mr. H K Sharma	Ghaziabad	Mr. K M Bhardwaj	Jamshedpur
Mr. Jitesh Gupta	Aurangabad	Mr. P Mahender Kumar	Secunderabad
Mr. J S Prakash Rao	Bilaspur	Mr. Lalbhai Patel	Vadodara
Mr. O P Longia	Chandigarh	Mr. Suresh Kumar Sharma	Greater Noida
Mr. S K Sharma	Chandigarh		

Industries

Name	Place	Name	Place
Mr. Ashwini Nagia	New Delhi	Mr. S N Singh	Ranchi
Mr. P K Purang	New Delhi		

Rep. Chambers of Commerce

Name	Place	Name	Place
Mr. D S Rajora	New Delhi	Mr. Chandrajit Banerjee	New Delhi

Rep. from Govt. Bodies

Name	Place	Name	Place
Mr. Dinesh Nijhawan	New Delhi	Mr. Sambhav Srivastava	New Delhi

International Bodies

Name	Place	Name	Place
Mr. Shankar Lal	New Delhi		

IIMM & Other Representative

Name	Place	Name	Place
Mr. Ashok Sharma	Mumbai	Mr. V K Jain	New Delhi
Dr. C Subbakrishna	Bangalore	Mr. S B Lovekar	Bangalore
Col. Gopal Purdhani (Retd)	New Delhi	Mr. G B Palankar	Goa
Mr. Anant Kembhavi	Pune	Mr. Surendra Deodhar	Mumbai
Prof. Ram Naresh Singh	Ranchi	Brig. Ashok Sharma	Gurgaon
Mr. H M Bhatt	Vadodara	Mr. Ketan Ramanlal Patel	Vadodara
Mr. K B Walvekar	Vadodara	Mr. Amal Chakraborty	Kolkata
Mr. S N Panigrahi	Hyderabad	Dr. Partha Pratim Sengupta	Kolkata
Mr. Tej K Magazine	Chandigarh		

16. FORMATION OF SUB COMMITTEES

THE CHAIRMAN OF VARIOUS COMMITTEES 2017-2019

S.#	Committee	Chairman	Co-Chairman	Advisor
1	Branch Development & New Branch	Mr. V Pathak	Mr. Sanjay Shukla	Prof. R N Singh
2	Building	Mr. G K Singh	Mr. Anant Kembhavi Mr. Jitesh Gupta	Mr. Malay Mazumdar
3	Chartership	Mr. S V Gadgil	Mr. Anant Kembhavi	Dr. M K Bhardwaj
4	Coal, Steel & Mine	Mr. Shivaji Sinha	Mr. M P Sahu	Mr. Sudhin Mitter
5	Consultancy	Mr. Mohan Nair	Mr. P P Sengupta	Mr. Ashok Sharma
6	Corporate Training	Mr. S K Sharma	Mr. T G Nandakumar	
7	CRIMM	Mr. Ashok Dasgupta	Dr. Harendra Kumar	Dr. M K Bhardwaj
8	Education (including E-Learning)	Dr. M K Bhardwaj	Mr. TAB Barathi	Mr. V K Jain Dr. A K Saihjjal
9	Export of Education	Dr. C Subbakrishna	Mr. R K Rastogi	Mr. G K Singh
10	Finance & Tax Matters	Mr. L R Meena	Mr. R K Tandon	Mr. S K Sharma
11	Fund Raising Committee	Mr. V Harish	Mr. P K Bajpai	Mr. Malay Mazumdar Mr. B V Iyer
12	Government Liaisoning	Dr. M K Bhardwaj	Mr. H K Sharma	Mr. V K Jain
13	Membership	Mr. S Deodhar	Dr. Sandeep Tare	Mr. O P Longia Mr. K S Mogra
14	MMR-Materials Management Review	Dr. M. K. Bhardwaj	Mr. V. K. Jain	Mr. Ashok Sharma
15	Website	Mr. V. K. Jain	Dr. C. Subbakrishna	Mr. C. L. Kapoor

CONCLUSION

I place on record my sincere thanks to all my colleagues in the Executive Committee, Chairman-BoS, Members of Board of Studies, National Councillors, Branch Chairmen and their team and Chapters for their unstinted support that they had given me in performing my duties. I also like to record my sincere appreciation of the staff of National Headquarters and the Education Wing who has worked very actively & sincerely.

It is with our continued and dedicated efforts that we in IIMM have been trying to achieve Excellent Professional status in the Country. The profession of Materials Management/SCM has gained prime importance in Industry and academic area as well.

Thank you,



G K Singh
National President

PAID MEMBERSHIP STATUS AS ON 31-3-2018

Branch	Associate Member	Full Member	Fellow Member	Instl. Member	Instl. Member	Life Fellow	Life Member	Total
NORTHERN REGION								
Alwar	0	28	0	1	4	0	48	81
Chandigarh	1	32	0	2	1	0	202	238
Dehradun	0	5	0	0	0	0	77	82
Delhi	0	140	0	0	1	11	298	450
Greater Noida	0	17	0	0	0	0	19	36
Haridwar	0	28	1	0	0	0	1	30
Jaipur	2	18	0	0	0	0	13	33
Kanpur	0	18	0	0	0	0	64	82
Lucknow	0	88	0	0	0	2	275	365
Ludhiana	0	10	0	0	0	0	37	47
Rae Bareli	0	113	0	0	0	0	89	202
Udaipur	0	67	4	2	1	2	63	139
EASTERN REGION								
Bokaro	0	2	0	0	0	0	129	131
Burnpur	0	32	0	0	0	0	4	36
Dhanbad	0	0	0	0	0	0	36	36
Durgapur	0	11	0	1	0	0	79	91
Jamshedpur	0	21	0	0	0	0	367	388
Kolkata	0	305	5	3	0	5	199	517
Nalco	0	40	1	0	0	1	143	185
Ranchi	0	2	0	0	0	0	104	106
Rourkela	1	18	0	0	0	0	98	117
WESTERN REGION								
Ahmedabad	0	25	0	8	2	0	337	372
Aurangabad	0	123	0	1	0	0	94	219
Vadodara	2	177	0	2	4	2	595	782
Bharuch	0	20	0	0	0	0	19	39
Gandhidham	0	12	0	0	0	0	21	33
Goa	0	8	0	0	0	0	49	57
Jamnagar	0	17	0	0	0	0	16	33
Mumbai	0	148	1	6	3	12	784	954
Mundra	0	19	0	0	0	0	8	27
Nasik	2	69	0	0	0	0	79	150
Pune	0	234	0	1	5	1	322	563
Surat	0	39	0	0	0	1	10	50
Vapi	0	5	0	0	0	0	51	56
Vithal U Nagar	0	0	0	0	0	0	40	40
SOUTHERN REGION								
Bangalore	0	101	1	1	3	6	861	973
Chennai	3	172	0	8	6	8	225	422
Cochin	9	10	0	1	0	0	60	80
Hosur	0	0	0	0	0	0	10	10
Hubli	0	1	0	0	0	1	89	91
Hyderabad	0	77	0	0	0	3	189	269
KGF	0	42	0	0	0	0	6	48
Mangalore	0	39	0	0	0	0	8	47
Mysore	0	1	0	0	0	1	50	52
Trivandrum	0	12	0	3	0	2	45	62
Visakhapatnam	0	30	0	0	0	1	73	104
CENTRAL REGION								
Bhilai	2	6	0	0	0	0	61	69
Bhopal	0	8	0	0	0	1	32	41
Bilaspur	0	4	0	0	0	0	69	73
Indore	1	25	0	0	0	0	1	27
Jabalpur	0	2	0	0	0	2	47	51
Nagpur	11	37	0	0	0	0	141	189
GRAND TOTAL	34	2458	13	40	30	62	6737	9375

LIST OF AWARDEES – 2017 – BANGALORE

S. No.	Criteria for Award	Name of Awardees
1	Corporate Excellence Award - (Public Sector)	Oil & Natural Gas Corporation (ONGC) Shri Shashi Shanker – C&MD, Delhi
2	Best Chief Executive Officer of the Year -2017 (Public Sector)	Shri G K Kumar Naik, IAS Managing Director, Karnataka Power Corporation Ltd Bangalore
3	Life Time Achievement Award	Mr. S B Lovekar, Bangalore
4	Best Branch (Metro/Non-Metro)	Bangalore Branch (Metro) Lucknow (Non/Metro) Jamshedpur (Non-Metro) Alwar Branch (Non-Metro) Aurangabad Branch (Non-Metro) Trivandrum (Non-Metro)
5	Best Chairman (Metro/Non-Metro)	Mr. Harish K Gupta, Ahmedabad Mr. Ashok Mhatre, Mumbai
6	Corporate Social Responsibility Award (CSR)	Delhi Branch
7	Excellence in Publicity (Metro/Non-Metro)	Mumbai (Metro) Rae Bareli (Non-Metro) Vadodara Branch (Non-Metro)
8	Best Membership Growth Award (Metro/Non-Metro)	Nalconagar (Non-Metro) Jamshedpur (Non-Metro)
9	Best Branch Education Activities (Metro/Non-Metro)	Kolkata Branch (Metro) Chennai Branch (Metro) Jamshedpur Branch (Non-Metro) Vadodara Branch (Non-Metro)
10	Distinguished Membership	Mr. K N Mishra, Jamshedpur Mr. B D Sharma, Pune Lt. General Giri Raj Singh, SM, Delhi Mr. R C Bhatnagar, Udaipur
11	Best Faculty	Mr. C M Mishra, Lucknow Mr. R Seshadri, Chennai Mr. M K Banerjee, Pune Mr. M S Shankar Narayanan, Bangalore Mr. Sanjay Sanghai, Aurangabad
12	Individual Membership Growth	Mr. Pankaj Panchbhai, Ahmedabad Mr. Alok Sood, Lucknow Mr. Masihuddin, Lucknow Dr. Harendra Kumar, Rae Bareli
13	Best MSME Award (Metro/Non-Metro)	M/s Balaji Engineering, Aurangabad
14	Appreciation Memento YMM - 2017 JURY	Dr. A K Saihjal, Chandigarh Mr. M Sundaram, Chennai Dr. S Chandrashekhar, Bangalore

LIST OF AWARDEES – 2017 – BANGALORE

S. No.	Criteria for Award	Name of Awardees
15	President's Appreciation Medal Completed 25 years of Service in IIMM	Mr. R. T Gopala, Bangalore Branch
16	President's Appreciation Medal	Mr. C Subbakrishna, Bangalore Mr. Srinivas V Rao, Bangalore Mr. V Harish, Bangalore Mr. P M Biddappa, Bangalore Mr. M S Shankar Narayanan, Bangalore
17	Appreciation Memento- Natcom Hosting Branch	Bangalore Branch

PRESIDENT'S AWARD GOLD/SILVER & BROZNE MEDAL – for the Year 2017

Sr. No.	Name of the student	Roll No.	Marks	Rank	Medal	Branch
GDMM- Regular January 2014 Batch						
1	DHARMENDRA KUMAR	RG/2014/1012163/RA	1290	First	Gold	RAI- BARELI
2	AMIT KUMAWAT	RG/2014/1012166/RA	1262	Second	Silver	RAI- BARELI
3	AMIT TANDON	RG/2014/1012165/RA	1255	Third	Bronze	RAI- BARELI
GDMM- Regular July 2014 Batch						
1	GAURAV KUMAR SHRIVASTAVA	RG/2014/1012334/HY	1257	First	Gold	HYDERABAD
2	SOURISH SAMANTA	RG/2014/1012289/CL	1211	Second	Silver	KOLKATA
3	DEEPAK KUMAR DUBEY	RG/2014/1012398/RA	1201	Third	Bronze	RAI- BARELI
GDMM- Correspondence January 2013 Batch						
1	SRINIVASA RAO THANNEERU	CG/2013/1103880/BG	1250	First	Gold	Bangalore
2	ANINDA DUTTA	CG/2013/1103857/AM	1214	Second	Silver	Ahmedabad
3	RAJENDRA KUMAR NAIK	CG/2013/1103871/VZ	1210	Third	Bronze	Visakhapatnam
GDMM- Correspondence July 2013 Batch						
1	S. K. SARAVANA	CG/2013/1103973/MD	1244	First	Gold	Chennai
2	NAGENDRA SHAKTAWAT	CG/2013/1103976/UR	1238	Second	Silver	Udaipur
3	PAPPU ANUSHA	CG/2013/1103945/VZ	1223	Third	Bronze	Visakhapatnam

PRESIDENT'S AWARD GOLD/SILVER & BROZNE MEDAL – for the Year 2017

Sr. No.	Name of the student	Roll No.	Marks	Rank	Medal	Branch
PGDMM - January 2013 Batch						
1	SYED SHAHBAZ	CP/2013/1504464/BG	1916	First	Gold	Bangalore
2	RAVI KANT TIWARI	CP/2013/1504374/BS	1911	Second	Silver	Bokaro Steel
3	SANDEEP YADAV	CP/2013/1504375/BS	1907	Third	Bronze	Bokaro Steel
PGDMM - July 2013 Batch						
1	ANAND CHAVAN	CP/2013/1504563/BM	1866	First	Gold	Mumbai
2	ABHISEKH SONI	CP/2013/1504221/RO	1863	Second	Silver	Rourkela
3	KARTHIK T	CP/2013/1504362/MD	1861	Third	Bronze	Chennai
PGDLM - Jan 2015 Batch						
1	PRAKASH KUMAR NAYAK	PL/2015/1700828/BS	780	First	Gold	Bokaro Steel
2	VIJENDER SHARMA	PL/2015/1700833/AM	772	Second	Silver	Ahmedabad
PGDLM - July 2015 Batch						
1	AMIT KUMAR SIKRI	PL/2015/1700848/LD	827	First	Gold	Ludhiana
2	DEVRAJ BABULAL TIWARI	PL/2015/1700852/JM	810	Second	Silver	Jamshedpur
3	SHAILENDRA KUMAR SINGH	PL/2015/1700835/CL	716	Third	Bronze	Kolkata

NATIONAL COUNCILLORS 2017– 2019

S.#	Branch	Chairman	National Councillors		
1	Alwar	Vishnu Dutt Gupta	L. R. Meena	Dr. S Roy Choudhury	-
2	Ahmedabad	Pankaj Panchbhai	Harish K Gupta	Bijoy Kumar	Naresh Gajjar Dinesh Daga
3	Aurangabad	Srihari K	Dr. Narendra V Joshi	S J Sanghai	Jitesh R Gupta
4	Bangalore	Srinivas V Rao	Paul George K C Harsha	V Harish M S Shankar Narayanan	P M Biddappa
5	Bokaro	Faizan Rasheed Azmi	H P Singh	-	-
6	Bilaspur	V P Singh	Manoj Pande	J. S Parkash Rao	-
7	Bharuch	DIlip Gosai	Hetalbhai S Shah	-	-
8	Bhilai	P. Kulkarni	S. T Sampat	Harpreet Singh	-
9	Bhopal	Dr. Sameer Sharma	Dr. J S Chouhan	-	-
10	Burnpur	Pranab Kumar Pramanik	Amitabh Srivastava	-	-
11	Chandigarh	Rajesh Gupta	S K Sharma	O P Longia	Prof.(Dr.) A.K. Saihjpal
12	Chennai	N Swayambhu	T A B Barathi Subir Kumar Mohanty	T N Srinivasan	P V Venkateswaran
13	Cochin	Roby T.A	Thomas George	Prof. G R C Nair	-
14	Dehradun	Rajender Rai	Naresh Kumar Singhal	Rajender Gusain	-
15	Dhanbad	A K Choudhary	Ashok Kumar Pandey	-	-
16	Durgapur	Ashok Kumar Mondal	Mrs.Reeta Banerjee	M P Sahu	-
17	Gandhidham	Manubhai R Chavda	Bhupendrabhai A Shah	-	-
18	Goa	Sateesh S Vernekar	Sunil Ajgaonkar	Gajanan Palankar	-
19	Greater Noida	Sunil Kumar Sharma	Ageet Kumar	-	-
20	Hosur	-	-	-	-
21	Hubli	Dr.CH.V S V Prasad	R K Aherwar	M C Hiremath	-
22	Hyderabad	A Preetam Kumar	P Mahender Kumar	M M Rao	D Dasaradha Reddy
23	Haridwar	A K Srivastav	Malvinder Singh	-	-
24	Indore	Sandeep Tare	Dr.Avinash S Desai	-	-
25	Jabalpur	-	-	-	-
26	Jaipur	A K Goyal	Purushottam Khandelwel	-	-
27	Jamshedpur	Shambhu Shekhar	Shivaji Sinha	G.R.Murti	A K Srivastava K M Bhardwaj
28	Jamnagar	Abhijit Modak	Paras Mehta-	-	-
29	Kanpur	Kailash Nath	D.K.PANDEY	Gopi Krishna Agnihotri	-
30	KGF	CV Mallikarjuna Reddy	A S Phaneendra	-	-
31	Kolkata	Animesh Chattopadhyaya	Anup Kumar Dey	Sudhin Mitter Amal Chakraborty	Partha Pratim Sengupta
32	Lucknow	Manoj Rastogi	C B S Rathore Saurabh Garg	N K Gurnani	Gyan Prakash Srivastav
33	Ludhiana	Munish Garg	J P Singh Manchandra	-	-
34	Mangalore	B Sandeep Naik	Shekhara Pujari	-	-
35	Mumbai	Satish Palekar	B V Iyer Ashok Mhatre	G R Apte Nozer D Sadri	Surendra Deodhar
36	Mundra	Shanker Kumar Jha	Nitin G Patil	-	-
37	Mysore	Mrs. Sreenidhi Murthy	R K Rastogi	-	-
38	Nagpur	Y Venkata Ramana	N V Raghu Babu	Dharamraj Kumar	-
39	Nalconagar	Dibakar Swain	Siva Prasad Padhi	Jogesh Prasad Joshi	-
40	Nashik	Shrirang V Kogekar	Laxmikant M Daspute	Anil B Deshpande	-
41	New Delhi	G Ajay Kumar	M K Bhardwaj Suresh Kr. Sharma	T G Nandakumar	H K Sharma Co-Opted- R.K.Tandon
42	Pune	Amit Borkar	S V Gadgil Mohan V Nair	Vijay R Laghate Terrence Fernandes	A Kembhavi –Coopted-NC K R Nair
43	Rae Bareli	Dr. A.K.Singh	Dr Harendra Kumar	V V Chaturvedi	S C Shukla
44	Ranchi	Abinash Kumar Thakur	Pradip Kumar	G K Singh	Prof R N Singh-Coopted N C
45	Rourkela	Jiten Kumar Mohanty	Alok Kumar Behera	Alok Bagaria	-
46	Surat	R.L.Shukla	V P Praulla Chandran	M.M.Dharaiya	-
47	Thiruvananthapuram	Dr.Koshy.M.George	M Janardhanan	K G Nair	-
48	Udaipur	V.P.Rathi	K S Mogra	Avinash Bhatnagar	-
49	Vadodara	Tushar M Trivedi	Devanand B Trivedi Anand B Purohit	Lalibhai P Patel Malay Mazumdar	Bharat S Sodha
50	Vapi	Parthiv Harish Mehta	J R Shah	Manish Doshi	-
51	Visakhapatnam	N Uday Bhanu	V K Praviraj	Rabinarayan Padhi	-
52	V. V. Nagar	Harshad A Mehta	Kantibhai Bhuvra	-	-

BRANCH COMMITTEE MEMBERS 2017-2019
(NATIONAL COUNCIL MEMBERS ARE TABULATED SEPARATELY)

S.No.	Branch	Chairman	Vice-Chairman	Hon. Secretary	Hon. Treasurer
1	Alwar	Vishnu Dutt Gupta	Ramjee Singh	Rajesh Luthra-	CA Jayant Jain
2	Ahmedabad	Pankaj Panchbhai	Manoj Pandey	Rakesh. Gupta	Ms. Vidhu Sharma
3	Aurangabad	K. Srihari	Sushant Patare	Milind Ghogale	Lalit Lohade
4	Bangalore	Srinivas V. Rao	K A Sudhindra	Sengottaiyan P	Mahesh Kulkarni
5	Bokaro	Faizan Rasheed Azmi	-	-	-
6	Bilaspur	V P Singh	Mihir Chandra	N.K.Sahu	K K Mukherjee
7	Bharuch	Dilip Gosai	Ketan Patel	Uday Kulkarni	Ketan Makwana
8	Bhilai	P. Kulkarni	K S S Kanhaiya	Rajesh Chawla	Vikrant Sharma
9	Bhopal	Dr. Sameer Sharma	P Kesharwani	Dr. R S Pandit	I S Rao
10	Burnpur	Pranab Kumar Pramanik	R.K. Agrawal	Pavan P Athawale	Vimal Upagupthan
11	Chandigarh	Rajesh Gupta	Arun Batra	Dr.Ashish Saihjpal	R C Kakapuri
12	Chennai	N Swayambhu	J Ravishankar	B Ramesh	S Sethu Venkataraman
13	Cochin	Roby T.A	M C C Sekaren	P K Muralidharan	Shaji K S
14	Dehradun	Rajender Rai	-	-	-
15	Dhanbad	A K Choudhary	A.D.Santhish	Prabhakar Kumar	Rajendra Prasad
16	Durgapur	Ashok Kumar Mondal	Sanjay Singhal	C Patra	Ajit Kumar
17	Gandhidham	Munubhai Chavda	Ashok Parakh	Mahesh G Agrawal	Bhupendrabhai A Shah
18	Goa	Sateesh S Vernekar	Prashant Kumar	Prabhavathi Reuben	Balaji Keni -
19	Greater Noida	Sunil K Sharma	Sanjeev Singhal	Ajay Sharma	Kapil Battoo
20	Hosur	-	-	-	-
21	Hubli	Dr.CH.V S V Prasad	M. V. Karmari	Ramanjaneya	Shridhar M Iyer
22	Hyderabad	A Preetam Kumar	B H S Murthy	MD.Ziauddin	S Janardhan Rao
23	Haridwar	A K Srivastav	-	Vishal Karwal	Vinay Kumar
24	Indore	Sandeep Tare	Parag Atre	Nilay Singhai	Ajay Atwae
25	Jamnagar	Abhijit Modak	Mayur K Shah	Sanket Patel	Nilay Gigi
26	Jabalpur	-	-	-	-
27	Jaipur	A K Goyal	Lalit Ahuja	Dhirendra Malhotra	Suneel Dutt Goyal
28	Jamshedpur	Shambhu Shekhar	-	-	-
29	Kanpur	Kailash Nath	M P S Kaushik	Surendra Kumar	Prashant Suri
30	KGF	CV Mallikarjuna Reddy	Eare Gowda	P.Rajasekaran	Juli Jayapaul
31	Kolkata	Animesh Chattpadhya	Koushik Roy	Kallol Ghosh	Suranjan Mukherjee
32	Lucknow	Manoj Rastogi	Harmesh Sawhney	Brajesh Singh	P K BAJPAI
33	Ludhiana	Munish Garg	Ganesh Tandon	S.P.Srivastava	N.K. Sharma
34	Mangalore	B Sandeep Naik	Ajaybahadur M.Shelke	Vidhyadhar Shetty	Priyadarshan.R.Raj
35	Mumbai	Satish Palekar	Animesh Shah	Ajoy Sarkar	Virendra Mantri
36	Mundra	Shanker Kumar Jha	Ajay Srivastava	Durlubhsingh Khalsa	Paresh Satasiya
37	Mysore	Mrs. Sreenidhi Murthy	Mukund	Mohan Kumar	Ananthram
38	Nagpur	Y Venkata Ramana	B K Ghosh	Sukumar Adhikari	Arvind D Hingway
39	Nalconagar	Dibakar Swain	Biswajeet Dwivedi	S N Baghar	K C Tripathy
40	Nashik	Shrirang V Kogekar	Shekhar Karanjikar	Manoj Patil	Mahesh Lele
41	New Delhi	G Ajay Kumar	Mrs Deepak S Gulati	Babu P S	M K Mittal
42	Pune	Amit Borkar	Hitendra Admutha	Suhas Gawas	Shashikant Kulkarni
43	Rae Bareli	Dr. A.K.Singh	B K Pandey	Dr. S. U .Khan	Abhay Mehrotra
44	Ranchi	Abinash Kumar Thakur	R K L Reddy	Rajkishore	R K Jaiswal
45	Rourkela	Jiten Kumar Mohanty	A K Sukla	D Pattanaik	D K Das
46	Surat	R.L. Shukla	-	Dilip Dhabarde	-
47	Thiruvananthapuram	Dr.Koshy.M.G eorge	Raveendra Prasad	MG Narayanan Nair	S Ananda Sivan
48	Udaipur	V.P.Rathi	Rajesh Jain	Priya Mogra	Manisha Agrwal
49	Vadodara	Tushar M Trivedi	M. S.ambhudevan Nair	Manoj Kumar R Patel	Rakesh. D. Desai
50	Vapi	Parthiv Harish Mehta	Anant R. Kapadia	Rakesh Nandre	Mukesh Patel
51	Visakhaptanam	N Uday Bhanu	Anil .Kumar. Singh	A V Rajendra Kumar	K N K Kishore
52	V. V. Nagar	Harshad A Mehta	Jay Shah	Hemal Patel	Haresh Sarkhedi

AUDITOR'S REPORT


To,
The Trustees,
Indian Institute of Materials Management

1. We have audited the attached Balance Sheet of Indian Institute of Materials Management ("the Institute") as at 31st March, 2018 and Income and Expenditure Account for the year ended on that date prepared under sub section (1) of Section 34 of the Bombay Public Trust Act, 1950 ("the Act") in which are incorporated accounts of the Headquarters & 34 branches audited by us and 4 branches audited by other firm of Chartered Accountants.
2. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the over all financial statement presentation. We believe that our audit provided a reasonable basis for our opinion.
4. The Balance Sheet and Income and Expenditure Account have been drawn up in accordance with the provisions of the Act.
5. The Accounts of four branches namely branches Jaipur, Mysore, Vishakhapatnam and cochin have been audited by other firm of Chartered Accountants. We have relied on the report submitted by such other firm of Chartered Accountants in respect of these branches.
6.
 - (a) Inter branch balances are subject to reconciliation and consequential adjustments, if any;
 - (b) The Institute has 52 branches, of which 38 branches and Headquarters are considered in consolidation of financials for the year under audit. Remaining branches are not included in the consolidated financials.
7. Subject to our comments in Para 6 (a and b) above, we report as under:
 - a. Accounts are maintained regularly and are in accordance with the provisions of the Act and Rules thereto.
 - b. Receipts and disbursements are properly and correctly shown in the accounts.
 - c. The cash balances and vouchers in the custody of the Managers and/or Trustees on the date of audit were in agreement with the accounts.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
 - e. During the year, register for movable and immovable properties has been properly maintained by the Institute.
 - f. The representatives of the trustees appeared before us and furnished the necessary information required by us.

- g. No property or funds of the Institute were applied for any object or purpose other than the object or purpose of the Institute.
- h. No amount is written off during the year. No amount is outstanding for a period exceeding one year.
- i. No monies of the Institute have been invested during the year under report contrary to the provisions of Section 35 of the Act.
- j. Tenders were invited in respect of repairs construction expenditure exceeding ₹ 5,000/-.
- k. There was no alienation of immovable properties contrary to the provisions of Section 36 of the Act, which has come to our notice.
- l. During the course of our audit, we have not observed any case of irregular, illegal or improper expenditure or failure or omission to recover monies or other properties belonging to the trust or of loss or waste of other property thereof.
- m. The budget has been filed in the form provided by Rule 16A of the Act on 28th February 2018.
- n. The minimum and maximum number of trustees is maintained.
- o. The meetings of the trustees are held regularly as provided in the Trust Deed.
- p. The minutes of the proceedings of the meetings of the trustees is maintained properly.
- q. None of the trustees is a debtor or creditor of the Institute.
- r. None of the trustees have any interest in the investments of the Institute.
- s. The irregularities pointed out by us in the previous year have been complied with by the trustees during the year except as stated under:

Inter branch balances are subject to reconciliation and consequential adjustments, if any.
- t. There is no special matter during the year that we should bring to the notice of Deputy Charity Commissioner.

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Registration No. 101647W


Ambesh Dave
Partner
Membership No. F – 49289



Mumbai :

INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No: F 884 Bombay

Balance Sheet As on 31.03.2018

As at 31.03.2017 Amount (Rs.)	LIABILITIES	As at 31.03.18 Amount (Rs.)	As at 31.03.2017 Amount (Rs.)	ASSETS	As at 31.03.18 Amount (Rs.)
18,14,74,136	FUNDS	18,99,90,056	6,65,43,742	FIXED ASSETS	6,05,44,575
	Professional Development Fund (As per Schedule A)			(As per Schedule C)	
3,46,15,173	Building Development Fund (Refer Note No.3 of Schedule E)	3,64,14,791	204,34,59	INVESTMENTS	29,97,407
10,56,795	Branch Development Fund (Refer Note No.4 of Schedule E)	10,56,795		(As per Schedule D)	
6,16,417	Prize Fund (Refer Note No.5 of Schedule E)	6,17,334	13,87,502	GOI Bonds & Others	
77,13,686	Other Funds (As per Schedule B)	80,60,885	1,43,06,565	CURRENT ASSETS, LOANS & ADVANCES	
			98,29,662	Loans, Advances & Deposits	29,81,752
			6,89,412	Tax Deducted at source	1,51,36,735
			-	Advance for Office Premises	1,28,26,439
			20,00,000	Stock of reading materials (As certified by the management)	7,26,902
	CURRENT LIABILITIES			Interest Accrued but not Due	230
7,53,612	Library Deposits	7,26,612	-	Tax paid under protest (A. Y-2009-10)	21,66,584
1,79,097	Security Deposits	1,93,097	-	(TDS Penalty - Refundable)	
8,297	Advances	2,44,452	1,79,52,351	Balance with Banks	2,69,43,882
19,42,400	Other Liabilities	1033547	11,70,80,405	- in Savings Bank	11,76,45,365
3900000	Other Loans & Advances for Office Premises	3900000	1,41,645	- in Fixed Deposit Account	
			2,84,871	Cash in Hand	1,81,731
				Interbranch Balances	85,980
23,22,59,614	TOTAL	24,22,37,569	23,22,59,614	TOTAL	24,22,37,569

Notes forming part of Accounts (as per Schedule E)

As per our report of even date attached

For and on behalf of
CHANDABHOY & JASSOORBOHOY
Chartered Accountants



Ambesh A. Dave
Partner
Mumbai

For and on behalf of
INDIAN INSTITUTE OF MATERIALS MANAGEMENT

National President

Sr. Vice President

National Secretary & Treasurer

INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay
Income & Expenditure Account for the year ended 31st March 2018
General Administration

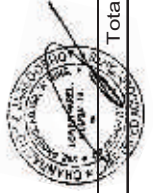
2016-17 Amount (Rs.)	Expenditure	2017-18 Amount (Rs.)	2016-17 Amount (Rs.)	Income	2017-18 Amount (Rs.)
76,80,365	Employee Cost	89,97,585	1,05,55,924	Programmes/Seminars	1,16,87,677
14,28,983	Rent Rates & Taxes	8,16,447	38,88,332	Subscription & Entrance Fees	38,03,723
13,64,209	Postage, courier & Telephone	12,04,039	1,05,96,539	Bank Interest - S.B / F.D	1,01,73,080
6,68,084	Electricity & Water Charges	7,19,830	13,44,841	Rent received	11,33,688
3,02,281	Gifts & Mementoes	3,10,537	69,61,082	Advertisement / Sponsorship Income	19,47,621
34,27,093	Printing & Stationery	31,95,470	5,25,936	Miscellaneous Income	4,89,838
12,59,511	Repairs & Maintenance - others	10,41,676	11,906	Consultancy Receipts	3,01,903
51,780	Repairs & Maintenance - premises	8,81,571	-	Sale of T-Shirt/Ties/Tie Pins etc	-
7,34,702	Office Expenses	7,79,861	-	Bench Marking Income	-
22,19,130	Meeting Expenses	20,16,121	20,81,166	Prorata share-Membership	13,30,275
11,76,335	MM Day Exps	10,79,027	74000	Donation received	42,400
1,04,000	Remittance to NHQ	83,250	37529	Provision reversed for Doubtful	-
31,66,703	Conveyance & Travelling	32,14,356	89,04,754	Excess of Expenditure over Income transferred to appropriation account	91,11,191
1,52,034	Advertising Charges	16,761			
7,02,154	Audit Fees / Audit Expenses	9,09,903			
2,87,430	IFPMM Subscription	2,74,230			
51,750	SPPE Subscription	-			
30,461	Website updation	54,488			
34,21,530	Executive Development Programme	45,97,207			
43,74,201	Depreciation	38,90,618			
16,06,634	Consultancy / Professional Charges	16,51,360			
7,28,253	Bank Charges	4,90,440			
53,20,819	Seminar Expenses	23,71,889			
17,25,956	Miscellaneous Expenses	12,87,646			
-	Branch Expenses	-			
25,000	Donation	-			
24,161	Insurance expenses	99,672			
26,910	Membership kit expenses	28,340			
28,91,541	Provision for Unreconciled Inter Branch	-			
20,000	Honorarium	-			
10,000	Sundry Balances Written off (Provision for doubtful doubts)	9,072			
4,49,82,010	Total	4,00,21,397	4,49,82,010	Total	4,00,21,397



INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay
Income & Expenditure Account for the year ended 31st March 2018

Education

2016-17 Amount (Rs.)	Expenditure	2017-18 Amount (Rs.)	2016-17 Amount (Rs.)	Income	2017-18 Amount (Rs.)
9,42,412	Opening Stock	6,95,720			
60,80,004	Salaries, P. F. Exgratia	61,94,715	3,03,87,785	Course, Exam and other fees	3,17,41,632
5,59,356	Rent Rates & Taxes	10,07,815	49,17,801	Programmes/Seminars	64,78,968
11,84,649	Postage, Courier & Telephone	6,89,188	19,19,167	Bank Interest - S.B / F.D	5,21,328
4,33,334	Electricity & Water Charges	4,00,499	73,743	Miscellaneous Income	2,11,621
3,590	Freight / Coolie & Transportation	2,940	20,58,730	Sale of Study Material / Prospectus	17,68,960
33,24,584	Syllabus study materials	21,27,394			
76,630	Repairs & Maintenance	56,270			
4,84,058	Printing & Stationery	5,83,268			
3,34,270	Office Expenses	3,93,955	632442	Closing Stock	7,20,912
8,596	Gift and Mementos	26,878			
9,41,533	Meeting Expenses	4,19,518			
20,85,565	Faculty Honarium	22,67,111			
14,27,788	Examination Expenses	15,01,887			
3,21,134	CPM / CPSM Expenses	2,68,812			
3,44,996	KSOU/Study centre SCMP/TCRIMM/BBM/LEARNING	39,900			
6,95,198	ITC Expenses	4,35,354			
22,04,415	Programme / Seminars	3,07,976			
6,69,266	Conveyance & Travelling	6,90,203			
20,99,317	Advertising Charges	5,85,278			
901	Audit Expenses	-			
25,38,850	Depreciation	21,69,280			
8,82,900	Consultancy / Professional Charges	7,39,512			
71,231	Convocation Exps	19,950			
3,53,682	Miscellaneous Expenses	6,54,637			
9,384	Branch Expenses	-			
2,04,224	Website updation	95,988			
1,17,07,801	Excess of Income over Expenditure transferred to appropriation account	1,90,69,374			
3,99,89,668	Total	4,14,43,421	3,99,89,668	Total	4,14,43,421



INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay

Income & Expenditure Account for the year ended 31st March 2018

NATIONAL CONVENTION / REGIONAL SEMINAR

2016-17 Amount (Rs.)	Expenditure	2017-18 Amount (Rs.)	2016-17 Amount (Rs.)	Income	2017-18 Amount (Rs.)
36,79,247	National Convention Expenses 2016		36,16,296	National Convention Income 2016	0
53,815	Regional Conference Expenses *	9,54,098	8,27,250	Regional Conference Income	5,22,600
3,500	National Convention Expenses 2015	-	3,61,178	National Convention Income 2015	2,50,906
	National Convention Expenses 2017	18,35,575		National Convention Income 2017	31,76,767
	National Convention Expenses 2018	88,275		National Convention Income 2018	50,000
10,68,162	Excess of Income over Expenditure transferred to appropriation account	11,22,325		Excess of Expenditure over Income in transferred to appropriation account	
48,04,724	Total	40,00,273	48,04,724	Total	40,00,273



INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay

Income & Expenditure Appropriation Account for the year ended 31st March 2018

2016-17 Amount (Rs.)	Expenditure	2017-18 Amount (Rs.)	2016-17 Amount (Rs.)	Income	2017-18 Amount (Rs.)
89,04,754	Excess of Expenditure over Income in General Administration	91,11,191	1,17,07,801	Excess of Income over Expenditure in Education	1,90,69,374
	Excess of Expenditure over Income in National Convention/Regional Conference	-	10,68,162	Excess of Income over Expenditure in National Convention/Regional Conference	11,22,325
0	Transferred to Building Fund	-			
38,71,209	Balance transferred to Professional Dev Fund	1,10,80,508			
1,27,75,963	Total	2,01,91,699	1,27,75,963	Total	2,01,91,699

Notes forming part of Accounts (as per Schedule D)

As per our report of even date attached

For and on behalf of
CHANDABHOY & JASSOOBHOY
Chartered Accountants

Ambesh A. Dave
Partner
Mumbai



(Signature)
National President

(Signature)
Sr. Vice President

(Signature)
National Secretary & Treasurer

The above Income & Expenditure alongwith Schedules and notes thereon are hereby authenticated by us.

For and on behalf of
INDIAN INSTITUTE OF MATERIALS MANAGEMENT

INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule forming part of the Balancesheet as at March 31,2018

Schedule A

Professional Development Fund

Balance as on 01.04.2017 18,14,74,136

ADD :

1. Excess of Income over Expenditure	1,10,80,508	
2. Branches not included in Previous Year	30,04,813	
3. Addition during the year		
4. Trf from others (Hyderabad)	62951	
		19,56,22,408

LESS :

1. Branches not included in Current Year		56,29,824
2. Transferred to Gratuity Fund	-	
3. Transferred to building fund - Bhilai		127
4. Transferred to Membership fund	-	
5. Prior Period Adjustments		2,401

Balance as on 31.03.2018

18,99,90,056



Schedule forming part of the Balancesheet as at March 31,2018

Schedule B

OTHER FUNDS

PARTICULARS	OP. BALANCE 01.04.2017	TFR FM PROF. FUND	ADDITION	DELETION Branches not taken	CL. BALANCE 31.03.2018
Membership Service Fund	60,54,016		4,36,000	52,000	64,38,016
Dr.M.S.Patel MIS Centre	1,06,035				1,06,035
Santoshkumar Mukherjee Fund	15,000				15,000
Smt.Nirmala Devi Memorial	10,000				10,000
Office Equipment Fund	60,500				60,500
Endowment Fund	10,000				10,000
ITC Course Dev.Fund	2,500				2,500
Souvenir Fund	1,78,349				1,78,349
Beml Materials Forum Fund	36,800				36,800
Furniture Fund	25,000			25,000	-
Gratuity Fund and others	12,12,097			12,097	12,00,000
Sri.M.Kamalakar's Trust	1,214		106		1,320
Sri.S.Pandurangaiah Trust	2,175		190		2,365
TOTAL	77,13,686	-	4,36,296	89,097	80,60,885

INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedules forming part of the Balance Sheet as at March 31, 2018

SCHEDULE : C

FIXED ASSETS

Name of Asset	Opening WDV	Additions in respect of Branches incorporated during the year	Deletion in respect of Branches not incorporated during the year	Total	Additions	Deletions	Total	Deprn rate	Depreciation	Closing WDV
Land	64,23,312	3,52,322	-	67,75,634	-	-	67,75,634	-	-	67,75,634
Building	5,34,32,831	1,22,757	10,57,370	5,24,98,219	-	-	5,24,98,219	0.10	49,82,959	4,75,15,259
Air Conditioners	8,00,006	3,180	93,500	7,09,686	72,000	-	7,81,686	0.15	1,11,854	6,69,834
Computers & Projector	3,42,817	2,398	781	3,44,434	1,66,010	-	5,10,444	0.60	2,15,426	2,95,019
Electrical Installation	12,18,839	773	613	12,18,999	1,63,444	-	13,82,443	0.15	2,05,440	11,77,005
Furniture & Fixtures	31,81,468	1,72,321	1,65,183	31,88,606	52,914	-	32,41,520	0.15	3,30,467	29,11,060
Office Equipments	11,28,994	1,79,047	51,114	12,56,927	1,30,930	3,572	13,84,285	0.15	2,00,609	11,83,674
Library Books	15,470	63	783	14,750	15,486	-	30,236	0.40	13,147	17,090
TOTAL	6,65,43,742	4,80,541	13,69,344	6,60,07,255	6,00,784	3,572	6,66,04,467		60,59,904	6,05,44,575
Previous Year	7,03,04,992	16,63,200	4,33,827	7,15,34,365	19,24,305	7	7,34,58,665		69,14,926	6,65,43,742



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedules forming part of the Balance Sheet as at March 31, 2018

SCHEDULE : D

INVESTMENTS

As on Mar'2017	Details of Investments	As on Mar'2018
2043209	Deposit with HDFC LTD	2179287
-	Deposit with HDFC LTD	516056
250	Shares	250
-	Mutual Fund	80000
-	sbi mutuAI fund	221813
2043459		2997407



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule E

Notes forming part of Accounts for the year ended 31st March 2018

I) Significant Accounting Policies

1. Basis of Accounting:

Income & Expenditure are recorded in the books on cash basis

2. Fixed Assets:

Fixed Assets are stated at historical cost and shown at written down value.

3. Depreciation:

Depreciation is calculated on the written down value at the rates prescribed under the Income Tax Act 1961.

4. Investment:

Investment are stated at book value.

5. Stock:

Stock of study materials are valued at cost.

II) Notes to Accounts

1. No provision of taxation has been made in the accounts in view of the exemption available to the Institute under the Income Tax Act 1961.

2. Stock of Reading materials is certified by the management.

3. Balance in Building Development Fund is constituted as follows:

PARTICULARS	AMOUNT	AMOUNT
Opening Balance as on 01.04.2017		3,46,15,173
Add : In Current Year - Vishakhapatnam, Bhilai		22,45,203
Less : Branches not taken in Current Year - Udaipur		4,45,585
		-
Balance as on 31.03.2018		3,64,14,791

4. Balance in Branch Development Fund is constituted as follows:

PARTICULARS	AMOUNT
Opening Balance as on 01.04.2017	10,56,795
Balance as on 31.03.2018	10,56,795

5. Balance in Prize Fund is constituted as follows:

PARTICULARS	AMOUNT
Opening Balance as on 01.04.2017	6,16,417
Add : Hyderabad Dasaradha Reddy prize fund	811
Add : Hyderabad V.V. Reddy prize fund	106
Balance as on 31.03.2018	6,17,334

6. Previous years figures are regrouped and rearranged wherever necessary.

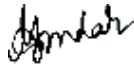
- 7 (a) Inter branch Balance is subject to reconciliation. We were informed that since this account has entries which are outstanding for a long period and for which details are not forthcoming from branches, Hence till the accounts get fully reconciled, Management as a measure of prudence has decided to make provision for old outstanding amount. Thus it has chosen to make provision for items outstanding upto 31.03.2015 and in the meanwhile try to reconcile old and new pending items. Gross balance of Inter branch accounts as on 31.03.2018 ₹ 29,77,521/- (P.Y.31,76,412). Previous made during the previous year is ₹ 28,91,541/- Net balance after provision as on 31.03.2018 is ₹ 85,980/- (P.Y. ₹ 2,84,871/-).
- (b) Balance of Loans, Advances, Tax Deducted at Source, Deposits, Advances, other loan and Advance of office Premises are subject to confirmation.
8. During the year,38 branches (Excluding NHQ) are audited as against 46 branches during the previous year.

In the view of above audited figures of current year are strictly not comparable with that of previous years.

**For and on behalf of
INDIAN INSTITUTE OF MATERIALS MANAGEMENT**



National Secretary & Treasurer



Sr. Vice President



National President





Indian Institute of Materials Management

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